

Fig in '000

Particulars	This Quarter Ending (As on Ashwin end 2081)	Immediate Previous year Ending (As on Ashad end 2081)
Assets		
Cash and cash equivalent	559,261	480,709
Due from Nepal Rastra Bank	103,382	124,331
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and advances to B/FIs	187,922	145,308
Loans and advances to customers	1,466,615	1,441,900
Investment securities	540,191	501,809
Current tax assets	8,550	8,068
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	108,839	130,212
Property and equipment	130,748	133,102
Goodwill and Intangible assets	2,871	2,999
Deferred tax assets	35,987	37,103
Other assets	40,839	39,763
Total Assets	3,185,204	3,045,303
Liabilities		
Due to Bank and Financial Institutions	183,236	153,970
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	-	-
Deposits from customers	2,427,330	2,305,546
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other liabilities	115,555	115,064
Debt securities issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	2,726,121	2,574,580
Equity		
Share capital	818,911	818,911
Share premium	19,703	19,703
Retained earnings	(625,465)	(618,321)
Reserves	245,934	250,429
Total equity attributable to equity holders	459,083	470,723
Non-controlling interest	-	-
Total equity	459,083	470,723
Total Liabilities and equity	3,185,204	3,045,303

Condensed Statement of Profit or Loss
1st Quarter End of Fiscal Year 2081/082

Fig in '000

Particulars	This year		Previous Year Corresponding	
	This Quarter (Ashwin end 2081)	Upto this Quarter (Up to Ashwin end 2081)	This Quarter (Ashwin end 2080)	Upto this Quarter (Up to Ashwin end 2080)
Interest income	67,789	67,789	60,408	60,408
Interest expense	48,224	48,224	42,190	42,190
Net interest income	19,565	19,565	18,218	18,218
Fee and commission income	2,581	2,581	696	696
Fee and commission expense	-	-	-	-
Net fee and commission income	2,581	2,581	696	696
Net interest, fee and commission income	22,146	22,146	18,914	18,914
Net trading income	-	-	-	-
Other operating income	4,874	4,874	4,742	4,742
Total operating income	27,020	27,020	23,656	23,656
Impairment charge/(reversal) for loans and other losses	21,790	21,790	5,456	5,456
Net operating income	5,230	5,230	18,199	18,199
Operating expense				
Personnel expenses	16,426	16,426	18,154	18,154
Other operating expenses	8,395	8,395	9,131	9,131
Depreciation & Amortisation	4,674	4,674	4,602	4,602
Operating Profit	(24,265)	(24,265)	(13,687)	(13,687)
Non operating income	6,060	6,060	3,800	3,800
Non operating expense	-	-	-	-
Profit before income tax	(18,205)	(18,205)	(9,887)	(9,887)
Income tax expense	-	-	-	-
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Profit for the period	(18,205)	(18,205)	(9,887)	(9,887)
Condensed Statement of comprehensive income				
Profit for the year	(18,205)	(18,205)	(9,887)	(9,887)
Other comprehensive income	2,604	2,604	(7,662)	(7,662)
Fair value gain/(loss) on investment securities valued at FVOCI	2,604	2,604	(7,662)	(7,662)
Revaluation of Fixed Assets (land)	-	-	-	-
Total comprehensive income for the period	(15,600)	(15,600)	(17,549)	(17,549)
Basic earnings per share	-2.22	-2.22	-1.21	-1.21
Annualized basic earnings per share	-8.89	-8.89	-4.83	-4.83
Profit attributable to:				
Equity-Holders of the Bank	(15,600)	(15,600)	(17,549)	(17,549)
Non-Controlling Interest	-	-	-	-
Total	(15,600)	(15,600)	(17,549)	(17,549)

Ratios as per NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This Quarter (Ashwin end 2081)	Upto this Quarter (Up to Ashwin end 2081)	This Quarter (Ashwin end 2080)	Upto this Quarter (Up to Ashwin end 2080)
Capital Fund to RWA		12.70		20.40
Non-Performing Loan(NPL) to Total Loan		23.47		4.79
Total Loan Loss Provision to Total NPL		56.89		134.75
Cost of Funds		7.31		10.08
Credit to Deposit Ratio		69.78		88.66
Average Credit to Deposit Ratio		71.52		90.79
Base Rate		11.68		18.31
Interest Spread Rate		4.58		4.58

Particulars	Current Year
Opening Retained Earning	(618,321)
Adjustment for Prior Period	3,961
Net profit or (loss) as per statement of profit or loss	(18,205)
Appropriations:	
a. General reserve	-
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	-
e. Employee' training fund	-
f. Others	-
Profit or (loss) before regulatory adjustment	(632,564)
Regulatory adjustment:	
Regulatory adjustment as per NRB Directive	7,099
Distributable profit or (loss)	(625,465)

- This figures are subject to change as per the direction of the Regulator/External Auditor.
- The above financial have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) as issued by the Nepal Accounting Standard Board after carve out issued by ICAN.
- Previous year figures have been regrouped, rearranged and reclassified wherever necessary for fair presentation.
- Loans and advances are presented along with accrued interest and staff loans net of impairment charges.
- Detailed Interim Report has been published in Company's website (www.sfc.com.np)