

## Interim Financial Statement

Condensed Statement of Financial Position		
Particulars	Fig in '000	
	This Quarter Ending (As on Ashad end 2081)	Immediate Previous year Ending (As on Ashad end 2080)
<b>Assets</b>		
Cash and cash equivalent	481,589	409,277
Due from Nepal Rastra Bank	122,213	126,040
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and advances to B/FIs	145,308	15,555
Loans and advances to customers	1,487,621	1,513,181
Investment securities	501,810	315,738
Current tax assets	7108	5,877
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	130,212	113,577
Property and equipment	333,860	141,750
Goodwill and intangible assets	5,452	2,718
Deferred tax assets	32,579	25,768
Other assets	39,391	35,827
<b>Total Assets</b>	<b>3,087,144</b>	<b>2,705,106</b>
<b>Liabilities</b>		
Due to Bank and Financial Institutions	153,970	354,755
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	-	-
Deposits from customers	2,305,546	1,610,644
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other liabilities	112,447	105,850
Debt securities issued	-	-
Subordinated Liabilities	-	-
<b>Total Liabilities</b>	<b>2,571,963</b>	<b>2,071,249</b>
<b>Equity</b>		
Share capital	818,911	818,911
Share premium	19,703	19,703
Retained earnings	(596,655)	(439,270)
Reserves	273,221	234,512
Total equity attributable to equity holders	515,181	633,857
Non-controlling interest	-	-
<b>Total equity</b>	<b>515,181</b>	<b>633,857</b>
<b>Total Liabilities and equity</b>	<b>3,087,144</b>	<b>2,705,106</b>

Condensed Statement of Profit or Loss				
Particulars	4th Quarter End of Fiscal Year 2080/081			
	This year		Previous Year	
	This Quarter (Ashad end 2081)	Upto this Quarter (Up to Ashad end 2081)	This Quarter (Ashad end 2080)	Upto this Quarter (Up to Ashad end 2080)
Interest income	79,848	254,893	53,162	257,138
Interest expense	48,652	170,482	45,011	166,845
Net interest income	31,196	84,411	8,951	70,293
Fee and commission income	3,426	7,108	1,469	6,109
<b>Fee and commission expense</b>	-	-	-	-
<b>Net fee and commission income</b>	<b>3,426</b>	<b>7,108</b>	<b>1,469</b>	<b>6,109</b>
Net interest, fee and commission income	34,622	91,519	9,530	76,403
Net trading income	-	-	-	-
Other operating income	(238)	5,238	(6,116)	(5,111)
<b>Total operating income</b>	<b>34,385</b>	<b>96,757</b>	<b>3,414</b>	<b>71,291</b>
Impairment charge/(reversal) for loans and other losses	50,031	91,323	(82,090)	44,157
<b>Net operating income</b>	<b>(15,646)</b>	<b>5,434</b>	<b>85,504</b>	<b>27,134</b>
Operating expense				
Personnel expenses	18,616	70,432	17,922	62,912
Other operating expenses	10,880	33,424	13,425	38,203
Depreciation & Amortisation	4,732	18,644	4,271	14,653
<b>Operating Profit</b>	<b>(49,875)</b>	<b>(123,066)</b>	<b>49,886</b>	<b>(88,634)</b>
Non operating income	17,895	21,913	1,740	6,821
Non operating expense	(18)	184	3,598	3,598
Profit before income tax	(31,962)	(101,337)	48,029	(85,411)
Income tax expense	-	-	-	-
Current Tax	-	-	-	-
Deferred Tax	(6,601)	(6,601)	(5,562)	(5,562)
Profit for the period	(25,361)	(94,736)	53,591	(79,848)

Condensed Statement of comprehensive income				
Particulars	Current Year		Previous Year	
	This Quarter (Ashad end 2081)	Upto this Quarter (Up to Ashad end 2081)	This Quarter (Ashad end 2080)	Upto this Quarter (Up to Ashad end 2080)
Profit for the year	(25,361)	(94,736)	53,591	(79,848)
Other comprehensive income	7,468	(491)	(12,594)	7196
Fair value gain/(loss) on investment securities valued at FVOCI	7,468	(491)	(12,594)	7196
Revaluation of Fixed Assets (land)	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>(17,893)</b>	<b>(95,228)</b>	<b>40,997</b>	<b>(72,653)</b>
Basic earnings per share	-11.57	-11.57	-9.95	-9.95
Annualized basic earnings per share	-11.57	-11.57	-9.95	-9.95
Profit attributable to:				
Equity-Holders of the Bank	(17,893)	(95,228)	40,997	(72,653)
Non-Controlling Interest	-	-	-	-
<b>Total</b>	<b>(17,893)</b>	<b>(95,228)</b>	<b>40,997</b>	<b>(72,653)</b>

Ratios as per NRB Directive				
Particulars	Current Year		Previous Year	
	This Quarter (Ashad end 2081)	Upto this Quarter (Up to Ashad end 2081)	This Quarter (Ashad end 2080)	Upto this Quarter (Up to Ashad end 2080)
Capital Fund to RWA		14.34		22.98
Non-Performing Loan(NPL) to Total Loan		20.23		4.59
Total Loan Loss Provision to Total NPL		50.59		122.33
Cost of Funds		8.02		9.04
Credit to Deposit Ratio		71.00		79.32
Average Credit to Deposit Ratio		67.50		84.24
Base Rate		13.19		15.16
Interest Spread Rate		4.58		4.41

Statement of Distributable Profit or Loss	
Particulars	Current Year
Opening Retained Earning	(439,270)
Adjustment for Prior Period	(23,448)
<b>Net profit or (loss) as per statement of profit or loss</b>	<b>(84,736)</b>
<b>Appropriations:</b>	
a.General reserve	-
b.Foreign exchange fluctuation fund	-
c.Capital redemption reserve	-
d.Corporate social responsibility fund	-
e.Employee training fund	(182)
f. Others	-
Profit or (loss) before regulatory adjustment	(57,636)
<b>Regulatory adjustment:</b>	
Regulatory adjustment as per NRB Directive	(39,019)
<b>Distributable profit or (loss)</b>	<b>(96,655)</b>

- This figures are subject to change as per the direction of the Regulator/External Auditor.
- The above financial have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) as issued by the Nepal Accounting Standard Board after carve out issued by ICAN.
- Previous year figures have been regrouped, rearranged and reclassified wherever necessary for fair presentation.
- Loans and advances are presented along with accrued interest and staff loans net of impairment charges.
- Detailed Interim Report has been published in Company's website (www.sfc.com.np)