

**SAMRIDDHI FINANCE COMPANY LTD**  
(नेपाल राष्ट्र बैंकबाट "ग" वर्गको इजाजतपत्र प्राप्त संस्था)  
**3rd Quarter End of Fiscal Year 2081/082**  
**Condensed Statement of Financial Position**

*Fig in '000*

Particulars	This Quarter Ending (As on Chaitra End 2081)	Immediate Previous year Ending (As on Ashad end 2081)
<b>Assets</b>		
Cash and cash equivalent	218,128	480,709
Due from Nepal Rastra Bank	114,759	124,331
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and advances to B/FIs	116,865	145,308
Loans and advances to customers	1,599,013	1,441,900
Investment securities	704,821	501,809
Current tax assets	8,795	8,068
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	171,370	130,212
Property and equipment	121,137	133,102
Goodwill and Intangible assets	2,452	2,999
Deferred tax assets	37,010	37,103
Other assets	32,468	39,763
<b>Total Assets</b>	<b>3,126,820</b>	<b>3,045,303</b>
<b>Liabilities</b>		
Due to Bank and Financial Institutions	60,363	153,970
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	-	-
Deposits from customers	2,498,734	2,305,546
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other liabilities	128,527	115,064
Debt securities issued	-	-
Subordinated Liabilities	-	-
<b>Total Liabilities</b>	<b>2,687,624</b>	<b>2,574,580</b>
<b>Equity</b>		
Share capital	818,911	818,911
Share premium	19,703	19,703
Retained earnings	(684,906)	(618,321)
Reserves	285,487	250,429
<b>Total equity attributable to equity holders</b>	<b>439,196</b>	<b>470,723</b>
Non-controlling interest	-	-
<b>Total equity</b>	<b>439,196</b>	<b>470,723</b>
<b>Total Liabilities and equity</b>	<b>3,126,820</b>	<b>3,045,303</b>

**Condensed Statement of Profit or Loss**  
**3rd Quarter End of Fiscal Year 2081/082**

*Fig in '000*

Particulars	This year		Previous Year Corresponding	
	This Quarter (Chaitra end 2081)	Upto this Quarter (Up to Chaitra end 2081)	This Quarter (Chaitra end 2080)	Upto this Quarter (Up to Chaitra end 2080)
Interest income	61,488	194,702	57,212	175,045
Interest expense	43,787	138,240	39,845	121,830
<b>Net interest income</b>	<b>17,701</b>	<b>56,462</b>	<b>17,367</b>	<b>53,216</b>
Fee and commission income	2,879	8,574	1,620	3,681
Fee and commission expense	-	-	-	-
<b>Net fee and commission income</b>	<b>2,879</b>	<b>8,574</b>	<b>1,620</b>	<b>3,681</b>
<b>Net interest, fee and commission income</b>	<b>20,580</b>	<b>65,037</b>	<b>18,987</b>	<b>56,897</b>
Net trading income	-	-	-	-
Other operating income	149	7,020	(272)	5,475
<b>Total operating income</b>	<b>20,729</b>	<b>72,057</b>	<b>18,715</b>	<b>62,372</b>
Impairment charge/(reversal) for loans and other losses	(35,994)	25,252	35,040	41,292
<b>Net operating income</b>	<b>56,723</b>	<b>46,805</b>	<b>(16,324)</b>	<b>21,080</b>
<b>Operating expense</b>				
Personnel expenses	15,927	48,870	16,579	51,815
Other operating expenses	8,579	24,957	10,569	28,544
Depreciation & Amortisation	5,199	14,873	4,624	13,912
<b>Operating Profit</b>	<b>27,018</b>	<b>(41,896)</b>	<b>(48,096)</b>	<b>(73,191)</b>
Non operating income	98	191	66	4,018
Non operating expense	-	(5,999)	-	202
<b>Profit before income tax</b>	<b>27,116</b>	<b>(35,706)</b>	<b>(48,030)</b>	<b>(69,375)</b>
Income tax expense				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
<b>Profit for the period</b>	<b>27,116</b>	<b>(35,706)</b>	<b>(48,030)</b>	<b>(69,375)</b>
<b>Condensed Statement of comprehensive income</b>				
Profit for the year	27,116	(35,706)	(48,030)	(69,375)
Other comprehensive income	218	218	3,875	(3,787)
Fair value gain/(loss) on investment securities valued at FVOCI	218	218	3,875	(3,787)
Revaluation of Fixed Assets (land)	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>27,334</b>	<b>(35,488)</b>	<b>(44,156)</b>	<b>(73,162)</b>
Basic earnings per share	(4.36)	(4.36)	(8.47)	(8.47)
Annualized basic earnings per share	(5.81)	(5.81)	(11.30)	(11.30)
<b>Profit attributable to:</b>				
Equity-Holders of the Bank	27,334	(35,488)	(44,156)	(73,162)
Non-Controlling Interest	-	-	-	-
<b>Total</b>	<b>27,334</b>	<b>(35,488)</b>	<b>(44,156)</b>	<b>(73,162)</b>

**Ratios as per NRB Directive**

Particulars	Current Year		Previous Year Corresponding	
	This Quarter (Chaitra end 2081)	Upto this Quarter (Up to Chaitra end 2081)	This Quarter (Chaitra end 2080)	Upto this Quarter (Up to Chaitra end 2080)
Capital Fund to RWA		13.12		17.11
Non-Performing Loan(NPL) to Total Loan		16.42		17.23
Total Loan Loss Provision to Total NPL		79.60		49.18
Cost of Funds		6.73		8.57
Credit to Deposit Ratio		73.82		72.66
Average Credit to Deposit Ratio		74.99		76.56
Base Rate		10.88		14.86
Interest Spread Rate		4.56		4.58

**Statement of Distributable Profit or Loss**

Particulars	Current Year
<b>Opening Retained Earning</b>	<b>(618,321)</b>
Adjustment for Prior Period	3,961
<b>Net profit or (loss) as per statement of profit or loss</b>	<b>(35,706)</b>
Appropriations:	
a.General reserve	-
b.Foreign exchange fluctuation fund	-
c.Capital redemption reserve	-
d.Corporate social responsibility fund	-
e.Employee' training fund	-
f. Others	-
<b>Profit or (loss) before regulatory adjustment</b>	<b>(650,065)</b>
Regulatory adjustment:	
Regulatory adjustment as per NRB Directive	(34,841)
<b>Distributable profit or (loss)</b>	<b>(684,906)</b>

1. This figures are subject to change as per the direction of the Regulator/External Auditor.
2. The above financial have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) as issued by the Nepal Accounting Standard Board after carve out issued by ICAN.
3. Previous year figures have been regrouped, rearranged and reclassified wherever necessary for fair presentation.
4. Loans and advances are presented along with accrued interest and staff loans net of impairment charges.
5. Detailed Interim Report has been published in Company's website ([www.sfcl.com.np](http://www.sfcl.com.np))