

प्रतिनिधि (प्रोक्सी) नियुक्त गर्ने निवेदन फाराम

श्री सञ्चालक समिति,
समृद्धि फाइनान्स कम्पनी लिमिटेड,
हेटौंडा, मकवानपुर ।

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....प्रदेश.....अञ्चल.....जिल्ला..... महा/उप-महानगर/नगरपालिका/गाउँपालिका
वडा नं. बस्ने म/हामी.....ले त्यस संस्थाको शेयरवालाको हैसियतले २०७७/०९/२७
गतेका दिन हुने उन्नाइसौं वार्षिक साधारण-सभामा स्वयम् उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा
भाग लिन तथा मतदान गर्नका लागि.....प्रदेश.....अञ्चल.....जिल्ला.....
महा/उप-महानगर/नगरपालिका/गाउँपालिका वडा नं. बस्ने त्यस संस्थाका शेयरधनी सदस्य श्री
..... शेयरधनी नं./ हितग्राही खाता नं. लाई मेरो/हाम्रो प्रतिनिधि मनोनित
गरी पठाएको छु/छौं ।

निवेदक,

दस्तखत :

नाम :

ठेगाना :

शेयरधनी नं./हितग्राही खाता नं. शेयर कित्ता

मिति: २०७७/०९/२७

द्रष्टव्य: यो निवेदन साधारण-सभा हुनुभन्दा ४८ घण्टा अगावै यस संस्थाको प्रधान कार्यालय हेटौंडा वा शाखा कार्यालय पुतलीसडक,
काठमाडौंमा पेश गरिसक्नु पर्नेछ । एकभन्दा बढी व्यक्तिलाई प्रतिनिधि मुकरर गरेमा संस्थाको कार्यालयमा पहिलो दर्ता भएको प्रतिनिधिलाई
मात्र मान्यता दिइने छ ।

.....

समृद्धि फाइनान्स कम्पनी लिमिटेड

हेटौंडा, मकवानपुर ।

उन्नाइसौं वार्षिक साधारण-सभा

प्रवेश-पत्र

शेयरधनीको नाम.....

शेयरधनी नं./हितग्राही खाता नं.....

शेयरधनी परिचय नं. कुल शेयर सङ्ख्या शेयरधनीको दस्तखत

द्रष्टव्य:

शेयरधनी आफैले खाली ठाउँ भर्नु होला ।

साधारण-सभा हलमा प्रवेश गर्न यो प्रवेश-पत्र प्रस्तुत गर्न अनिवार्य छ ।

.....

कम्पनी सचिव

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समृद्धि फाइनेन्स कम्पनी लिमिटेड

(नेपाल राष्ट्र बैंकबाट 'ग' वर्गको इजाजतपत्रप्राप्त संस्था)

रजिष्टर्ड (केन्द्रीय) कार्यालय, हेटौँडा, मकवानपुर

उन्नाइसौं वार्षिक साधारण सभासम्बन्धी सूचना

आदरणीय शेयरधनी महानुभावज्यूहरू,

यस समृद्धि फाइनेन्स कम्पनी लिमिटेड (साविकको वर्ल्ड मर्चेन्ट बैंकिङ एण्ड फाइनेन्स लिमिटेड) को मिति २०७७/०९/०५ मा बसेको सञ्चालक समितिको ३९७औं बैठकको निर्णयानुसार संस्थाको उन्नाइसौं वार्षिक साधारण-सभा देहायको मिति, समय र स्थानमा तपशिल बमोजिमका विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएकोले सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ।

सभा हुने मिति, समय र स्थान :

मिति : २०७७ पौष २७ गते, सोमबार (तदनुसार २०२१ जनवरी ११ तारिख)

समय : बिहान ११:०० बजे

स्थान : होटल सामना, हेटौँडा-४, मेनरोड, मकवानपुर।

(कोभिड महामारीको जोखिमका कारण साधारण-सभामा अनलाइन (भर्चुअल) प्रविधिमाफर्त्त सहभागी हुने गरी शेयरधनी महानुभावहरूलाई अनलाइन बैठकको विवरण (Meeting ID तथा Password) उपलब्ध गराउने व्यवस्था गरिएको छ।)

छलफलका विषयहरू

(क) सामान्य प्रस्तावहरू :-

- सञ्चालक समितिको तर्फबाट प्रस्तुत हुने आर्थिक वर्ष २०७६/०७७ को वार्षिक प्रतिवेदन पारित गर्ने।
- लेखापरीक्षकको प्रतिवेदनसहितको आर्थिक वर्ष २०७६/०७७ को वासलात, नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरण लगायतका अनुसूचिहरू पारित गर्ने।
- लेखापरीक्षण समितिको सिफारिसबमोजिम आर्थिक वर्ष २०७७/७८ को लागि बाह्य लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक तोक्ने। (कम्पनी ऐन, २०६३ को दफा १११ (३) बमोजिम बहालवाला लेखापरीक्षक श्री सुजन काफ्ले एण्ड एसोसिएट्स पुनः नियुक्त हुन योग्य हुनुहुन्छ।)
- नयाँ सञ्चालकहरूको नियुक्ती अनुमोदन गर्ने।
- विविध।

(ख) विशेष प्रस्तावहरू :-

- कम्पनीको स्वीकृत प्रबन्ध-पत्रको दफा ५ को (क), (ख), (ग), (घ) र (ङ) संशोधन गर्ने।
- हाल कायम चुक्ता पूँजीको २:१ (दुई बराबर एक) को अनुपातमा रु. १०० अङ्कित दरका २७,२९,७०५ कित्ता हकप्रद शेयर जारी गर्ने।
- यस संस्थालाई अन्य कुनै बैंक, विकास बैंक तथा वित्तीय संस्थासँग एक आपसमा गाभ्ने र गाभ्ने (मर्जर) तथा प्राप्त (एक्वीजिसन) को लागि छलफल गर्ने, समझदारी पत्र (MOU) मा हस्ताक्षर गर्नेलगायत डीडीए (DDA) गर्न नियमनकारी निकायसँग सम्पर्क गर्न, स्वीकृति लिन वा अन्य कुनै पनि विषयमा संशोधन, परिमार्जन, थपघट वा परिवर्तन गर्ने लगायत सो सम्बन्धमा प्रचलित नियमानुसार जे जो गर्नुपर्ने हो सोको लागि चाहिने सम्पूर्ण अख्तियारी सञ्चालक समितिलाई प्रदान गर्ने।
- प्रबन्ध-पत्र, नियमावली संशोधनको क्रममा नियमनकारी निकायहरू (नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितापत्र बोर्ड, आदि) बाट कुनै कुराहरू फेरबदल/संशोधन/परिमार्जन गर्न वा मिलाउन वा कुनै थप कागजात तथा विवरणहरू तयार गरी पेश गर्न, कुनै सुझाव वा निर्देशन भएमा सोहीअनुरूप आवश्यक सम्पूर्ण कार्यहरू गर्न सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने।
- सञ्चालकहरूको बैठक भत्ता तथा सुविधा वृद्धि गर्ने।
- यस फाइनेन्स कम्पनीको मुख्य कार्यालय परिवर्तन गरी काठमाडौँ-२८ मा स्थानान्तरण गर्ने।
- विविध।

सञ्चालक समितिको आज्ञाले

कम्पनी सचिव

साधारण-सभासम्बन्धी अन्य सामान्य जानकारी

- यस वित्तीय संस्थाको उन्नाइसौं वार्षिक साधारण-सभा प्रयोजनका लागि मिति २०७७/०९/२२ देखि मिति २०७७/०९/२७ गतेसम्म शेयर दाखिला खारेज कार्य बन्द रहनेछ। नेपाल स्टक एक्सचेञ्ज लि. मा २०७७/०९/२२ गतेसम्म कारोबार गरी सि.डि.एस. एण्ड क्लियरिङ लि.बाट राफसाफ भएको र यस संस्थाको शेयर रजिष्ट्रार बिओके क्यापिटल मार्केट लि.को शेयर अभिलेखमा दर्ता भएका शेयरधनीहरू साधारण-सभाका लागि योग्य मानिने छन्।
- विश्वव्यापी रूपमा फैलिएको कोरोना भाइरस (कोभिड १९) महामारी रोकथाम तथा नियन्त्रणका लागि नेपाल सरकारबाट जारी गरिएका स्वास्थ्यसम्बन्धी निर्देशन एवं मापदण्डहरूको सम्मान एवं परिपालना गर्दै अनलाइन (भर्चुअल) (Zoom) को माध्यमबाट सभामा सहभागी हुने, आफ्नो मन्तव्य राख्ने तथा मतदान गर्न सक्ने व्यवस्था समेत मिलाइएको हुँदा कोरोना भाइरस (COVID-19) को सङ्क्रमणबाट बच्न र बचाउन यथासक्य अनलाइन (भर्चुअल) (Zoom) माध्यमबाट उपस्थित भइदिनु हुन सम्पूर्ण शेयरधनी महानुभावहरूलाई अनुरोध छ।
- अनलाइन (भर्चुअल) (Zoom) माध्यमबाट उपस्थित भई साधारण-सभामा सहभागी हुन, मतदान गर्न तथा मन्तव्य राख्न चाहनुहुने शेयरधनी महानुभावहरूले सभा हुनुभन्दा कम्तीमा ४८ घण्टा अगावै आफ्नो परिचयपत्र सहित फाइनान्सले जारी गरेको शेयर प्रमाणपत्र/DMAT खाता खोलिएको प्रमाणको स्क्यान कपी समावेश गरी कम्पनी सचिवको ईमेल ठेगाना ramesh.ghimire@sfcl.com.np मा ईमेल वा Viber नं. ९८५१२५००९० मा टाइप गरी पठाउनु पर्नेछ। यसरी प्राप्त भएका ईमेल वा Viber मा अनलाइन (भर्चुअल) (Zoom) माध्यमबाट सभामा सहभागी हुनका लागि आवश्यक हुने Meeting को ID र Password उपलब्ध गराइने छ। यस प्रक्रियाबाट उपस्थित हुनुहुने शेयरधनी महानुभावहरूलाई सभास्थलमा उपस्थित भएसरह मान्यता दिने व्यवस्था गरिएको छ। सभामा आफ्नो राय सुभावे दिन चाहनुहुने महानुभावले लिखित रूपमा आफ्नो राय/सुभावे email मार्फत समेत दिन सक्ने व्यवस्था मिलाइएको छ।
- वार्षिक साधारण-सभामा भौतिकरूपमा भाग लिन इच्छुक शेयरधनी महानुभावहरूले शेयर प्रमाणपत्र/हितग्राही (DEMAT) खाता खोलिएको प्रमाण र आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपि (जस्तै, नागरिकता प्रमाणपत्र वा अन्य कुनै फोटोसहितको परिचयपत्र) अनिवार्यरूपमा साथमा लिई आउनुहुन अनुरोध छ। कोरोना भाइरस (कोभिड १९) महामारीको कारण सभामा उपस्थित हुँदा २ मिटरको सामाजिक दुरी कायम हुने गरी हाजिरी तथा सभास्थलमा बस्ने व्यवस्था कायम गरिएको हुँदा भाइरस सङ्क्रमणबाट बच्न/बचाउनको लागि आवश्यक पर्ने मास्क/पञ्जा लगायतका न्यूनतम सुरक्षाको उपकरणहरू प्रयोग गर्न सम्पूर्ण शेयरधनी महानुभावहरूलाई अनुरोध छ। हाजिरी पुस्तिका बिहान ८ बजेदेखि सभा चालु रहन्जेल सम्म खुल्ला रहने छ।
- साधारण-सभामा भाग लिन प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले यस वित्तीय संस्थाका अर्को शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सक्नुहुनेछ। प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधिपत्र (प्रोक्सी) फाराम भरी सभा शुरु हुनुभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको प्रधान कार्यालय हेटौडा वा शाखा कार्यालय पुतलीसडक, काठमाडौंमा दर्ता गराई सक्नु पर्नेछ।
- नावालक वा असक्त शेयरधनीको तर्फबाट कम्पनीको शेयर लगत किताबमा संरक्षकको रूपमा नाम दर्ता भएको व्यक्ति वा प्रतिनिधि (प्रोक्सी) ले सभामा भाग लिन र मतदान गर्न प्रतिनिधि तोक्न पाउनेछ।
- संयुक्त रूपमा शेयर खरिद गरी लिएको अवस्थामा शेयर लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्ति वा सर्वसम्मतबाट चयन गरिएको एक व्यक्तिले मात्र सभामा भाग लिन र मतदान गर्न पाउनेछ।
- एकै शेयरधनीले एकभन्दा बढी व्यक्तिलाई प्रतिनिधि मुकर गरेमा संस्थाको कार्यालयमा पहिलो दर्ता भएको प्रतिनिधिलाई मात्र मान्यता दिइने छ।
- सङ्गठित संस्था शेयरधनी भएमा त्यस्ता सङ्गठित संस्थाद्वारा मनोनित व्यक्तिले ल्याउने प्रोक्सी फाराममा संस्थाको छाप र संस्थाको आधिकारिक व्यक्तिको दस्तखत हुनु पर्नेछ।
- प्रतिनिधि (प्रोक्सी) नियुक्त गरिसक्नु भएको शेयरधनी आफैं उपस्थित भएमा प्रोक्सी स्वतः बदर हुनेछ।
- सभामा आफ्नो प्रश्नहरू सोध्न इच्छुक शेयरधनीले अध्यक्षले तोकेको समयमा आफ्नो प्रश्न संक्षेपमा सोध्नु पर्नेछ।
- शेयरधनी महानुभावहरूले सोधेका प्रश्नहरूका सम्बन्धमा अध्यक्षले वा निजले तोकेको व्यक्तिले बेग्लाबेग्लै वा सामूहिकरूपमा उत्तर दिनु हुनेछ।
- सभाको दिन सभा शुरु हुने भनी तोकिएको समयमा उपस्थित भई त्यहाँ रहेको हाजिरी पुस्तिकामा दस्तखत गर्नु पर्नेछ।
- सभा शुरु भन्दा १ घण्टा अगावै अनलाइन (भर्चुअल) (Zoom) माध्यम खुला गरिने छ। भर्चुअल (Zoom) माध्यमबाट सहभागी हुँदा शेयरधनी / नियुक्त गरिएको प्रतिनिधि (प्रोक्सी) को नाम खुल्नु पर्नेछ।
- थप जानकारीका लागि र साधारण-सभामा प्रस्तुत हुने प्रतिवेदनहरू साधारण-सभा भन्दा अघि नै प्राप्त गर्न इच्छुक शेयरधनी महानुभावहरूले कम्पनीको प्रधान कार्यालय वा शाखा कार्यालय पुतलीसडक, काठमाडौंमा कार्यालय समयभित्र सम्पर्क राख्नुहुन अनुरोध छ। साथै यो सूचना र यस संस्थाको २०७६/७७ को संक्षिप्त आर्थिक विवरण संस्थाको वेबसाइट www.sfcl.com.np मा हेर्न तथा डाउनलोड गर्न सक्नुहुनेछ।

अध्यक्षको मन्तव्य

समृद्धि फाइनेन्स कम्पनी लिमिटेडको उन्नाइसौं वार्षिक साधारण-सभा (आर्थिक वर्ष २०७६/७७)

आदरणीय शेयरधनी महानुभावज्यूहरू,

यस समृद्धि फाइनेन्स कम्पनी लिमिटेडको उन्नाइसौं वार्षिक साधारण-सभामा भाग लिन पाल्नुभएका सम्पूर्ण शेयरधनी महानुभावहरू एवम् अतिथि महानुभावहरूलाई यस संस्थाको सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत एवम् अभिवादन गर्दछु।

आ.व. २०७६/७७ शुरु भएको पाँचौं महिनामा २०७६/०८/०१ गते नेपाल राष्ट्र बैंकको तत्कालीन गभर्नर चिरन्जिवी नेपालले यस संस्थाको पुनःसञ्चालनको विधिवत् उद्घाटन गर्नुभयो। करिव सात वर्ष समस्याग्रस्त अवस्थामा रहेको यस संस्थामा थुप्रै व्यवस्थापकीय जटिलताहरूलाई फुकाउँदै अगाडि बढ्नेतर्फ व्यवस्थापन केन्द्रित भयो। यस क्रममा उच्च व्यवस्थापन तहका कर्मचारीदेखि समग्र जनशक्ति व्यवस्थापन गर्ने, नीति तथा नियमहरू बनाउने, विधि तय गर्ने, कार्यविधिहरू बनाउने, कर्मचारी विनियमावली, आर्थिक प्रशासन विनियमावली लगायत कर्जाका प्रोडक्ट पेपरहरू तयार गर्ने कुराहरू नै उच्च प्राथमिकताका साथ गरिए।

२०७६/०४/१५ मा समस्याग्रस्त अवस्थाबाट मुक्त भएपश्चात् नाम परिवर्तनसँगै नयाँ सञ्चालक समिति, नयाँ व्यवस्थापन तथा नयाँ कर्मचारीहरूमार्फत् उत्साहका साथ सक्षमता र कमजोरीहरू पहिचान गर्दै र चुनौतीहरूलाई पन्छाउँदै स्वतस्फुर्त रूपमा कारोवार थालनी गरिएकोमा आ.व. २०७६/७७ मा यस संस्थाले मुर्त रूप पाउन सकेको अवगत गराउन चाहान्छु।

समस्याग्रस्त अवस्थाबाट मुक्त भएर कार्य प्रारम्भ गर्दा यस संस्थाको निष्कृत्य कर्जा अनुपात शत प्रतिशत रहेको बारे तपाईंहरू अवगत नै हुनुहुन्छ। व्यवस्थापनबाट गरिएको कुशल व्यवस्थापन तथा सञ्चालक समितिबाट चालिएका कदमले उल्लेख्य रूपमा खराब कर्जा असुलीमा सफलता हात पारी हामी यो स्थितिमा आइपुगेको कुरा सञ्चालक समितिको तर्फबाट यहाँ दोहो-न्याउन वाञ्छनीय ठान्दछु।

आ.व. २०७६/०७७ मा संस्था समस्याग्रस्त अवस्थाबाट फुकुवा भएपश्चात् कर्जा लगानी तथा निक्षेप सङ्कलन गर्ने कार्य निरन्तर भइरहेको र नेपाल राष्ट्र बैंकको निर्देशनबमोजिम कर्जा असुल उपर गरी सर्वसाधारण तथा संस्थागत निक्षेप फिर्ता गर्ने कार्य भइरहेको छ। विगतमा खराब कर्जामा परिणत भै १००% नोक्सानी व्यवस्थामा रहेको कर्जा रकम असुल भएको हुँदा मुनाफामा समेत सुधार भएको देखिएको छ। खराब कर्जाहरू उठाउन भरमग्दुर प्रयास गरिएका छन्। संस्था समस्याग्रस्त अवस्थाबाट मुक्त भएपछि निक्षेप सङ्कलन र कर्जा लगानीका बाटाहरू खुलेका छन्। संस्थागत मुशासनको क्षेत्रमा देखिएका चुनौति तथा समस्यालाई सुधार गरी दीगो व्यवस्थापन गर्ने हेतुले काम कारवाहीहरू सञ्चालन गरिएका छन्।

बैंकिङ क्षेत्रले समग्र अर्थतन्त्र र व्यक्तिको जीवनमा अहम् भूमिका खेल्ने हुनाले हामी हाम्रा ग्राहकवर्गलाई आवश्यक सेवाहरू सरल र सुलभ ढङ्गले प्रदान गर्दै देशको आर्थिक वृद्धिमा टेवा पुऱ्याउन प्रतिवद्ध रहेका छौं। आफ्ना सेवा तथा प्रोडक्ट र सामाजिक उत्तरदायित्वका कार्यक्रमहरू मार्फत् हामी निरन्तर नागरिक माभ सहज र सरल बैंकिङ सेवाको लागि लागि रहेका छौं।

विश्वव्यापी महामारीको रूपमा फैलिरहेको कोभिड १९ को प्रभावस्वरूप २०७६ चैत्रदेखि स्थानीय तथा केन्द्र सरकारद्वारा घोषित बन्दको असरले यस संस्थाको आर्थिक कारोबारमा परेको प्रभावको बावजुद आ.व. २०७६/७७ मा उत्साहजनक प्रतिफल हासिल गर्न सकेकोमा उत्साहित भएका छौं भने यो महामारीको समाप्तिपश्चात् आर्थिक सुचाङ्कहरू अझ बढी सकारात्मक हुने कुरामा हामी विश्वस्त छौं।

यस प्रतिवेदनमा कम्पनी ऐन २०६३, को दफा १०९(४) अनुसारको विवरण, धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६(२) को व्यवस्था बमोजिमको विवरण, आ.व. २०७६/७७ को लेखापरीक्षण प्रतिवेदन र सो का अनुसूचीहरू पनि संलग्न गरेको छु।

आर्थिक वर्ष २०७७/७८ को लक्षित कार्यक्रम :

१. सञ्चालक समितिबाट पारित पञ्च-वर्षीय रणनीतिक योजनालाई मुर्तरूप दिने।
२. चार वटा थप शाखाहरू सञ्चालनमा ल्याई हाम्रो वित्तीय पहुँच थप मजबुत बनाउने।
३. राष्ट्र बैंकले तोकेको चुक्ता पुँजी तोकेको मितिसम्म कायम गर्ने।
४. निष्कृत्य कर्जा अनुपात लाई ५% भन्दा कम पुऱ्याउने।
५. Digital Banking को क्षेत्रमा प्रवेश गरि ATM सेवा, Connet IPS सेवा, SMS Banking सेवा, Mobile Banking को सेवाहरू ग्राहकसमक्ष पुऱ्याउने।
६. संस्थाको छवी (Brand) लाई विस्तार र सम्मानजनक रूपमा स्थापित गर्न संस्थागत सामाजिक उत्तरदायित्व तथा सेवा बजारीकरणलाई प्रभावकारीरूपमा सञ्चालन गर्न प्रमुखरूपमा वित्तीय साक्षरता कार्यक्रम तथा सहुलियत कर्जाको उचित सदुपयोग गर्दै लैजाने।

अन्त्यमा, सञ्चालक समितिको तर्फबाट यस सभामा उपस्थित शेयरधनी, साथै यस संस्थालाई यस अवस्थासम्म पुऱ्याउन सहयोग गर्नुहुने नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड तथा अन्य निकायहरु र कर्जा लिई तथा निक्षेप दिई सहयोग पुऱ्याउनुहुने निक्षेपकर्ता, ऋणी तथा ग्राहकहरु प्रति आभार व्यक्त गर्दछु । यस संस्थाको व्यवस्थापनमा मलाई सहयोग गर्नुहुने सञ्चालक समितिका सदस्यहरु, व्यवस्थापन समिति तथा सम्पुर्ण कर्मचारीहरु प्रति विशेष धन्यवाद ज्ञापन गर्दै यहाँहरुलाई पुनः स्वागत गर्दै यस संस्था र यहाँहरु सबैको उत्तरोत्तर प्रगतिको कामना गर्दछु ।

विनोद कुमार सुवेदी

अध्यक्ष

मिति: २०७७/०९/२७

सञ्चालक समितिको प्रतिवेदन

उन्नाइसौं वार्षिक साधारण-सभा

(कम्पनी ऐन, २०६३ को दफा १०९ को उपदफा ४ अनुसार)

क. विगत वर्षको कारोबारको सिंहावलोकन :

विगत केही वर्षदेखि यस वित्तीय संस्था पूर्ण रुपमा बैकिङ्ग कार्यहरु गर्नबाट वञ्चित रहेको सन्दर्भमा यसका केही आर्थिक सूचाङ्कहरु समेत नकारात्मक रहेको यस संस्थाको गत वर्ष देखि प्रमुख सूचाङ्कहरुमा सुधार भएको कुरा यहाँहरुसमक्ष यसै साथ संलग्न सञ्चालक समितिबाट स्विकृत भै नेपाल राष्ट्र बैंकबाट समेत स्विकृत भएको र लेखापरीक्षण भएको आ.व. २०७६/०७७ को वासलात, नाफा/नोक्सान हिसाब, नगद प्रवाह विवरण र उक्त विवरणहरूसँग सम्बन्धित अनुसुचिहरुको आधारमा संक्षिप्त विवरण छलफल तथा अनुमोदनको लागि पेश गरेको छु।

१. आर्थिक वर्ष २०७६/७७ को कारोबारको समिक्षा :

वासलात सम्बन्धि विवरण :

विवरण	आ.व. २०७५/०७६	आ.व. २०७६/०७७	(कमि)/वृद्धि प्रतिशतमा
चुक्ता पुँजी	१८,१९,८०,३००	१८,१९,८०,३००	-
जगेडा कोषहरु	(८,८८,७५,७२७)	(४,८२,१०,३५०)	४१.८४
कुल सम्पती	२१,१५,९७,७४५	३६,६७,८६,२४२	७३.३४
कुल निक्षेप	७,५२,७४,४२०	२०,५६,८१,६७५	१७३.२४
कुल कर्जा सापट	१७,६३,८५,६१२	१३,८४,४४,८४७	(२१.५१)
कुल लगानी	९,९४,५००	४,४०,६८,९८२	४,३३१.२७

आ.व. २०७६/७७ मा यस संस्थाले आफ्नो लगभग रु ८.२८ करोड ऋणात्मक रहेको जगेडा कोषलाई ४१.८४ प्रतिशतले वृद्धि गरि रु ४.८२ करोड ऋणात्मकमा भर्न सफल रहेको छ।

बैकिङ्ग क्षेत्रमा भएको प्रतिस्पर्धा तथा समस्याग्रस्त अवस्थाबाट भर्खरै निकास पाएको चुनौती विद्यमान रहँदा पनि आ.व. २०७६/७७ सम्म यस संस्थाले रु २० करोड ५६ लाख निक्षेप परिचालन गरी कुल निक्षेपमा आ.व. २०७५/७६ को तुलनामा १७३.२४ प्रतिशतले वृद्धि गरेको छ। यसको साथै कुल लगानीमा यस संस्थाले ४,३३१.२७ प्रतिशतले वृद्धि हासिल गरेको छ।

कर्जा लगानीको मामिलामा संस्थामा पहिले देखि रहिआएको खराब कर्जाको व्यवस्थापन गरी निष्कृत कर्जाको अनुपातलाई १०० प्रतिशतबाट ८६.६४ प्रतिशतमा घटाई २०७७ को तेश्रो त्रैमासबाट नयाँ कर्जामा लगानी गरी कुल कर्जा सापट आ.व. २०७५/७६ को तुलनामा २१.५१ प्रतिशतले घटेको छ।

नाफा-नोक्सानी सम्बन्धि विवरण :

विवरण	आ.व. २०७५/०७६	आ.व. २०७६/०७७	(कमि)/वृद्धि प्रतिशतमा
व्याज आमदानी	९५,०६,८०१	३,९७,४०,६८२	३१८.०२
व्याज खर्च	२३,५३,४९०	८७,८६,१०३	२७३.३२
खुद व्याज आमदानी	७१,५३,३११	३,०९,५४,५७९	३३२.७३
कमिशन तथा डिस्काउण्ट	२,६००	१९५,९८८	७,४३८
अन्य सञ्चालन आमदानी	२१,६००	६,४२६	(७०.२५)
कुल सञ्चालन आमदानी	७१,७७,५११	३,११,५६,९९३	३३४.०९
कर्मचारी खर्च	५४,४०,८११	२,५७,२३,२४७	३७२.७८
अन्य सञ्चालन खर्च	९३,५५,४७३	१,५९,९३,१९७	७०.९५
सम्भावित नोक्सानी व्यवस्था अधिको सञ्चालन मुनाफा	(७६,१८,७७३)	(१,०५,५९,४५१)	(३८.६०)

सम्भावित नेक्सानी व्यवस्थाहरू/(नेक्सानी व्यवस्था फिर्ता)	(३,९७,१९,३३७)	(५,६५,२१,२९९)	४२.३०
सञ्चालन मुनाफा	३,२१,००,५६४	४,५९,६१,८४८	४३.१८
गैह्र सञ्चालन आमदानी/(खर्च)	(२,८६,०९,४६८)	(१,४९,६४,२०६)	(४७.६९)
नियमित कारोबारहरूबाट भएको मुनाफा	३४,९१,०९६	३,०९,९७,६४२	७८७.९०
असामान्य कारोवारहरूबाट भएको आमदानी/(खर्च)	-	-	
सम्पूर्ण कारोवार समावेशपछिको खुद मुनाफा		३,०९,९७,६४२	७८७.९०

गत आर्थिक वर्षको तुलनामा कर्जा तथा सापटबाट व्याज आमदानी आ.व. २०७६/७७ को अन्त्यमा ३१८.०२ प्रतिशतले वृद्धि भई रु ३ करोड ९७ लाख पुगेको छ। निक्षेप दायित्वमा कुल रु ८७ लाख ८६ हजार व्याज खर्च भएको र गत वर्षको तुलनामा सो रकम २७३.३२ प्रतिशतले वृद्धि भएको छ।

संस्थाको व्यवसायमा वृद्धि हासिल गर्न कर्मचारी तथा अन्य सञ्चालन खर्चमा वृद्धि भएको हो। यसरी गरिएको लगानीले आगामी दिनमा संस्थालाई टेवा पुग्ने अपेक्षा गरिएको छ।

प्रमुख अनुपातहरू :

विवरण	आ.व. २०७५/०७६	आ.व. २०७६/०७७	(कमि)/वृद्धि प्रतिशतमा
पुँजी पर्याप्तता (प्रतिशत)	११.९०	४३.७२	३१.८२
निष्कृत कर्जा / कुल कर्जा (प्रतिशत)	१००	८६.६४	(१३.३६)
प्रतिशेयर आमदानी (रु.)	३.०२	१८.०७	१५.०५
मुनाफा / कुल आमदानी (प्रतिशत)	५७.७८	८२.३४	२४.५६

समीक्षा अवधिमा संस्थाको पुँजी पर्याप्तता अनुपात, निष्कृत कर्जा अनुपात, प्रतिशेयर आमदानी, मुनाफा/कुल आमदानी (प्रतिशत) अनुपात लगायतका मापदण्डहरू सकारात्मक रहेका छन्। निष्कृत कर्जा २०७७ अर्ब ८६.६४ मा भरेको छ भने सोही अनुपात २०७७ मईसम्म ४३.०३ मा भरेको छ। त्यसैगरी प्रतिशेयर आमदानी ३.०२ बाट १८.०७ पुगेको छ।

ख. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारलाई कुनै असर परेको भए सोको असर :

आर्थिक वर्ष २०७६/७७ मा २.२८ प्रतिशत आर्थिक वृद्धि भएको अनुमान केन्द्रीय तथ्याङ्क विभागले गरेको छ भने आ.व २०७५/७६ मा आर्थिक वृद्धि ७.१ प्रतिशत रहेको अनुमान थियो। कोभिड सङ्क्रमणको कारण अन्तर्राष्ट्रिय अर्थतन्त्र खस्केसँगै नेपालमा चैत्र महिनादेखि भएको बन्दाबन्दीको कारण नेपालको अर्थतन्त्रमा उतिकै असर परेको स्पष्ट छ।

बैंक तथा वित्तीय संस्थाको क्षेत्रमा यस वर्षमा बैंक तथा वित्तीय संस्थाहरूको निक्षेप १८.७ प्रतिशतले बढेको छ भने अधिल्लो वर्ष यस्तो निक्षेप १८ प्रतिशतले बढेको थियो। समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूबाट निजी क्षेत्रमा प्रवाहित कर्जा १२ प्रतिशतले बढेको छ भने अधिल्लो वर्ष यस्तो कर्जा १९.४ प्रतिशतले बढेको थियो। निजी क्षेत्रतर्फ प्रवाहित कर्जामध्ये वाणिज्य बैंकहरूको कर्जा प्रवाह १६ प्रतिशतले र वित्त कम्पनीहरूको ८ प्रतिशतले बढेको छ भने निजी क्षेत्रतर्फ नै विकास बैंकहरूको कर्जा प्रवाह १६.२ प्रतिशतले घटेको छ। सोही तथ्याङ्कमा गत आर्थिक वर्षमा निजी क्षेत्रतर्फ प्रवाहित कर्जा वाणिज्य बैंकहरूको १७.५ प्रतिशतले, विकास बैंकहरूको कर्जा प्रवाह ३५.७ प्रतिशतले र वित्त कम्पनीहरूको कर्जा प्रवाह १७.९ प्रतिशतले बढेको थियो। वित्त कम्पनीहरूको हकमा कर्जा प्रवाह १७.९ बाट ८ प्रतिशतमा भरेको देखिन्छ।

पुँजी बजारको हकमा २०७६ असार मसान्तमा १२५९ विन्दु रहेको नेप्से सूचकाङ्क २०७७ असारमा १३६२.४ विन्दु पुगेको छ। २०७७ असार मसान्तमा धितोपत्र बजार पुँजीकरण रु.१,७९२ अर्ब ७६ करोड पुगेको छ भने २०७६ असार मसान्तमा बजार पुँजीकरण रु. १,५६७ अर्ब ५० करोड रहेको थियो। यसरी बजार पुँजीकरण बढ्नुको कारण कोरोना महामारीले अर्थतन्त्रमा पारेको असरले अरु क्षेत्रमा लगानी गर्न लगानीकर्ता हिचकिएको र साथै सोही कारणले लगानी घट्दा बढेको तरलताले बैंक तथा वित्तीय संस्थाले दिने व्याजदर घटाएको देखिन्छ। यसले पुँजीबजार प्रतिको आकर्षण बढाएको हो। यसरी कोरोनाको कारणले ठप्प भएका विभिन्न व्यवसायिक क्षेत्रहरूको कारण कर्जा लगानी घट्दो हुने अनुमान सजिलै गर्न सकिन्छ।

मौद्रिक नीतिले कर्जा र निक्षेपको ब्याजदर बीचको अन्तर आर्थिक वर्ष २०७७/७८ को अन्त्य सम्ममा ५ प्रतिशत कायम गर्नुपर्ने व्यवस्था गरेको सन्दर्भमा उक्त समयवाधि पश्चात् वित्त कम्पनीहरूको आम्दानीमा ठूलो असर पर्न जाने देखिन्छ।
 (स्रोत : नेपाल राष्ट्र बैंक)

ग. प्रतिवेदन तयार भएका मितिसम्म चालु वर्षको उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा :
 कम्पनीको चालु आ.व. २०७७/०७८ को मसिर मसान्तसम्मको वित्तीय फलक निम्नबमोजिम रहेको छ।

विवरण	रकम
व्याज आम्दानी	४५,८२,२८६।०१
व्याज खर्च	७४,०८,०९५।५४
खुद व्याज आम्दानी	(२८,२५,८०९।५३)
अन्य सञ्चालन आम्दानी	१५,५१,३८१।१६
सम्भावित नोक्सानी व्यवस्थाहरू/(नोक्सानी व्यवस्था फिर्ता)	(२,३८,२१,५६३।१७)
कर्मचारी खर्च	१,०९,९७,२६८।१२
अन्य सञ्चालन खर्च	८२,९४,५८४।६१
गैर सञ्चालन आम्दानी (खर्च)	७३,७३,११४।००
कर्जामा गरिएको अपलेखन खर्च	—
खुदमुनाफा/(नोक्सान)	१,०६,२८,३९६।०७
क. निक्षेप दायित्व	२४,०५,८७,००३।५०
ख. कर्जा मौज्दात	२६,७९,९१,३८८।००
ग. नगद तथा बैंक मौज्दात	२१,७०,७८,६१२।००

आगामी दिनहरूमा संस्थालाई प्रभावकारी रूपमा सञ्चालन गर्नका लागि हकप्रद शेयर जारी गरी पूँजी वृद्धि गर्ने, नेपाल राष्ट्र बैंकबाट जारी निर्देशिकाबमोजिम विभिन्न समिति तथा उप समिति गठन गरी जनशक्ति व्यवस्थापनलाई सुदृढ तथा संस्थालाई आर्थिक रूपमा सवल बनाइनेछ।

आर्थिक वर्ष २०७६/०७७ मा ३ वटा शाखा-सञ्जाल रहेकोमा यो प्रतिवेदन तयार पार्दाको मितिसम्म आइपुग्दा थप २ वटा शाखा-कार्यालयहरूको नेपाल राष्ट्र बैंकबाट स्विकृति प्राप्त भई आवश्यक कामकारवाही पनि सुरु भइसकेका छन्।

घ. कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध :

कम्पनीले आफूसँग आवद्ध सबै सरोकारवाला पक्षहरूसँग सुमधुर व्यवसायिक सम्बन्ध कायम गर्दै आएको छ। विभिन्न अनुभव तथा योग्यता बोकेका सम्पूर्ण तहका कर्मचारी तथा ग्राहक वर्गहरूसँगको सम्बन्ध विस्तारको साथै, निक्षेपकर्ताहरू, विभिन्न बैंक तथा वित्तीय संस्थाहरूसँग प्रत्यक्ष र अप्रत्यक्ष रूपमा सम्बद्ध व्यक्ति तथा संघसंस्थाहरूसँग यस संस्थाको सौहार्दपूर्ण सम्बन्ध रहदै आएको छ। आगामी दिनहरूमा पनि औद्योगिक तथा व्यवसायिक सम्बन्धलाई अभि विस्तार र व्यवहारिक रूपमा अगाडी बढाउँदै लगिने छ।

ङ. सञ्चालक समितिमा भएको हेरफेर र सोको कारण :

यस संस्थाको सञ्चालक समितिमा हाल निम्नानुसारका सञ्चालक सदस्यहरू कायम रहेका छन् :

१. श्री विनोद कुमार सुवेदी	अध्यक्ष
२. श्री शिव लाल पुरी	सञ्चालक
३. श्री दिपक अधिकारी	सञ्चालक
४. श्री गुप्त बहादुर राना	सञ्चालक
५. श्री कुमार श्रेष्ठ	स्वतन्त्र सञ्चालक

समीक्षा अवधिमा सञ्चालक समितिमा भएको हेरफेर

मिति २०७६/०७/२८ गते बसेको सञ्चालक समितिको ३४१औं बैठकले श्री केशव दास श्रेष्ठको उमेर हदको कारण पदमा रहिरहन उपयुक्त नभएकोले पदमुक्त हुनुभएको व्यहोरा जानकारीमा लिई रिक्त स्थानमा श्री दिपक अधिकारीज्युलाई नयाँ सञ्चालकको

रुपमा २०७७/०३/२९ मा नियुक्त गरेको । त्यसैगरी मिति २०७६/१२/२३ गते बसेको सञ्चालक समितिको ३५९औं बैठकले श्री टिका निधी लोहनीज्युद्धारा व्यक्तिगत कारणले अध्यक्ष र सञ्चालक पदबाट दिनुभएको राजिनामा स्वीकृत गरेकोले रिक्त सञ्चालक पदमा मिति २०७६/१२/२३ मा श्री विरङ्गना महर्जनज्युलाई नियुक्त गरेको र सञ्चालक श्री विरङ्गना महर्जनज्युले २०७७/०६/२३ मा व्यक्तिगत कारणले दिनुभएको राजिनामा स्वीकृत गरी मिति २०७६/०६/२६ गते बसेको सञ्चालक समितिको ३९०औं बैठकले रिक्त सञ्चालक पदमा श्री गुप्त बहादुर रानाज्युलाई नयाँ सञ्चालकको रूपमा नियुक्त गरेकोले दुवै नयाँ सञ्चालकहरूको नियुक्ती अनुमोदन गर्ने ।

च. व्यवस्थापनमा भएको हेरफेर :

हाल व्यवस्थापनमा निम्न पदाधिकारीहरूद्वारा संस्था सञ्चालन भईरहेको छ ।

क्र.स	पद	नाम	शैक्षिक योग्यता	अनुभव
१	प्रमुख कार्यकारी अधिकृत	श्री टिका निधी लोहनी	स्नातकोत्तर	उच्च व्यवस्थापकीय पदमा रही कार्य गरेको
२	मुख्य व्यवस्थापक	श्री विनोद राज पौडेल	स्नातक	विगत १३ वर्षदेखि वित्तीय संस्थामा उच्च व्यवस्थापकीय पदमा रही कार्य गरेको
३	प्रबन्धक	श्री रमेश घिमिरे	स्नातक	विगत १० वर्षदेखि बैंक तथा वित्तीय संस्थामा उच्च व्यवस्थापकीय पदमा रही कार्य गरेको
४	प्रबन्धक	श्री भरत खनाल	स्नातकोत्तर	विगत १५ वर्षदेखि वित्तीय संस्थामा उच्च व्यवस्थापकीय पदमा रही कार्य गरेको

छ. कारोवारलाई असर पार्ने मुख्य कुराहरू :

संस्थाको कारोवारलाई असर पार्ने प्रमुख जोखिमका तत्वहरू निम्नानुसार रहेका छन् :

आन्तरिक समस्या तथा चुनौतीहरू :

- वृद्धि भएको सञ्चालन खर्च कम गर्नुपर्ने चुनौती
- पुराना कर्जाहरूको असुलीमा आइपर्ने कठिनाइहरू
- समस्याग्रस्त अवस्थाबाट मुक्त भएको संस्थालाई सर्वसाधारण जनताको वित्तीय संस्थाप्रति विश्वासको वातावरण सृजना गर्ने चुनौती
- तोकेको समयवाधिसम्म तोके बमोजिम पुँजी कायम गर्नुपर्ने चुनौती

बाह्य समस्या तथा चुनौतीहरू :

- कोभिड महामारीको कारण अर्थतन्त्रमा उपलब्ध लगानीका अवसरहरूको न्यूनता
- राष्ट्रको आर्थिक, मौद्रिक तथा वित्तीय नीति परिवर्तनबाट हुनसक्ने जोखिमहरू
- अनपेक्षित रूपले परिवर्तन भइरहने बजारको तरलता

ज. लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा नियमित कारोबारका क्रममा सुधारको लागि दिइएका सुझावहरू बाहेक अरु कुनै नकारात्मक कुरा देखिएको छैन । लेखापरीक्षकबाट प्राप्त सुझावहरू अनुरूप सुधार गर्न सञ्चालक समिति सदैव क्रियाशील रहेको छ । लेखापरीक्षण प्रतिवेदनमा उल्लेख भएका विषयहरूलाई क्रमशः सुधार गर्दै लगिने तथा प्राप्त सुझावहरू अनुरूप कार्य गरिने व्यहोरा शेयरधनी महानुभावहरूलाई जानकारी गराउन चाहन्छु ।

झ. लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :

नभएको ।

ञ. शेयर जफत भएको भए जफत भएको शेयर सङ्ख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर विक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर रकम फिर्ता गरेको भए सो को विवरण :

संस्थाको कुनै शेयर जफत भएको छैन ।

- ट. विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पूनरावलोकन :
संस्थाको कुनै सहायक कम्पनी नभएको
- ठ. कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :
संस्थाको कुनै सहायक कम्पनी नभएको
- ड. विगत आर्थिक वर्षमा कम्पनीका आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :
त्यस प्रकारको कुनै जानकारी प्राप्त नभएको ।

- ढ. विगत आर्थिक वर्षमा कम्पनीको सञ्चालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :
विगत आर्थिक वर्षमा यस संस्थाका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण यस प्रकार रहेको छ ।

क्र.सं.	सञ्चालक तथा पदाधिकारीहरूको नाम	पद	शेयर सङ्ख्या
१	श्री विनोद कुमार सुवेदी	अध्यक्ष	१,५००
२	श्री शिव लाल पुरी	सञ्चालक	३,०४०
३	श्री दिपक अधिकारी	सञ्चालक	७,५००
४	श्री गुप्त बहादुर राना	सञ्चालक	४,७३६
५	श्री कुमार श्रेष्ठ	स्वतन्त्र सञ्चालक	-

निजहरू यस संस्थाको शेयर कारोवारमा संलग्न रहनुभएको छैन ।

- ण. विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थका बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :
त्यस्तो जानकारी उपलब्ध भएको छैन ।
- त. कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको सङ्ख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम :
हालसम्म संस्थाले आफ्नो शेयर आफैले खरिद गरेको छैन ।

- थ. आन्तरिक नियन्त्रण प्रणाली भए वा नभएको, भए सोको विस्तृत विवरण :
नेपाल राष्ट्र बैंकद्वारा जारी निर्देशन बमोजिम विनिमय तथा नीतिहरू तर्जुमा गरी सो को अधिनमा रही यस वित्तीय संस्थाले कार्य गर्दै आएको छ । संस्थामा विद्यमान कर्जा लागानी नीति, निक्षेप सङ्कलन नीति, नगद परिचालन नीति, कर्मचारी विनियमावली, आर्थिक प्रसाशन विनियमावली तथा कर्जा अपलेखन नीतिबमोजिम कार्यहरू सञ्चालन भइरहेको छ । विद्यमान विनियमावलीहरूलाई समय सापेक्ष हुने गरी परिमार्जन, अध्यावधिक गर्ने प्रक्रिया भैरहेको व्यहोरा जानकारी गराउँदछु । संस्थागत सुशासन कार्यान्वयन, जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणालीको समग्र व्यवस्थाका लागि सञ्चालक समितिका सदस्यहरूको नेतृत्वमा निम्नानुसारका समितिहरू गठन गरिएका छन् :
१. लेखापरीक्षण समिति
 २. कर्मचारी सेवा सुविधा समिति
 ३. जोखिम व्यवस्थापन समिति
 ४. सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति

- द. विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :
विगत आर्थिक वर्षहरूमा यस संस्थाको कूल व्यवस्थापन खर्च देहाय बमोजिम रहेको जानकारी गराउँदछु ।

व्यवस्थापन खर्चको विवरण	आ.व. २०७५/०७६	आ.व. २०७६/०७७
कर्मचारी खर्च	५४,४०,८११	२,५७,२३,२४७
कार्यालय सञ्चालन खर्च	९३,५५,४७३	१,५९,९३,१९७
कुल व्यवस्थापन खर्च	१,४७,९६,२८४	४,१७,१६,४४४

ध. लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

सञ्चालक समितिले गैर-कार्यकारी सञ्चालक श्री कुमार श्रेष्ठको संयोजकत्वमा श्री कृष्ण सिटौला सदस्य सचिव र सुरज कुमार सर्राफ सदस्य रहने गरी तीन सदस्यीय लेखापरीक्षण समिति गठन गरेको छ। लेखापरीक्षण समितिका संयोजक तथा सदस्यहरूलाई बैठक भत्ताबाहेक अन्य कुनै पारिश्रमिक तथा सुविधा प्रदान गरिएको छैन। हाल कर्मचारी सदस्य बाहेक संयोजक र सदस्यलाई प्रति बैठक भत्ता रु. ३,०००/- उपलब्ध गराइएको छ। आर्थिक वर्ष २०७६/७७ मा लेखापरीक्षण समितिको बैठक ९ पटक बसेको छ र बैठक भत्ता बापत रु २७,०००/- भुक्तानी गरिएको छ।

यस वर्षमा उक्त समितिले निम्न बमोजिमका कार्यहरू सम्पादन गरेको छ।

१. वित्तीय संस्थाको लेखा, बजेट तथा आन्तरिक लेखापरीक्षण कार्यविधि, आन्तरिक नियन्त्रण व्यवस्था पालना भए नभएको अनुगमन तथा सुपरिवेक्षण गरेको
२. लेखा र बहीखाताको आन्तरिक लेखापरीक्षण त्रैमासिक रूपमा गराएको र त्यस्ता कागजात प्रचलित कानून, राष्ट्र बैंकको नियमन तथा निर्देशन बमोजिम ठीकसँग तयार भएको भनि यकीन गरेको
३. वित्तीय संस्थामा लागू भएको प्रचलित कानून पूर्णरूपमा पालना भएको छ भनी विश्वस्त हुन संस्थाको व्यवस्थापन र सञ्चालनको नियमित व्यवस्थापकीय तथा कार्य सम्पादनको परीक्षण गराएको
४. वित्तीय संस्थामा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन र नियम बमोजिम काम कारवाही भए नभएको अनुगमन गरि सोको प्रतिवेदन सञ्चालक समिति समक्ष पेश गरेको
५. २०७६/७७ को बाह्य लेखापरीक्षकको नियुक्तिको लागि तीन जना लेखापरीक्षकको नाम सिफारिस गरेको
६. सञ्चालक समितिबाट माग गरिएको विषयमा राय दिएको
७. आन्तरिक लेखापरीक्षणमा औल्याइएका विषयहरूमा आवधिक रूपमा समीक्षा गरी सो सम्बन्धमा अपनाउनुपर्ने कदमबारे व्यवस्थापनलाई आवश्यक निर्देशन दिएको र सो सम्बन्धी सुझाव सञ्चालक समितिमा पेश गरेको
८. बाह्य लेखापरीक्षण प्रतिवेदन सम्बन्धमा छलफल भएको
९. त्रैमासिक वित्तीय अवस्थाको विश्लेषण गरी सञ्चालक समिति समक्ष प्रतिवेदन पेश गरेको
१०. संस्थाको वित्तीय स्थिति, आन्तरिक नियन्त्रण र जोखिम व्यवस्थापन र आन्तरिक लेखापरीक्षण कार्यक्रम आदिबारे नियमित समीक्षा गर्ने गरेको।

न. सञ्चालक, प्रबन्ध सञ्चालक, कम्पनीको आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म कम्पनी वा सङ्गठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :
नभएको।

प. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :
यस संस्थाको सञ्चालक समितिको बैठकमा उपस्थित भएबापत प्रति बैठक भत्ता सञ्चालक समितिको अध्यक्ष र सञ्चालकहरूलाई रु. ३,०००।०० एवम् मोबाइल र पत्रपत्रिकाबापत सञ्चालक समितिको अध्यक्ष र सञ्चालकहरूलाई मासिक रु. ४,०००।०० उपलब्ध गराइएको छ। सञ्चालक समितिका सदस्यहरूलाई आ.व. २०७६/७७ मा जम्मा रु ५,६४,०००।- भत्ता बापत र रु १,५०,०००।- सुविधा बापत भुक्तानी गरिएको छ। उपरोक्त भत्ता तथा सुविधाहरूमा प्रचलित कानून अनुसार करकट्टी गरेर मात्र भुक्तानी गर्ने गरिएको छ। प्रमुख कार्यकारी अधिकृत तथा पदाधिकारीहरूलाई कर्मचारी विनियमावली अनुसारका पाउनुपर्ने सुविधाहरू प्रदान गरिएको छ :

विवरण	प्रमुख कार्यकारी अधिकृत	अन्य प्रमुख व्यवस्थापकहरू
तलव, भत्ता तथा अन्य सुविधाहरू	१९,८७,८८६।००	२४,९२,९२४।००

फ. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :

यस संस्थाले घोषणा गरेको लाभांश मध्ये प्रतिवेदन तयार गर्दाको आ.व. २०७६/०७७ मितिसम्ममा शेयरधनीहरूबाट लाभांशबापतको रकम रु. १,३७,०८२।०९ बुझिलिन बाँकी रहेको छ।

- ब. कम्पनी ऐन, २०६३ को दफा १४१ बमोजिम सम्पत्ती खरिद वा बिक्री गरेको कुराको विवरण :
 आ.व. २०७६/०७७मा यस प्रकारको कुनै सम्पत्ती खरिद तथा बिक्री भएको छैन ।
- भ. कम्पनी ऐनको दफा १७५ बमोजिम सम्बद्धकम्पनीबीच भएको कारोवारको विवरण :
 नभएको ।
- म. कम्पनी ऐन, २०६३ तथा प्रचलीत कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने कुराहरू :
 यसै प्रतिवेदनको सान्दर्भिक बुँदाहरूमा खुलाइएको ।

अन्तमा,

निक्षेपकर्ताहरू, नेपाल सरकार, सम्बन्धित निकायहरू, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, धितोपत्र बोर्ड, सि.डि.एस. एण्ड क्लियरिंग लि., अन्य सरोकारवाला निकाय तथा शूभचिन्तक महानुभावहरूप्रति आभार व्यक्त गर्दै यहाँहरूको निरन्तर साथ, समर्थन र सहयोगको लागि हार्दिक धन्यवाद ज्ञापन गर्दछु । संस्थाका बाह्य लेखापरीक्षकहरूलाई संस्थाको लेखापरीक्षण कार्य गरी व्यावसायिक सुझाव प्रदान गर्नुभएकोमा हार्दिक धन्यवाद दिन चाहन्छु । यस संस्थाको उत्तरोत्तर प्रगति र सम्वृद्धिका लागि यहाँहरू सबैको निरन्तर सहयोग तथा सद्भावको अपेक्षा राखेको छु ।

धन्यवाद ।

विनोद कुमार सुवेदी

अध्यक्ष

मिति: २०७७/०९/२७

(धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ (२) सँग सम्बन्धित अन्य विवरणहरू)

१. सञ्चालक समितिको प्रतिवेदन :

वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

२. लेखापरीक्षकको प्रतिवेदन :

वार्षिक प्रतिवेदनमा सम्बद्ध शीर्षकअन्तर्गत राखिएको ।

३. लेखापरीक्षण भएको वित्तीय विवरण :

वार्षिक प्रतिवेदनमा सम्बद्ध शीर्षक अन्तर्गत राखिएको ।

४. कानुनी कारबाही सम्बन्धी विवरण :

(क) त्रैमासिक अवधिमा सङ्गठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए :

कर्जा असुली शिलशिलामा दायर भएको मुद्दाबाहेक अन्य कुनै मुद्दा नभएको ।

(ख) सङ्गठित संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए :

यस सम्बन्धमा त्यस्तो मुद्दा दर्ता भएको वा गरेको जानकारी प्राप्त नभएको ।

(ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए :

यस सम्बन्धमा त्यस्तो मुद्दा दर्ता भएको वा गरेको जानकारी प्राप्त नभएको ।

५. सङ्गठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण :

(क) धितोपत्र बजारमा भएको सङ्गठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा :

यस कम्पनीको शेयर माग र आपूर्तिको आधारमा मूल्य निर्धारण हुने गरी नेपाल धितोपत्र विनिमय बजारमा कारोबार भइरहेको छ । शेयर बजारमा आउने उतारचढाव सँगै यस कम्पनीको शेयर मूल्यमा पनि परिवर्तन हुने गरेको छ ।

(ख) आ.व. २०७६/०७७ को प्रत्येक त्रैमासिक अवधिमा सङ्गठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर सङ्ख्या र कारोबार दिन :

क्र.सं.	त्रैमास	अधिकतम मूल्य रु.	न्यूनतम मूल्य रु.	अन्तिम मूल्य रु.	कुल कारोबार शेयर सङ्ख्या	कारोबार दिन
१	प्रथम	९२१००	८९१००	९२१००	३२,३३२	४०
२	दोस्रो	११४१००	९०१००	१०२१००	१६,३६२	१९
३	तेस्रो	११५१००	९७१००	९७१००	६०,८०५	४०
४	चौथो	१०८१००	९६१००	९७१००	३,८७६	८

६. समस्या र चुनौती :

(क) आन्तरिक तथा बाह्य समस्या र चुनौती :

आ.व. २०७५/०७६ सम्म संस्था समस्याग्रस्त अवस्थामा रहेको, पुँजी पर्याप्तता अनुपात कायम हुन नसकेको, देशमा नयाँ राजनीति परिघटना अनुसार कायम भएको सङ्घीय संरचना कार्यान्वयन भइसकेको तथापी दीर्घकालीन नीति र योजनाहरू कार्यान्वयन हुन नसकेको, नियामक निकायहरूबाट समय समयमा जारी हुने नीति निर्देशनहरूप्रति सर्वसाधारण अभ्यस्त हुन समय लाग्ने गरेको जस्ता कारणहरूबाट कर्जा असुलीमा समस्या देखिएको छ । विश्वव्यापी रुपमा देखिएको कोभिड-१९ महामारीका कारण ऋण तथा ब्याज समयमै असुल नहुने समस्या पनि थपिएको छ ।

(ख) समस्या समाधानका लागि व्यवस्थापनले अवलम्बन गरेको नीति :

समस्याग्रस्त अवस्थाबाट निकास पाउनको लागि पुँजी पर्याप्तता अनुपात पुऱ्याउने लगायतको कामहरूलाई निरन्तरता दिने । संस्थाको

बाँकी रहेका खराब कर्जाहरू असुली कार्यलाई तिव्रता दिई रहेको, संस्थाको पुँजी आधार (Capital Base) मजबुत बनाउनको लागि संस्थाले हालै १:२ (एक बराबर दुइको) को अनुपातमा हकप्रद शेयर जारी गरेको । निक्षेप तथा कर्जामा विविधिकरण गरेको । समय सापेक्ष नयाँ सेवाहरूको विकास गरेको । पूँजिकोष वृद्धि गर्दै लगेको ।

७. संस्थागत सुशासन :

बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३, नेपाल राष्ट्र बैंकबाट जारी गरिएको एकीकृत निर्देशन, परिपत्रहरू, धितोपत्र ऐन र सो ऐन अनुसार जारी भएको नियमावली, विनियमावलीहरू तथा निर्देशनहरू, नेपाल स्टक एक्सचेञ्ज लिमिटेडबाट जारी गरिएको निर्देशनहरू तथा प्रचलित कानूनहरूलाई परिपालना गरिएको छ । कारोबारलाई चुस्त बनाउन व्यवस्थापन समिति (MANCO), जोखिम व्यवस्थापन समिती (Risk Management Committee), सम्पत्ती/ दायित्व व्यवस्थापन समिति (ALCO) लगायतका विभिन्न समितिहरू क्रियाशील रहेका छन् । संस्थाको लेखापरीक्षकबाट प्राप्त भएको सल्लाह सुझावलाई परीपालना गर्दै संस्थागत सुशासन कायम गर्न सञ्चालक समिति र व्यवस्थापन प्रतिवद्ध रहेको छ ।

SUJAN KAFLE LR ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To the Shareholders of Samridhhi Finance Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the General Purpose financial statements of the M/S Samridhhi Finance Company Limited (the "Finance"), which comprise the statement of financial position as at Ashadh 31, 2077 (July 15, 2020), and the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the company as at 31 Ashad, 2077 (15 July 2020), and of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

Basis for opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial Statements* section of our Report. We are independent of the Company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Except for the matter described in the Basis for Opinion section, we have determined that there are no key audit matters to communicate in our report.

Emphasis of Matter

We draw attention to Note 3.15 of the financial statements, which describes the effects and background of not getting actuary valuation done of employee benefits as required by NFRS. Our opinion is not modified in respect of this matter.

UDIN - 201110CA00275ePd8P



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Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Audit committee as those charged with Governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management,
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor' report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the requirements of Bank and Financial Institutions Act, 2073 and Companies Act, 2063

As per Section 66(3) of Bank and Financial Institutions Act, 2073 we declare that-

- replies to the queries as per the demand were provided,
- the balance sheet, off-balance sheet transactions, profit and loss account, cash flow statement and other financial statements, as well, have been prepared in such format and in accordance with such procedures as prescribed by the Rastra Bank, and whether or not they actually matched with the accounts, records, books and ledgers maintained by the bank and financial institution,
- the accounts, records, books and ledgers have been maintained accurately in accordance with prevailing laws,
- any official of the bank or financial institution has not committed any act contrary to the prevailing laws or committed any irregularity or caused any loss or damage to the bank or financial institution,
- credits have been written off as per the Credit Write-off Byelaws or directives of the Rastra Bank,
- the transactions of the financial institution have been carried on in a satisfactory manner as prescribed by the Rastra Bank,
- matters to be informed to the shareholders have been adequately provided in notes to accounts and other disclosure,

We did not come across cases of accounting related fraud and the cases where the board of directors or any director or any office bearer of the Finance has acted contrary to the provisions of law or caused loss or damage to the Finance or committed any misappropriation of the funds of Finance and materially complied with the provisions of the Companies Act 2063 as well.



.....
CA **Sulan Kumar Kafle**
Managing Partner

Place: Kathmandu, Nepal

Date: Kartik 24, 2077

Statement of Financial Position

As at 31 Ashadh 2077

Particulars	Note	Current Year	Previous Year
Assets			
Cash and cash equivalent	4.1	189,522,882	130,326,271
Due from Nepal Rastra Bank	4.2	14,568,555	81,525
Placement with Bank and Financial Institutions	4.3	-	-
Derivative financial instruments	4.4	-	-
Other trading assets	4.5	-	-
Loan and advances to B/FIs	4.6	-	-
Loans and advances to customers	4.7	18,690,474	602,767
Investment securities	4.8	44,068,982	994,500
Current tax assets	4.9	2,132,289	2,131,845
Investment in subsidiaries	4.10	-	-
Investment in associates	4.11	-	-
Investment property	4.12	58,788,927	58,788,927
Property and equipment	4.13	27,867,330	13,231,448
Goodwill and Intangible assets	4.14	1,643,553	-
Deferred tax assets	4.15	4,570,463	3,606,791
Other assets	4.16	4,932,788	1,833,672
Total Assets		366,786,242	211,597,745

Liabilities			
Due to Bank and Financial Institutions	4.17	-	-
Due to Nepal Rastra Bank	4.18	-	-
Derivative financial instruments	4.19	-	-
Deposits from customers	4.20	205,681,675	75,274,420
Borrowing	4.21	-	-
Current Tax Liabilities	4.9	-	-
Provisions	4.22	-	-
Deferred tax liabilities	4.15	-	-
Other liabilities	4.23	27,334,617	37,228,750
Debt securities issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
Total liabilities		233,016,292	112,503,171
Equity			
Share capital	4.26	181,980,300	181,980,300
Share premium		1,359,830	1,359,830
Retained earnings		(289,151,936)	(314,048,889)
Reserves	4.27	239,581,756	229,803,333
Total equity attributable to equity holders		133,769,950	99,094,573
Non-controlling interest			

Total equity		133,769,950	99,094,574
Total liabilities and equity		366,786,242	211,597,745
Contingent liabilities and commitment	4.28	-	-
Net assets value per share		72.52	54.08

This is the same report referred in our attached report

Pushpa Prasad Shrestha
Chief Executive Officer

Binod Kumar Subedi
Chairperson

Shiba Lal Puri
Director

CA Sujan Kumar Kafle
Managing Partner
Sujan Kafle LR Associates
Chartered Accountants

Dipak Adhikari
Director

Kumar Shrestha
Director

Gupta B. Rana
Director

Ramesh Ghimire
Chief Finance Officer

Date: Kartik 24, 2077

Place: Kathmandu

Statement of Profit or Loss

For the year ended on 31 Ashad 2077

Particulars	Note	Current Year	Previous Year
Interest income	4.29	39,740,682	9,506,801
Interest expense	4.30	8,786,103	2,353,490
Net interest income		30,954,579	7,153,311
Fee and commission income	4.31	195,988	2,600
Fee and commission expense	4.32	-	-
Net fee and commission income		195,988	2,600
Net interest, fee and commission income		31,150,566	7,155,911
Net trading income	4.33	-	-
Other operating income	4.34	6,426	21,600
Total operating income		31,156,992	7,177,511
Impairment charge/(reversal) for loans and other losses	4.35	(56,521,299)	(39,719,337)
Net operating income		87,678,291	46,896,848
Operating expense:			
Personnel expenses	4.36	25,723,247	5,440,811
Other operating expenses	4.37	14,321,398	8,783,121
Depreciation & Amortisation	4.38	1,671,799	572,352
Operating Profit		45,961,847	32,100,565
Non operating income	4.39	428,142	-
Non operating expense	4.40	15,392,348	28,609,468
Profit before income tax		30,997,642	3,491,096
Income tax expense :	4.41		
Current Tax		-	-
Deferred Tax		(1,886,016)	(2,003,520)
Profit for the period		32,883,658	5,494,616
Profit attributable to:			
Equity holders of the Finance		32,883,658	5,494,616
Non-controlling interest		-	-
Profit for the period		32,883,658	5,494,616
Earnings per share			
Basic earnings per share		18.07	3.02
Diluted earnings per share		18.07	3.02

This is the same report referred in our attached report

Pushpa Prasad Shrestha
Chief Executive Officer

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Chairperson

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Director

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Managing Partner
Sujan Kafle LR Associates
Chartered Accountants

Dipak Adhikari
Director

Kumar Shrestha
Director

Gupta B. Rana
Director

Ramesh Ghimire
Chief Finance Officer

Date: Kartik 24, 2077,
Place: Kathmandu

Statement of Comprehensive Income

For the year ended on 31 Ashad 2077

Particulars	Note	Current Year	Previous Year
Profit for the year		32,883,658	5,494,616
Other comprehensive income, net of income tax			
a) Items that will not be reclassified to profit or loss			
Gain/(loss) from investments in equity instruments measured at fair value		3,074,482	339,000
Gain/(loss) on revaluation		-	-
Actuarial gains/(losses) on defined benefit plans		-	-
Income tax relating to above items		(922,345)	(101,700)
Net other comprehensive income that will not be reclassified to profit or loss		2,152,138	237,300
b) Items that are or may be reclassified to profit or loss			
Gains/(losses) on cash flow hedge		-	-
Exchange gain/(losses) arising from translating financial assets of foreign operation		-	-
Income tax relating to above items		-	-
Net other comprehensive income that are or may be reclassified to profit or loss		-	-
c) Share of other comprehensive income of associate accounted as per equity method			
Other comprehensive income for the period, net of income tax		2,152,138	237,300
Total comprehensive income for the period		35,035,796	5,731,916
Total comprehensive income attributable to:		-	-
Equity holders of the Finance		35,035,796	5,731,916
Non-controlling interest		-	-
Total comprehensive income for the period		35,035,796	5,731,916

This is the same report referred in our attached report

Pushpa Prasad Shrestha
Chief Executive Officer

Binod Kumar Subedi
Chairperson

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Director

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Managing Partner
Sujan Kafle LR Associates
Chartered Accountants

Dipak Adhikari
Director

Kumar Shrestha
Director

Gupta B. Rana
Director

Ramesh Ghimire
Chief Finance Officer

Date: Kartik 24, 2077

Place: Kathmandu

Statement of Cash Flow

For the year ended on 31 Ashad 2077

Particulars	Current Year	Previous Year
Cash Flows from Operating Activities		
Interest received	39,740,682	9,506,801
Fees and other income received	195,988	-
Dividend received	-	-
Receipts from other operating activities	6,426	2,600
Interest paid	(8,786,103)	(2,353,490)
Commission and fees paid	-	-
Cash payment to employees	(25,723,247)	(4,808,678)
Other expense paid	(14,321,398)	(8,056,608)
Operating cash flows before changes in operating assets and liabilities	(8,887,653)	(5,709,375)
<u>(Increase)/Decrease in operating assets</u>		
Due from Nepal Rastra Bank	(14,487,030)	-
Placement with bank and financial institutions	-	-
Other trading assets	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	22,929,940	10,493,077
Non Banking Assets	-	-
Other assets	(3,099,115)	1,999,147
<u>Increase/(Decrease) in operating liabilities</u>		
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from customers	130,407,255	422,681
Borrowings	-	-
Other liabilities	(9,894,134)	6,257,113
Net cash flow from operating activities before tax paid	116,969,262	13,462,644
Income taxes paid	-	-
Net cash flow from operating activities	116,969,262	13,462,644
Cash Flows from Investing Activities		
Purchase of investment securities	(40,000,000)	-
Receipts from sale of investment securities	-	-
Purchase of property and equipment	(18,043,892)	-
Receipt from the sale of property and equipment	350,000	-
Purchase of intangible assets	-	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	-	-

Dividend received	122,800	21,600
Net cash used in investing activities	(57,571,092)	21,600
Cash Flows from Financing Activities		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	-	-
Interest paid	-	-
Other receipt/payment	(201,559)	82,323,800
Net cash from financing activities	(201,559)	82,323,800
Net increase (decrease) in cash and cash equivalents	59,196,610	95,808,044
Cash and cash equivalent as at Shrawan 1, 2076	130,326,271	34,518,228
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalent as at Ashad 31, 2077	189,522,882	130,326,271

This is the same report referred in our attached report

Pushpa Prasad Shrestha
Chief Executive Officer

Binod Kumar Subedi
Chairperson

Shiba Lal Puri
Director

CA Sujan Kumar Kafle
Managing Partner
Sujan Kafle LR Associates
Chartered Accountants

Dipak Adhikari
Director

Kumar Shrestha
Director

Gupta B. Rana
Director

Ramesh Ghimire
Chief Finance Officer

Date: Kartik 24, 2077

Place: Kathmandu

Statement of Changes in Equity

For the year ended on 31 Ashad 2077

Particulars	Attributable to Equity holders of the Finance										Non-Controlling Interest	Total Equity
	Share Capital	Share Premium	General Reserve	Exchange Equalization	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total		
Balance at 1 Shrawan 2076	181,980,300	1,359,830	81,943,943	-	62,395,717	560,000	-	(314,048,888)	4,903,673	99,094,576	-	99,094,576
Adjustment/Restatement	-	-	-	-	-	-	-	31,528	-	31,528	-	31,528
Adjusted/Restated balance at 1 Shrawan 2076	181,980,300	1,359,830	81,943,943	-	62,395,717	560,000	-	(314,017,360)	4,903,673	99,126,103	-	99,126,103
Comprehensive income for the year								32,883,658		32,883,658		32,883,658
Profit for the year												
Other comprehensive income, net of tax												
Remeasurements of defined benefit liability (assets)						2,152,138				2,152,138		2,152,138
Fair value reserve (Investment in equity instrument):												
Net change in fair value						2,152,138				2,152,138		2,152,138
Net amount transferred to profit or loss												
Net gain (loss) on revaluation												
Cash flow hedges:												
Effective portion of changes in fair value												
Net Amount reclassified to profit or loss												
Total comprehensive income for the year								(8,018,234)	477,831	(391,950)		(391,950)
Transfer to reserve during the year					963,672							
Transfer from reserve during the year												
Transactions with owners, directly recognised in equity												
Right share issued												
Advance Share Capital Received from Promoter						6,576,732						
Share based payments												
Dividends to equity holders												
Bonus shares issued												
Cash dividend paid												
Total contributions by and distributions								24,865,424	85,881	34,643,846		34,643,847
Balance at Ashad End 2077	181,980,300	1,359,830	88,520,675	-	63,359,389	2,712,138	-	(289,151,936)	4,989,554	33,769,950	-	33,769,950

This is the same report referred in our attached report

Pushpa Prasad Shrestha
Chief Executive Officer

Dipak Adhikari
Director

Date: Kartik 24, 2077
Place: Kathmandu

Binod Kumar Subedi
Chairperson

Kumar Shrestha
Director

Shiba Lal Puri
Director

Gupta B. Rana
Director

CA Sujan Kumar Kafle
Managing Partner
Sujan Kafle LR Associates
Chartered Accountants

Ramesh Ghimire
Chief Finance Officer

Notes to Financial Statements

For the year ended on 31 Ashad 2077

1 Reporting entity

Samriddhi Finance Company Limited (hereinafter referred to as "Finance") is a national level class "C" licensed financial institution licensed by Nepal Rastra Bank. The company has head office located at Hetauda, Makwanpur and has 2 branches, and corporate office located at Putalisadak, Kathmandu. The Finance had been declared problematic on 2070/01/13 by Nepal Rastra Bank which was withdrawn with effective from 2076/04/15. Samriddhi Finance was earlier known as WMBFL. The name has been changed from WMBFL to SFCL from 2076/06/15 and approval was obtained from Office of Company Registrar and NRB.

Finance was incorporated under Companies Act 2063 on as public limited company. The Finance is listed with Nepal Stock Exchange.

Finance offers comprehensive banking services within the scope of provisions of Banking and Financial Institutions Act, 2073.

2 Basis of Preparation

2.1 Statement of Compliance

The financial statements are prepared in line with Nepal Financial Reporting Standards (to the extent of carve out pronounced by ICAN, as stated in note 2.1.1) as issued by Accounting Standards Board of Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN).

Nepal Rastra Bank issued circular for reporting format of financial institutions in line with NFRS on November 30, 2017 along with treatment of certain items in the specified reserves. The financial statements are prepared in line with the stated circular, accordingly, are in compliance with regulatory requirement of Nepal Rastra Bank. The financial statements also comply the requirements of Companies Act, 2063 and policy, procedures and directives of Securities Board of Nepal.

2.1.1 Use of Carve-out

ICAN has provided carve out on specific areas for alternative treatment of the items of financial statements required as per NFRS. Based on such, Finance has used following carve out for preparation and presentation of financial statements in line with NFRS.

a) Impairment Loss on Loan and Advances

As per para 63 of NAS 39 Financial Instruments: Recognition and Measurement, impairment loss is calculated on incurred loss model. The carve out has allowed to use higher amount of loss calculated as per para 63 or as per NRB Directives, 2077. Finance has used this carve out and presented the impairment loss calculated as per NRB Directives and disclosed the amount of impairment loss as per NAS 39.

b) Effective Interest Rate

As per the definition of effective interest rate (EIR) as per para 9 of NAS 39, all the initial points paid or received is required to be considered for calculation of EIR and the same EIR is used to calculate interest on loans and advances. As per the carve out, if calculation of EIR is impracticable or immaterial, then such could be ignored. Finance has used the carve out and has not considered initial points paid or received on loans to be part of EIR, rather such amount has been accounted as income on accrual basis.

c) Interest income on amortized loan after impairment recognition

As per para 63 of NAS 39, once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is thereafter recognised using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. The carve out provides that interest income can be calculated on gross carrying amount of loan. Finance has used the stated carve out in preparing the financial statements.

2.2 Reporting Period and Approval of Financial Statements

2.2.1 Reporting Period

The reporting period for this financial statements is fiscal year 2076-77, starting from 1 Shrawan 2076 and ending on 31 Ashad 2077. Financial information of following period/dates are provided on the financial statements.

2.2.2 Approval of Financial Statements

The financial statements are authorised for issue by the Board of Directors on 2077/07/24 meeting no.392 . The financial statements are presented for approval to the upcoming annual general meeting of shareholders.

2.3 Functional and Presentation Currency

The financial statements are presented in Nepalese Rupee, which is also the functional currency of Finance. Figures are rounded off to nearest Rupee, accordingly, minor rounding off error may exist.

2.4 Use of Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with Nepal Financial Reporting Standards (NFRS) requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgment in the process of applying the company's accounting policies. The company makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual result may differ from these estimates and assumptions. The estimates and assumptions that might result in adjustment to the carrying amounts of assets and liabilities within the next financial year are on the following components:

1. Classification of financial assets

Classification of financial assets into Amortized cost or at fair value (either through profit or loss or through other comprehensive income) depends upon the intention of management whether to hold or trade the assets. At the reporting dates, the classification has been based on the intention of management on particular group of financial assets. The classification of financial assets may change based on the economic circumstances and intention of management.

2. Fair value of financial assets

Fair value of financial statements is determined on three levels on the basis of available market on reporting date and the measurement may change depending on available market circumstances.

The fair value of financial instruments that are traded in an active market is the closing price on the reporting dates. Whenever the instruments are not actively traded in active market, they are determined using other techniques considering the observable market inputs to the extent possible.

The Finance measures fair values using the following fair value hierarchy as provided in NFRS 13.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Finance can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability. Company has used its own data (accounting value) and considered if there exists factors that would otherwise result in changes to the book value of assets or liabilities.

3. Impairment loss on financial assets

Impairment loss on financial assets is provided on the higher of loan loss provision as per NRB Directive 2077 and para 63 of NAS 39. On calculating loss as per para 63, estimates are made on amount of loans that are considered to require individual assessment, grouping of loans for collective assessment, parameters for assessing impairment, future cash flow estimates, historical data on similar types of loan or group of loans.

Loan Loss Provision as per NRB directive is Rs. 119,754,372 and as per impairment testing under NAS 39 is Rs. 119,569,989. So higher of loan loss provision between NAS and NRB, i.e Rs. 119,754,372 has been considered as impairment loss on Financial Assets (loans and Advances)

Finance has considered the impact of covid-19 for testing the impairment of assests and complied with the directions from Nepal Rastra Bank.

4. Useful life and salvage value of property and equipment

Management reconsiders the economic useful life and salvage value of property and equipment on each reporting dates based on the information available on such dates.

5. Impairment loss of non financial assets

Impairment loss is calculated if carrying amount exceeds the recoverable amount. For recoverable amount, value in use is estimated and an estimated discount rate is used to arrive at the present value of value in use.

6. Current Tax and Deferred tax

Significant management judgment is required to arrive at the figure of current tax and deferred tax, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. The Finance based its assumptions and estimates on parameters available when the financial statements were prepared.

7. Employee benefit obligations

Judgment is required to determine the estimated liability that shall arise on part of accumulated leave of staff which is generally paid out on retirement or termination of employment. Valuation of such is done by qualified actuary using assumption like interest rate, rate of increase in annual compensation, remaining service period, etc. Factors considered may change depending on market changes or legal changes which are beyond the control of the company. Considering the cost benefit analysis, Finance has not done actuarial valuation and carried the liability at book value.

2.5 Changes in Accounting Policies

The financial statements are prepared as per NFRS for the first time on 31 Ashad, 2076. For first time preparation, NFRS 1 requires the financial statements of previous period be prepared in line with NFRS. This has resulted in changes in accounting policies. The changes in policies as well as impact on statement of financial position, statement of profit or loss and other comprehensive income and statement of cash flow is separately presented.

2.6 New Standards in Issue but not Yet Effective

The financial statements are prepared in line with NFRS issued on 2013. NFRS has not been revised thereafter and accordingly, accounting standards issued by International Accounting Standard Boards and revision thereof have not been considered.

2.7 Discounting

Discounting has been applied whenever the assets and liabilities are of non-current in nature and the impact of discounting is material.

2.8 Going Concern

The financial statements are prepared on the assumption that Finance is a going concern entity.

2.9 Standalone Financial Statements

The presented financial statements is the standalone financial statement of Finance. Finance does not have subsidiary, accordingly, preparation of consolidated financial statement is not required.

3 Significant Accounting Policies

The significant accounting policies adopted by Finance while preparing financial statements are as follows:

Note No.	Accounting Policy	Information Note No.
3.1	Basis of Measurement	
3.2	Basis of Consolidation	
3.3	Cash and Cash Equivalent	4.1
3.4	Financial Assets and Financial Liabilities	
3.5	Trading Assets	4.5
3.6	Derivative Assets and Liabilities	4.4
3.7	Property and Equipment	4.13
3.8	Goodwill Intangible assets	4.14
3.9	Investment Property	4.12
3.10	Income tax	4.9
3.11	Deposits, debt securities issued and subordinated liabilities	4.17, 4.20, 4.24, 4.25
3.12	Provisions	4.22
3.13	Revenue Recognition	4.29, 4.31, 4.33, 4.34, 4.39
3.14	Interest expense	4.30
3.15	Employees Benefits	4.23
3.16	Leases	

3.17	Foreign Currency translation	
3.18	Financial guarantee and loan commitment	
3.19	Share capital and reserves	4.26, 4.27
3.20	Earning per share including diluted	
3.21	Segment reporting	5.4

3.1 Basis of Measurement

Financial statements are prepared on historical cost convention except for the following material items:

Particulars	Measurement Basis
Investment in shares and mutual fund schemes	Fair value
Non-banking assets	Lower of Market Value or Outstanding Receivable at the date of booking NBA
Loans to employees	Amortized cost
Property and equipment, investment property and intangible assets	Deemed cost as fair value

3.2 Basis of consolidation

Finance does not have subsidiary companies, accordingly, consolidation of financial statements is not a requirement.

3.3 Cash and cash equivalent

Cash and cash equivalent comprises of cash, demand deposit and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. In general, short term investments with original maturity of up to three months are considered as cash equivalent. Cash and cash equivalent are presented at amortized cost on the financial statements.

3.4 Financial assets and financial liabilities

Financial assets is any assets that is cash, equity instrument of another entity or any contractual right to receive cash or financial assets of another entity.

Financial liability is any liability with contractual obligation to deliver cash or other financial assets to another entity.

3.4.1 Recognition

The Finance initially recognises financial assets or financial liability on the date of which the Finance becomes party to the contractual arrangement.

3.4.2 Classification and Measurement

Financial Assets: The classification and measurement of financial assets depend on how these are managed i.e. the Finance's business model and their contractual cash-flow characteristics. Based on these factors, financial assets are classified on following three categories:

- i) At Amortized Cost
- ii) At Fair Value through Profit or Loss (FVPL)

iii) At Fair Value through Other Comprehensive Income (FVOCI)

i) At amortized cost:

Financial assets at amortized cost are non-derivative financial assets with fixed or determinable payments for which the Finance has intent and ability to hold till maturity. They are initially measured at fair value plus any directly attributable transaction cost. Subsequent to initial recognition, such financial assets are measured at amortized cost using effective interest rate method less any impairment losses.

ii) At fair value through profit or loss:

Financial assets are classified at fair value through profit or loss if the Finance manages such instruments and makes purchases and sales decisions based on its fair value. Attributable transaction costs and changes in fair value are taken to profit or loss.

iii) At fair value through other comprehensive income:

Financial assets at FVOCI are non-derivative financial assets that are not classified in any of the above category. Financial assets at FVOCI are measured at fair value. Subsequent to initial recognition, financial assets are measured at fair value, as far as such fair value is available, and changes therein are recognized in other comprehensive income and presented in the fair value reserve in equity. Finance has opted to classify the investment made in shares and mutual fund schemes as financial assets at FVOCI on initial recognition.

Financial Liabilities: Finance classifies its financial liabilities, other than financial guarantee and loan commitments, as measured at amortised cost or fair value through profit or loss. Financial liability is measured initially at fair value, or an item not at fair value through profit or loss, at transactions costs that are directly attributable to its acquisition or issue.

3.4.3 De-recognition

Financial Assets

Financial assets are partially or fully de-recognized in any of the following condition:

- termination of contractual rights to cash flow
- upon transfer of the contractual cash flows in a transaction in which substantially all of the risk and rewards of the ownership of the financial assets are transferred or in which the Finance neither transfer nor retains substantially all of the risk and rewards of the ownership and it does not retain control of the financial assets.

On derecognition of a financial assets, the difference between the carrying amount of the assets (or the carrying amount allocated to the portion of the assets derecognised) and the sum of (i) the consideration received (including any new assets obtained less any new liability assumed) and (ii) any cumulative gain or loss that had been recognised in OCI is recognised in statement of profit or loss.

Financial Liabilities

Upon settlement or termination of any liability related to financial liability, financial liability is de-recognized. The difference between carrying amount and settlement amount is accounted through statement of profit or loss.

3.4.4 Determination of fair value

Fair is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is initially considered based on quoted rate where the assets or liabilities are principally transaction, in the absence of which the most advantageous market is the active market.

When available, the Finance measures the fair value of an instrument using the quoted price in an active market for that instrument. The market is regarded as active if transactions for the assets or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Finance uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

Fair value of non-financial assets like property & equipment, investment property and intangible assets are considered the deemed cost of such assets in line with NFRS 1.

Fair Value Hierarchy

Assets and liabilities carried at fair value or for which fair values are disclosed have been classified into three levels according to the observability of the significant inputs used to determine the fair values.

Level 1: Fair value is determined based on quoted price of financial instruments in active market.

Level 2: Fair value is determined based on quoted price of similar financial instruments within consideration to significant observable inputs.

Level 3: Fair value is determined using other method as the inputs for valuation are unobservable inputs for the asset or liability. Finance has used its own data (accounting value) and considered if there exists factors that would otherwise result in changes to the book value of assets or liabilities for this level of valuation.

3.4.5 Impairment

At each reporting date, the Finance assesses whether there is objective evidence that financial assets are impaired. The financial assets or a group of financial assets is impaired when objective evidence demonstrates that a loss event has occurred after the initial recognition of the asset and that the loss has an impact on the future cash flows of the asset that can be estimated reliably.

Objective evidence that financial assets are impaired includes:

- significant financial difficulty of the borrower or issuer
- default or delinquency by a borrower
- the restructuring of a loan or advance by the Finance on terms that the Finance would not consider otherwise;
- indication that a borrower or issuer will enter bankruptcy
- the disappearance of an active market for a security; or
- observable data relating to a group of assets such as adverse changes in the payment status of borrowers or issuers in the group or economic conditions that correlate with defaults in the group.

In addition, for an investment in an equity security, a significant or prolonged decline in

its net worth below its book value is objective evidence of impairment.

The Finance considers evidences of impairment for loans and advances and investment securities at both specific asset and at collective level. All individually significant loans and advances and investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Loans and advances and investment securities that are not individually significant are collectively assessed for impairment by grouping together loans and advances and investment securities with similar risk characteristics.

In assessing the collective impairment, the Finance uses the statistical modelling of historic trends of the probability of default, the time of recoveries and the amount of loss incurred and makes an adjustment if the current economic and credit conditions are such that the actual losses are likely to be greater or lesser than is suggested by historic trends. Default rates, loss rates and expected timing of future recoveries are regularly benchmarked against the actual outcomes to ensure that they remain appropriate.

Impairment losses on assets measured at amortised cost are calculated as difference between the carrying amount and the present value of the estimated future cash flows discounted at the assets original effective interest rate.

Impairment losses are recognised in profit or loss and reflected in an allowance account against loans and receivables or investment securities. Interest on the impaired assets continues to be recognised through the unwinding of the discount. If an event occurring after the impairment was recognised causes the amount of impairment loss to decrease, then the decrease in impairment loss is reversed through profit or loss (through OCI for such investments measured at fair value through OCI on which there exists fair value reserve).

The Finance writes off a loan or an investment security, either partially or in full and any related allowance for impairment losses, when the Finance determines that there is no realistic prospect of recovery.

Finance has individually assess impariment of Loan and Advances as per NFRS and NRB regulation.

3.4.6 Amortized cost measurement

The 'amortised cost' of a financial asset and financial liability is the amount at which the financial asset or financial liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between initial amount recognised and the maturity amount minus any reduction for impairment.

3.4.7 Effective Interest Method

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability (or group of financial assets or financial liabilities) and of allocating the interest income or interest expense over the relevant period.

3.5 Trading assets

Trading assets are those assets that the Finance acquires or incurs principally for the purpose of selling or repurchasing in the near term, or holds as part of a portfolio that is managed together for short-term profit or position taking.

3.6 Derivatives assets and derivative liabilities

Derivative assets and liabilities are initially measured at fair value on the contract date and are subsequently remeasured to fair value at each reporting date. The changes in value of instruments are accounted through profit or loss.

3.7 Property and Equipment

Non-financial tangible assets that are held for service providing to customers and for administrative use of the Finance are classified as Property and Equipment.

Recognition

Property and Equipment are recognized in books whenever it is probable that future economic benefits associated with such assets will flow to the entity and the amount of assets can be reliably measured.

Measurement

At initial recognition, items of property and equipment are measured at cost. Cost includes the purchase price and other directly attributable costs as well as the estimated present value of any future unavoidable costs of dismantling and removing items. The corresponding liability is recognized within provisions. Subsequent expenditure is capitalized only when it is probable that future economic benefits associated with the expenditure will flow in to the Finance. Ongoing repair and maintenance are expensed off as incurred.

Subsequent to the initial measurement, there is option to measure the assets either on cost or on revaluation. Finance has measured all items at cost on subsequent measurement. On transition to NFRS, the Finance has elected to continue with the carrying value of all of its property and equipment measured as per the previous NAS and use that carrying value as the deemed cost as fair value in line with provisions of NFRS 1.

Derecognition

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognized.

Assets not capitalized

Items of property and equipment with original cost up to Rs.5,000 are directly accounted as expenses.

Capital Work in Progress

Assets in the course of construction are capitalized in the assets under capital work in progress (CWIP). At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences.

Salvage Value

Salvage value of assets has not been considered.

Depreciation

Depreciation is charged upon the assets is available for use and does not cease until the assets is disposed off, classified as held for sale or ceases to generate economic benefits.

Freehold land is not depreciated. Depreciation on assets under construction does not commence until they are complete and available for use. Depreciation is provided on all other items of property and equipment so as to write-off their carrying value over the expected useful economic lives.

Items of property and equipment are depreciated on WDV method using the rates and method prescribed by Income Tax Act.

3.8 Goodwill and Intangible assets

Goodwill

Goodwill arises on the acquisition financial institutions when the aggregate of the fair value of the consideration transferred exceed the amount of the identifiable assets and liabilities acquired. If the amount of the identifiable assets and liabilities acquired is greater, the difference is recognised immediately in the Statement of Profit or Loss.

Goodwill is allocated to cash generating units (CGU) at the lowest level at which goodwill is monitored for internal management process. Impairment testing is performed annually, and whenever there is an indication that CGU may be impaired. If the present value of expected cash inflows is less than carrying amount, impairment loss is recognized and accounted through Statement of Profit or Loss. Goodwill is stated at cost less accumulated impairment losses.

Acquired Intangible Assets

Intangible assets are recognized whenever the cost of assets can be reliably measured, by the past experience it is demonstrated. Finance has control over such assets for the specified period and it is probable that future economic benefits could be derived from such assets. Finance has followed NAS 38 for accounting of intangible assets.

In the financial statements, softwares are presented as intangible assets.

Computer Software

Computer software are capitalised on the basis of the purchase cost of software or license and costs incurred to bring it to use. Cost of internally developed software includes directly attributable costs.

Intangible assets are amortized over the period of its estimated use, or in case of licenses, over the period of contractual right of use. Whenever there is no specific life or license period, such softwares are amortized over the period of five years.

At each reporting date, impairment test of intangible assets is done in order to oversee whether the carrying amount exceeds recoverable amount. Impairment loss is charged to Statement of Profit or Loss.

On transition to NFRS, the Finance has elected to continue with the carrying value of all of its intangible assets measured as per the previous NAS and use that carrying value as the deemed cost as fair value in line with provisions of NFRS 1.

3.9 Investment Property

Investment property is land and building held either to earn rental income or for capital

appreciation or for both but not for sale in the ordinary course of business, use in the supply of services or for administrative purpose.

Land or building or both acquired by the Finance as part of Non-Banking Assets are carried at the lower of fair value or the total receivable amount of loan, which is the cost of assets to Finance.

Useful life of building held as investment property is considered to be same as that of property and equipment (i.e. 40 years) with 5% salvage value.

3.10 Income tax

Income tax expenses include current tax, deferred tax and any adjustments recognised in the period for current tax of prior periods.

Current Tax

Current tax is the amount of income tax payable in respect of taxable profit. This is calculated as per the provisions of Income Tax Act with the effective tax rate for current period. Taxable profit differs from the profit reported in the statement of profit or loss, because some item of income or expense are taxable or deductible in different years or may never be taxable or deductible. Income tax rate applicable for Finance is 30% (previous year rate was 30%).

Deferred Tax

Deferred tax is calculated using balance sheet approach on temporary differences between tax base of assets and liabilities and carrying amount in the financial statements. Deferred tax is calculated using known future tax rate on each reporting date.

Deferred tax is recognized when it is probable that future taxable profit will be available to adjust the impact of temporary differences. Changes in deferred tax over period is recognized as deferred tax income/expenses in Statement of Profit or Loss.

In line with NRB Directives, deferred tax reserve is created to the amount equal to deferred tax assets.

Income tax on items of OCI

Income tax arising on the items of other comprehensive income is charged to statement of OCI itself.

3.11 Deposits, debt securities issued and subordinated liabilities

Deposit are financial liabilities and are generally repayable on demand except fixed period deposit accepted by Finance from its customers.

"The Finance borrows money by issuing debt securities and subordinated debt. The borrowing is acknowledged or evidenced by issue of a negotiable instrument. The negotiable instrument can be certificate of deposit, commercial paper or debt note. Subordinated debt is issued to meet the capital requirements at finance level and to supply the capital to various operations. This debt generally consists of negotiable instruments and is usually listed on exchanges providing an active secondary market for the debt."

3.12 Provisions

Provision is a liability with uncertain timing and event. Provision is recognised if as a result of a past event, the group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at the pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

Contingent Liabilities: Contingent liabilities are i) possible obligations arising from past events whose existence will be confirmed on happening or not happening or uncertain future events not wholly within the control of Finance, or ii) a present obligation arising from past events but are not recognized because outflow of resources to settle may not be required or such amount can not be reliably estimated.

Contingent liabilities are separately disclosed in financial statements.

3.13 Revenue Recognition

Revenue is recognized in line with NAS 18 Revenue when it is probable that future economic benefits will flow to the entity and these benefits can be measured reliably.

3.13.1 Interest income

Interest, in general, is recognized using effective interest rate on the particular assets. Finance has opted to use the carve-out mentioned in Note 2.1.1 (c) and continued to use the actual interest rate to account for interest income.

Finance, in general, generates interest income from loan to customers and on investment in debt securities.

As per NRB circular 18/076/77 dated 2076/12/16, rebate on interest at 10% shall be provided to customer if due interest amount is recovered from the borrower within Chaitra End, 2076. We have complied this provision and provided such rebate facility amounting to Rs. 917.25 to one of the borrower.

3.13.2 Fee and commission income

Fees and commissions are generally recognised on an accrual basis when the service has been provided or significant act performed. The fees and commission income and expense that are integral to the effective interest rate on the financial assets and financial liability are included in the measurement of the effective interest rate. Finance has opted to use carve-out as mentioned in Note 2.1.1 (c) on this matter and accounted all realized fee and commission income upfront.

Commission on guarantees issued that are for less than one year are immediately accounted as income. If the period of guarantee is more than one year, then proportionate amount of fee is accounted as income.

3.13.3 Dividend income

Dividend income is recognized when the right to receive dividend is established i.e. dividend is approved by general meeting of companies.

Dividend income if related to period earlier than the date of acquisition of shares and it amount related to pre and post acquisition could be segregated, then the pre-acquisition period dividend is adjusted to cost of investment.

3.13.4 Net trading income

Income derived from buying/selling of assets and liabilities classified as for trading purpose are accounted as net trading income. Gain and loss on trading assets and liabilities are recognized on mark to market basis and not on realization basis.

3.13.5 Other Operating Income

Income other than interest, fees & commission and trading income are accounted as other operating income. This primarily comprises of changes in foreign exchange rate, dividend income, gain on disposal of non-financial assets etc.

3.14 Interest expense

Interest on deposit accepted from customer and borrowings of the Finance are accounted on accrual basis.

3.15 Employees Benefits

Employee expenses includes the amount paid to employees of finance in respect of their service. Payment in respect of services are for the current service and long term benefits. Long term benefits are in the form of defined contribution plan and defined benefit plan. Expenses under defined contribution plan are accounted as they incur and on defined benefit plan as per the actuarial valuation.

Employee benefits are accounted using normal calculation method. Actuarial valuation has not been done considering the cost benefit and materiality impact.

Short term employee benefits include salary, allowance, encashment of unused leave, provident fund, annual bonus based on profit of the Finance, subsidized loans etc. These are provided as the services are rendered by the employees and measured on undiscounted amount of payment made.

Long term employee benefits include accumulated leave not encashed during service period. These are generally paid on retirement or termination of service of the employee.

Employee benefits are provided as per Employee Service Regulation of the Finance.

3.16 Leases

"A lease is classified at the inception date as a finance lease or an operating lease. For arrangements entered into prior to 1 Shrawan 2074 the Finance has determined whether the arrangement contain lease on the basis of facts and circumstances existing on the date of transition."

Finance has not entered into finance lease.

Payment made under operating leases are recognised in profit or loss as per contractual rates with periodic adjustment on inflation. This method is more representative to the nature of expenses than the Straight line method.

3.17 Foreign Currency Transaction

Transaction in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of transactions.

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the rate of exchange prevailing on that date. The

foreign currency gain or loss on monetary items is the difference between the amortised cost in the functional currency at the beginning of the year, adjusted for effective interest and payment during the year and the amortised cost in the foreign currency translated at the rate of exchange at the reporting date.

Non monetary assets and liabilities that measured at fair value in a foreign currency are translated into the functional currency at the rate of exchange prevailing at the date on which the fair value is determined. Non monetary items that are measured based on historical cost in the foreign currency are translated using the rate of exchange on the date of transactions. The resulting exchange gain or loss differences are generally recognised in Statement of Profit or Loss.

3.18 Financial guarantee and loan commitment

Financial guarantees are contract that require the Fund to make specified payments to reimburse the holder for a loss that incurs because a specified debtors fails to make payment when it is due in accordance with the terms of a debt instrument. Loan commitments' are firm commitments to provide credit under pre-specified terms and conditions.

Liabilities arising from financial guarantees or commitments to provide a loan at a below -market interest rate are initially measured at fair value and the initial fair value is amortised over the life of the guarantee or the commitment. The liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment to settle the liability when a payment under the contract has become probable. Financial guarantees and commitments to provide a loan at a below market interest rate included within other liabilities.

3.19 Share Capital and Reserves

3.19.1 Share Capital

Equity share capital is financial instruments issued by the company only to the extent that they do not meet the definition of financial liabilities.

All the issued shares are paid up and are listed with Nepal Stock Exchange for the purpose of trading by shareholders. All shares have right to vote on the basis of number of shares hold. Finance does not have shares of other kind other than ordinary shares.

3.19.2 Reserves

Finance has created various types of reserves as part of regulatory requirement.

a) General Reserve

General reserve is the statutory reserve. In this reserve, the amount transformed from appropriation of net profit according to the Banks and Financial Institutions Act, 2073 shall be included. No type of dividend (cash or bonus share) shall be distributed from the amount in general/statutory reserve. Approval of NRB shall be required in order to use the amount in this reserve.

b) Exchange Equalization Reserve

Exchange equalization reserve is a statutory reserve. A finance which has earned foreign exchange revaluation gain on foreign currency other than India currency has to allocate 25 percent of such revaluation gain to this reserve as per provision of the Bank and Financial Institution Act. Any amount allocated to exchange equalization reserve as per the provision of the Bank and Financial Institutions Act, shall be presented under this heading.

- c) Corporate Social Responsibility (CSR) Reserve**
 In line with clause 16 of Directive 16/077, Finance is required to allocate 1% of its net profit for the year for CSR and is required to create CSR Reserve. The amount appropriated to this reserve is expensed off as prescribed in the same Directive in the next fiscal year.
- d) Regulatory Reserve**
 This is specific reserve created in line with NRB Directive 4. All the adjustments made in NFRS that are different from earlier NRB Directives are included in this fund. This fund is not available for distribution of dividend.
- e) Capital Reserve**
 The capital reserve represents the amount of those reserves which are in nature of capital and which shall not be available for distribution of cash dividend. The amount from share forfeiture due to non-payment of remaining amount for the unpaid shares, capital grants received in cash or kind, capital reserve arising out of merger and acquisition, etc. should be presented under this heading.
- f) Fair Value Reserve**
 The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets shall be presented under this account head.
- g) Actuarial Gain Reserve**
 This reserve is for presenting the OCI component of defined benefit obligations. This is not an actual reserve.
- h) Special Reserve**
 In line with circular no. 12/072/073, the interest capitalised on loan that have been restructured or rescheduled because of the borrower facing difficulty resulting from earthquake in 2072 is kept in this reserve. The reserve is required to be maintained till the loan is settled.
- i) Assets Revaluation Reserve**
 Any reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets, Investment Property) shall be presented under this heading. Revaluation reserves often serve as a cushion against unexpected losses but may not be fully available to absorb unexpected losses due to the subsequent deterioration in market values and tax consequences of revaluation.
- j) Capital Redemption Reserve**
 This head shall include the statutory reserve created for making payment towards Redeemable Non-Convertible Preference Shares.
- k) Dividend Equalization Reserve**
 For the purpose of maintaining uniformity in dividend payment, certain amount of profit during the year of profit making may be transferred shall be presented under this account head. Dividend may be distributed by debiting this account with the approval of the Board of Directors and endorsed by the General meeting.

l) Investment Adjustment Reserve

It is a regulatory reserve created as a cushion for adverse price movements in finance's investments as directed by the Directives of Nepal Rastra Bank.

3.19.3 Share Premium

The amount of money collected on issue of shares in excess of its face value shall be presented under this heading. The outstanding amount in this account shall not be considered eligible for distribution of cash dividend.

3.19.4 Retained Earning

The accumulated profits which has not been distributed to shareholders and has been ploughed back in the licensed institutions' operations and is free for distribution of dividend to the shareholders shall be presented under this heading.

3.20 Earning per share including diluted

The Finance measures earning per share on the basis of the earning attributable to the equity shareholders for the Period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 Earnings per Share. EPS for prior year will be restated on the issue of bonus share during the year as per NAS 33.

3.21 Segment reporting

Segment has been segregated based on the management function of Finance and accordingly, the seven states of Nepal are considered as the segments. Income and expenses directly related to such segments are reported. Assets and liabilities specific to those are presented as segment assets and liabilities. Income tax is not segregated.

3.22 Events after Reporting Date

These are the events occurring between the reporting date and up to the date of approval of financial statements which are either adjustable or unadjustable.

Adjustable events are adjusted in the presented financial statements. There are no events that require additional disclosure in the financial statements.

3.24 Finance has fully complied with NRB directions with regard to minimization of Covid-19 impact.

Notes to Financial Statements

4.1 Cash and cash equivalent

Particulars	As at 31.03.2077	As at 31.03.2076
Cash in hand	7,079,160	435,343
Balances with B/FIs	182,443,722	129,890,928
Money at call and short notice		
Other	-	-
Total	189,522,882	130,326,271

4.2 Due from Nepal Rastra Bank

Particulars	As at 31.03.2077	As at 31.03.2076
Statutory balances with NRB	14,568,555	81,525
Securities purchased under resale agreement	-	-
Other deposit and receivable from NRB	-	-
Total	14,568,555	81,525

4.3 Placements with Bank and Financial Institutions

Particulars	As at 31.03.2077	As at 31.03.2076
Placement with domestic B/FIs	-	-
Placement with foreign B/FIs	-	-
Less: Allowances for impairment	-	-
Total	-	-

4.4 Derivative financial instruments

Particulars	As at 31.03.2077	As at 31.03.2076
Held for trading	-	-
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Held for risk management	-	-
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Other	-	-
Total	-	-

4.5 Other trading assets		
Particulars	As at 31.03.2077	As at 31.03.2076
Treasury bills	-	-
Government bonds	-	-
NRB Bonds	-	-
Domestic Corporate bonds	-	-
Equities	-	-
Other	-	-
Total	-	-
Pledged	-	-
Non-pledged	-	-

4.6 Loan and advances to B/FIs		
Particulars	As at 31.03.2077	As at 31.03.2076
Loans to microfinance institutions	-	-
Other	-	-
Less: Allowances for impairment	-	-
Total	-	-

4.6.1: Allowances for impairment		
Particulars	As at 31.03.2077	As at 31.03.2076
Balance at Shrawan 1		
Impairment loss for the year:	-	-
Charge for the year	-	-
Recoveries/reversal	-	-
Amount written off	-	-
Balance at Ashad end	-	-

4.7 Loans and advances to customers		
Particulars	As at 31.03.2077	As at 31.03.2076
Loan and advances measured at amortized cost	138,444,847	176,385,612
Less: Impairment allowances		
Collective impairment	-	(175,782,845)
Individual impairment	(119,754,372)	-
Net amount	18,690,474	602,767
Loan and advances measured at FVTPL	-	-
Total	18,690,474	602,767

Loans and advances includes staff loan at cost as well as net amount of accrued interest receivable and interest suspense on loan.

Loan classification and impairment allowance as per NRB Directive 2 is as follows:

Particulars	As at 31.03.2077	As at 31.03.2076
Performing loan	18,438,282	-
Good	18,438,282	-
Watchlist	-	-
Non-performing loan	119,569,989	175,782,845
Substandard	-	-
Doubtful	-	-
Loss	119,569,989	175,782,845
Total	138,008,271	175,782,845
Add: loan to employees and Net AIR	436,575	602,767
Total loan	138,444,846	176,385,612
Impairment allowance	-	-
Performing loan	184,383	-
Good	184,383	-
Watchlist	-	-
Non-performing loan	119,569,989	175,782,845
Substandard	-	-
Doubtful	-	-
Loss	119,569,989	175,782,845
Additional	-	-
Total	119,754,372	175,782,845

4.7.1: Analysis of loan and advances - By Product

Product	As at 31.03.2077	As at 31.03.2076
Term loans	82,718,952	41,191,810
Overdraft	-	-
Trust receipt/Import loans	-	-
Demand and other working capital loans	-	53,996,130
Personal residential loans	-	-
Real estate loans	-	10,431,000
Margin lending loans	20,265,000	34,500,000
Hire purchase loans	28,437,428	9,600,130
Deprived sector loans	2,627,282	2,685,100
Bills purchased	-	-
Staff loans	436,575	2,370,862
Other	3,959,609	21,610,580
Sub total	138,444,846	176,385,613
Interest receivable	-	-
Grand total	138,444,846	176,385,613

4.7.2: Analysis of loan and advances - By Currency

Currency	As at 31.03.2077	As at 31.03.2076
Nepalese rupee	138,444,846	176,385,613
Indian rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japanese yen	-	-
Chinese yuan	-	-
Other	-	-
Total	138,444,846	176,385,613

4.7.3: Analysis of loan and advances - By Collateral

Collateral	As at 31.03.2077	As at 31.03.2076
Secured		
Movable/immovable assets		169,001,640
Gold and silver		-
Guarantee of domestic B/FIs		-
Government guarantee		-
Guarantee of international rated bank		-
Collateral of export document		-
Collateral of fixed deposit receipt		-
Collateral of Government securities		-
Counter guarantee		-
Personal guarantee		7,383,972
Other collateral	-	-
Subtotal	-	176,385,612
Unsecured	-	-
Grant Total	138,444,846	176,385,613

4.7.4: Allowances for impairment

Particulars	As at 31.03.2077	As at 31.03.2076
Specific allowances for impairment		
Balance at Srawan 1, 2076	-	-
Impairment loss for the year:		
Charge for the year	-	-
Recoveries/reversal during the year	-	-
Write-offs	-	-
Exchange rate variance on foreign currency	-	-
Other movement	-	-
Balance at Asadh 31, 2077	-	-
Collective allowances for impairment		

Balance at Shrawan 1, 2076	175,782,845	214,885,391
Impairment loss for the year:	-	-
Charge/(reversal) for the year	(56,028,473)	(39,102,546)
Exchange rate variance on foreign currency	-	-
Other movement	-	-
Balance at Ashadh 31, 2077	119,754,372	175,782,845
Total allowances for impairment	119,754,372	175,782,845

4.8 Investment securities

Particulars	As at 31.03.2077	As at 31.03.2076
Investment securities measured at amortized cost	40,000,000	-
Investment in equity measured at FVTOCI	4,068,982	994,500
Total	44,068,982	994,500

4.8.1: Investment securities measured at amortized cost

Particulars	As at 31.03.2077	As at 31.03.2076
Debt securities	-	-
Government bonds	40,000,000	-
Government treasury bills	-	-
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposits instruments	-	-
Other	-	-
Less: specific allowances for impairment	-	-
Total	40,000,000	-

4.8.2: Investment in equity measured at fair value through other comprehensive income

Particulars	As at 31.03.2077	As at 31.03.2076
Equity instruments	-	-
Quoted equity securities	-	-
Unquoted equity securities	4,068,982	994,500
Total	4,068,982	994,500

4.8.3: Information relating to investment in equities

Particulars	As at 31.03.2077		As at 31.03.2076	
	Cost	Fair Value	Cost	Fair Value
Investment in quoted equity	-	-	-	-
Investment in unquoted equity	194,500	4,068,982	194,500	994,500
Nepal Clearing House Ltd.	100,000	619,586	100,000	144,000
Credit Information Bureau Ltd.	94,500	3,449,396	94,500	850,500
Total	194,500	4,068,982	194,500	994,500

4.9 Current tax assets

Particulars	As at 31.03.2077	As at 31.03.2076
Current tax assets	2,132,289	2,131,845
Current year income tax assets		
Tax assets of prior periods	2,132,289	2,131,845
Current tax liabilities	-	-
Current year income tax liabilities	-	-
Tax liabilities of prior periods	-	-
Total	2,132,289	2,131,845

4.10 Investment in subsidiaries

Particulars	As at 31.03.2077	As at 31.03.2076
Investment in quoted subsidiaries	-	-
Investment in unquoted subsidiaries	-	-
Total investment	-	-
Less: Impairment allowances	-	-
Net carrying amount	-	-

4.10.1: Investment in quoted subsidiaries

Particulars	As at 31.03.2077		As at 31.03.2076	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

4.10.2: Investment in unquoted subsidiaries

Particulars	As at 31.03.2077		As at 31.03.2076	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

4.10.3: Information relating to subsidiaries of the Finance

Particulars	Percentage of ownership held by the Finance	
	As at 31.03.2077	As at 31.03.2076
Total		

4.10.4: Non controlling interest of the subsidiaries

Particulars		As at 31.03.2077	
Equity interest held by NCI (%)			
Profit/(loss) allocated during the year			
Accumulated balances of NCI as on Asar end			
Dividend paid to NCI			
		As at 31.03.2076	
Equity interest held by NCI (%)			
Profit/(loss) allocated during the year			
Accumulated balances of NCI as on Asar end			
Dividend paid to NCI			
Equity interest held by NCI (%)			
Profit/(loss) allocated during the year			
Accumulated balances of NCI as on Asar end			
Dividend paid to NCI			

4.11 Investment in associates

Particulars	As at 31.03.2077	As at 31.03.2076
Investment in quoted associates	-	-
Investment in unquoted associates	-	-
Total investment	-	-
Less: Impairment allowances	-	-
Net carrying amount	-	-

4.11.1: Investment in quoted associates

Particulars	As at 31.03.2077		As at 31.03.2076	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

4.11.2: Investment in unquoted associates

Particulars	As at 31.03.2077		As at 31.03.2076	
	Cost	Fair Value	Cost	Fair Value
Total	-	-	-	-

4.11.3: Information relating to associates of the Finance

Particulars	Percentage of ownership held by the Finance	
	As at 31.03.2077	As at 31.03.2076
Total		

4.12 Investment properties

Particulars	As at 31.03.2077	As at 32.03.2076
Investment properties measured at fair value		
Balance as on Shrawan 1, 2076	-	-
Addition/disposal during the year	-	-
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
Net amount	-	-
Investment properties measured at cost		
Balance as on Shrawan 1, 2076	58,788,927	58,795,927
Addition/disposal during the year	-	-
Adjustment/transfer	-	(7,000)
Accumulated depreciation	-	-
Accumulated impairment loss	-	-
Net amount	58,788,927	58,788,927
Total	58,788,927	58,788,927

4.13 Property and Equipment										
Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicle	Furniture & Fixture	Machinery	Equipment & Others	Total	
Cost										
Balance as on Shrawan end 2076	11,269,936	-	-	5,424,405	9,164,176	-	-	17,360,815	43,219,332	
Addition during the Year	-	-	-	-	-	-	-	-	-	
Acquisition	-	-	7,248,817	3,093,170	3,780,444	677,807	-	1,510,854	16,311,091	
Capitalization	-	-	-	-	-	-	-	-	-	
Disposal during the year	-	-	-	-	(92,658)	-	-	-	(92,658)	
Adjustment/Revaluation	-	-	-	-	-	-	-	-	-	
Balance as on Ashadh end 2077	11,269,936	-	7,248,817	8,517,575	12,851,962	677,807	-	18,871,669	31,182,683	
Depreciation and Impairment										
As on Ashad end 2076	-	-	-	5,283,043	8,186,343	-	-	16,375,256	29,844,643	
Impairment for the year	-	-	-	-	-	-	-	-	-	
Depreciation charge for the Year	-	-	41,007	402,153	719,549	167,925	-	251,917	1,582,551	
Disposals	-	-	-	-	-	-	-	-	-	
Adjustment	-	-	-	-	-	-	-	-	-	
As on Ashad end 2077	-	-	41,007	5,685,196	8,905,893	167,925	-	16,627,173	31,427,193	
Capital Work in Progress	-	-	-	-	-	-	-	-	-	
Net Book Value	-	-	-	-	-	-	-	-	-	
As on Ashad end 2076	11,269,936	-	-	141,362	977,833	-	-	842,317	13,231,448	
As on Ashad end 2077	11,269,936	-	7,207,810	2,832,379	3,946,069	509,881	-	2,101,255	27,867,330	

4.14 Goodwill and Intangible Assets

Particulars	Goodwill	Software		Other	Total
		Purchased	Developed		
Cost					
Balance as on Ashad end 2076	-	-	-	-	-
Addition during the Year	-	-	-	-	-
Acquisition	-	1,732,801	-	-	1,732,801
Capitalization	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
Balance as on Ashad end 2077	-	1,732,801	-	-	1,732,801
Amortization and Impairment	-	-	-	-	-
As on Ashad end 2076	-	-	-	-	-
Amortization charge for the Year	-	89,248	-	-	89,248
Impairment for the year	-	-	-	-	-
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
As on Ashad end 2077	-	89,248	-	-	89,248
Capital Work in Progress	-	-	-	-	-
Net Book Value	-	-	-	-	-
As on Ashad end 2076	-	-	-	-	-
As on Ashad end 2077	-	1,643,553	-	-	1,643,553

4.15 Deferred Tax

Particulars	As at 31.03.2077		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/(Liabilities)
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Investment properties	-	-	-
Investment securities	-	1,162,345	(1,162,345)
Property & equipment	-	-	(349,363)
Employees' defined benefit plan	-	-	-
Lease liabilities	-	-	-
Provisions	-	-	-
Other temporary differences	377,051	-	377,051
Deferred tax on temporary differences	377,051	1,162,345	(1,134,656)
Deferred tax on carry forward of unused tax losses	5,705,119	-	5,705,119
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/(liabilities) as on year end of Ashad 2077	6,082,171	1,162,345	4,570,463
Deferred tax (asset)/liabilities as on Shrawan 1, 2076	-	-	3,606,791
Deferred tax expenses/(income) during the year	-	-	(963,672)
Deferred tax expense/(income) recognised in profit or loss	-	-	(1,886,016)
Deferred tax expense/(income) recognised in other comprehensive income	-	-	922,345
Deferred tax expense/(income) recognised in directly in equity	-	-	-

Particulars	As at 31.03.2076		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/(Liabilities)
Deferred tax on temporary differences on following items			
Loan and Advance to B/FIs	-	-	-
Loans and advances to customers	-	-	-
Investment properties	-	240,000	(240,000)
Investment securities	-	-	-
Property & equipment	-	-	-
Employees' defined benefit plan	-	-	-
Lease liabilities	-	-	-
Provisions	-	-	-
Other temporary differences	244,958	-	244,958
Deferred tax on temporary differences	244,958	240,000	4,958
Deferred tax on carry forward of unused tax losses	3,601,834	-	3,601,834
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/(liabilities) as on year end of Ashad 2076	3,846,791	240,000	3,606,791
Deferred tax (asset)/liabilities as on Shrawan 1, 2075	-	-	1,704,971
Deferred tax expenses/(income) during the year	-	-	(1,901,820)
Deferred tax expense/(income) recognised in profit or loss	-	-	(2,003,520)
Deferred tax expense/(income) recognised in other comprehensive income	-	-	101,700
Deferred tax expense/(income) recognised in directly in equity	-	-	-

4.16 Other Assets

Particulars	As at 31.03.2077	As at 31.03.2076
Assets held for sale	-	-
Other non banking assets	-	-
Bills receivable	-	-
Accounts receivable	-	-
Accrued income	-	-
Prepayments and deposit *	-	-
Income tax deposit	-	-
Deferred employee expenditure	-	291,420
Other	4,932,788	1,542,252
Total	4,932,788	1,833,672

* Prepayments and Deposit has been netted off against the specific provisions made against it

4.17 Due to Bank and Financial Institutions

Particulars	As at 31.03.2077	As at 31.03.2076
Money market deposits	-	-
Interbank borrowing	-	-
Settlement and clearing accounts	-	-
Other deposits from BFIs	-	-
Total	-	-

4.18 Due to Nepal Rastra Bank

Particulars	As at 31.03.2077	As at 31.03.2076
Refinance from NRB	-	-
Standing Liquidity Facility	-	-
Lender of last report facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other payable to NRB	-	-
Total	-	-

4.19 Derivative Financial Instruments

Particulars	As at 31.03.2077	As at 31.03.2076
Held for trading		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Held for risk management		
Interest rate swap	-	-
Currency swap	-	-
Forward exchange contract	-	-
Others	-	-
Total	-	-

4.20 Deposits from customers		
Particulars	As at 31.03.2077	As at 31.03.2076
Institutional Customers:		
Term deposits	64,789,500	75,000
Call deposits	66,366,631	56,266,646
Current deposits	9,227,341	-
Other	23,706,773	-
Individual Customers:		
Term deposits	-	-
Saving deposits	41,591,430	18,932,774
Current deposits	-	-
Other	-	-
Total	205,681,675	75,274,420

4.20.1: Currency wise analysis of deposit from Customers		
Particulars	As at 31.03.2077	As at 31.03.2076
Nepalese rupee	205,681,675	75,274,420
Indian rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japanese yen	-	-
Chinese yuan	-	-
Other	-	-
Total	205,681,675	75,274,420

4.21 Borrowing		
Particulars	As at 31.03.2077	As at 31.03.2076
Domestic Borrowing	-	-
Nepal Government	-	-
Other Institutions	-	-
Other	-	-
Sub total	-	-
Foreign Borrowing	-	-
Foreign Bank and Financial Institutions	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
Sub total	-	-
Total	-	-

4.22 Provisions

Particulars	As at 31.03.2077	As at 31.03.2076
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other	-	-
Total	-	-

4.22.1: Movement in provision

Particulars	As at 31.03.2077	As at 31.03.2076
Balance at Shrawan 1	-	-
Provisions made during the year	-	-
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of discount	-	-
Balance at Ashad end	-	-

4.23 Other liabilities

Particulars	As at 31.03.2077	As at 31.03.2076
Liability for employees defined benefit obligation*	597,056	279,611
Liability for long-service leave**	1,256,838	816,526
Short-term employee benefits	559,266	-
Bills payable	-	-
Creditors and accruals	20,012,321	25,021,215
Interest payable on deposit	31	8,036,326
Interest payable on borrowing	-	-
Liabilities on deferred grant income	-	-
Unpaid Dividend	137,082	137,082
Liabilities under Finance Lease	-	-
Employee bonus payable	3,099,764	349,110
Other	1,672,258	2,588,881
Total	27,334,617	37,228,750

*Liability for employees defined benefit obligation represents gratuity liability. Please refer Note 2.4.7 for measurement basis.

**Please refer Note 2.4.7 for measurement basis.

4.23.1: Defined benefit obligations

As actuarial valuation has not been done, the following notes (note 4.23.1 to 4.23.7) are not required to be filled up. Nevertheless, the form has been provided.

The amounts recognised in the statement of financial position are as follows:

Particulars	As at 31.03.2077	As at 31.03.2076
Present value of unfunded obligations	-	-
Present value of funded obligations	-	-
Total present value of obligations	-	-
Fair value of plan assets	-	-
Present value of net obligations	-	-
Recognised liability for defined benefit obligations	-	-

4.23.2: Plan assets

Plan assets comprise

Particulars	As at 31.03.2077	As at 31.03.2076
Equity securities	-	-
Government bonds	-	-
Bank deposit	-	-
Other	-	-
Total	-	-

4.23.3: Movement in the present value of defined benefit obligations

Particulars	As at 31.03.2077	As at 31.03.2076
Defined benefit obligations at Shrawan 1	-	-
Actuarial losses	-	-
Benefits paid by the plan	-	-
Current service costs and interest	-	-
Defined benefit obligations at Ashad end	-	-

4.23.4: Movement in the fair value of plan assets

Particulars	As at 31.03.2077	As at 31.03.2076
Fair value of plan assets at Shrawan 1	-	-
Contributions paid into the plan	-	-
Benefits paid during the year	-	-
Actuarial (losses) gains	-	-
Expected return on plan assets	-	-
Fair value of plan assets at Ashad end	-	-

4.23.5: Amount recognised in profit or loss

Particulars	As at 31.03.2077	As at 31.03.2076
Current service costs	-	-
Interest on obligation	-	-
Expected return on plan assets	-	-
Total	-	-

4.23.6: Amount recognised in other comprehensive income

Particulars	As at 31.03.2077	As at 31.03.2076
Actuarial (gain)/loss	-	-
Total	-	-

4.23.7: Actuarial assumptions

Particulars	As at 31.03.2077	As at 31.03.2076
Discount rate	-	-
Expected return on plan asset	-	-
Future salary increase	-	-
Withdrawal rate	-	-

4.24 Debt securities issued

Particulars	As at 31.03.2077	As at 31.03.2076
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	-	-

4.25 Subordinated Liabilities

Particulars	As at 31.03.2077	As at 31.03.2076
Redeemable preference shares	-	-
Irredeemable cumulative preference shares	-	-
Other	-	-
Total	-	-

4.26 Share capital

Particulars	As at 31.03.2077	As at 31.03.2076
Ordinary shares	181,980,300	181,980,300
Advance Towards Share Capital	-	-
Convertible preference shares (equity component)	-	-
Irredeemable preference shares (equity component)	-	-
Perpetual debt (equity component only)	-	-
Total	181,980,300	181,980,300

4.26.1: Ordinary shares

Particulars	As at 31.03.2077	As at 31.03.2076
Authorized Capital	800,000,000	640,000,000
8,000,000 Ordinary share of Rs. 100 each		
Issued Capital	545,940,900	310,826,400
5,459,409 Ordinary share of Rs. 100 each		
Subscribed and Paid up Capital	181,980,300	181,980,300
1,819,803 Ordinary share of Rs. 100 each		
Total	181,980,300	181,980,300

Reconciliation of number of equity shares	As at 31.03.2077	As at 31.03.2076
Opening	1,819,803	1,819,803
Add: Issued during the year	-	-
Closing	1,819,803	1,819,803

4.26.2: Ordinary share ownership

Particulars	As at 31.03.2077		As at 31.03.2076	
	Percent	Amount	Percent	Amount
Domestic ownership	-	-	-	-
Nepal Government	-	-	-	-
"A" class licensed institutions	-	-	-	-
Other licensed institutions	-	-	-	-
Other Institutions	-	-	-	-
Public	40.63	73,945,100	40.63	73,945,100
Other	59.37	108,035,200	59.37	108,035,200
Foreign ownership				
Total	100.00	181,980,300	100.00	181,980,300

The shareholders holding 0.5% or more of the total paid up capital as at 31.03.2077 are as follows:

S.N	Name	No of Shares	% of Share
1	Bhesh Raj Lohani	153,933	8.46
2	Gopini Sanjel	136,077	7.48
3	Uma Lamichhane	111,813	6.14
4	Bidusha Ojha	69,273	3.81
5	Rukmani Pradhan	50,362	2.77
6	Bhaskar Neuphane	46,180	2.54
7	Dilip Poudyal	46,180	2.54
8	Hema Kumari Lohani	32,327	1.78
9	Madhu Sudan Kanshakar	32,326	1.78
10	Gyanendra Shrestha	30,787	1.69
11	Neera Gorkhali	30,787	1.69
12	Keshav Das Shrestha	30,787	1.69
13	Bhagwan Das Manandhar	30,787	1.69
14	Aashutosh Rimal	19,451	1.07
15	Bijay Sagar Shrestha	19,396	1.07
16	Keshari Chand Kucheria	17,703	0.97
17	Pawan Kumar Karki	15,394	0.85
18	Sexpeyar Vaidha	15,394	0.85
19	Ummed Singh Jain	15,394	0.85
20	Prachandra Bdr. Joshi	15,394	0.85
21	Sunita Acharya	15,394	0.85
22	Pramod Kumar Mahaset	15,394	0.85
23	Surya Bhakta Shrestha	15,394	0.85
24	Sarala Sharma	15,394	0.85
25	Raj Prasad Shrestha	15,394	0.85
26	Tika Nidhi Lohani	15,087	0.83
27	Mahendra Kumar Goyal	14,513	0.80
28	Yatharth Shrestha	14,069	0.77
29	Tirtha Pradhan	13,854	0.76
30	Binit Mani Upadhaya	13,854	0.76
31	Niranjana Maharjan	13,193	0.72
32	Khil Raj Rimal	11,769	0.65
33	Kamal Bhattarai	11,441	0.63
34	Ram Maya Shrestha	10,932	0.60
35	Birangana Maharjan	10,775	0.59
36	Dhurba Raj Thapa	10,606	0.58
37	Bhim Prasad Bhattarai	10,106	0.56
38	Nitu Thapa	9,844	0.54
39	Binod Kumar Shrestha	9,237	0.51
40	Ranjeet Koiralal	9,236	0.51
41	Manoj Tamrakar	9,236	0.51
42	Vijya Sagar Shrestha	9,236	0.51
43	Narayan Nidhi Lohani	9,236	0.51
44	Gyani Ratna Maharjan	9,216	0.51

4.27 Reserves

Particulars	As at 31.03.2077	As at 31.03.2076
Statutory general reserve	88,520,674	81,943,943
Exchange equalisation reserve	-	-
Corporate social responsibility reserve	635,629	683,762
Capital redemption reserve	-	-
Regulatory reserve	63,359,390	62,395,717
Investment adjustment reserve	-	-
Capital reserve	-	-
Assets revaluation reserve	-	-
Fair value reserve	2,712,138	560,000
Dividend equalisation reserve	-	-
Actuarial gain	-	-
Special reserve	-	-
Other reserve	-	-
Capital adjustment fund	83,693,800	83,693,800
Other reserve	660,125	526,111
Total	239,581,756	229,803,333

4.27.1: Movement of specific reserves for the year 2076-77 is as follows:

Particulars	Corporate social responsibility reserve	Training reserve
Opening	683,762	526,111
Addition for the year	328,837	148,994
Utilization during the year	(376,970)	(14,980)
Closing	635,629	660,125

4.27.2: The composition and movement of regulatory reserve is as follows:

Particulars	Related to previous years	Current year movement		Balance as at 31.03.2077
		Transferred from current year retained earning	Transferred to retained earning	
Provision for NBA	58,788,927	-	-	58,788,927
Deferred Tax Assets	3,606,791	963,672	-	4,570,463
Total	62,395,718	963,672	-	63,359,390

1. Loan Loss Provision on NBA which was booked as per NRB directives has been shown under Regulatory Reserve.
2. Deferred Tax Asset includes temporary differences on Fair Value Changes on Investment, Provision for Leave and PPE booked as per NFRS and for tax purpose.

4.28 Contingent liabilities and commitments

Particulars	As at 31.03.2077	As at 31.03.2076
Contingent liabilities	-	-
Undrawn and undisbursed facilities	-	-
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Total	-	-

4.28.1: Contingent liabilities

Particulars	As at 31.03.2077	As at 31.03.2076
Acceptance and documentary credit	-	-
Bills for collection	-	-
Forward exchange contracts	-	-
Guarantees	-	-
Underwriting commitment	-	-
Other commitments	-	-
Total	-	-

4.28.2: Undrawn and undisbursed facilities

Particulars	As at 31.03.2077	As at 31.03.2076
Undisbursed amount of loans	-	-
Undrawn limits of overdrafts	-	-
Undrawn limits of credit cards	-	-
Undrawn limits of letter of credit	-	-
Undrawn limits of guarantee	-	-
Total	-	-
Total	-	-

4.28.3: Capital commitments

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Particulars	As at 31.03.2077	As at 31.03.2076
Capital commitments in relation to Property and Equipment		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-

Capital commitments in relation to Property and Equipment		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Total	-	-

4.28.4: Lease commitments

Particulars	As at 31.03.2077	As at 31.03.2076
Operating lease commitments		
Future minimum lease payments under non cancellable operating lease, where the finance is lessee		
Not later than 1 year	3,849,204	3,013,050
Later than 1 year but not later than 5 years	12,145,851	6,343,163
Later than 5 years	-	-
Sub total	15,995,055	9,356,213
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Grand total	15,995,055	9,356,213

4.28.5: Litigation

There is no legal claim with financial impact to the Company.

4.29 Interest income

Particulars	As at 31.03.2077	As at 31.03.2076
Cash and cash equivalent	-	-
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	8,161,954	6,521,042
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	29,167,066	2,860,502
Investment securities	704,750	-
Loan and advances to staff	621,454	125,228
Other	1,085,459	29
Total interest income	39,740,682	9,506,801

4.30 Interest expense

Particulars	As at 31.03.2077	As at 31.03.2076
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	8,786,103	2,353,490
Borrowing	-	-
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	-	-
Total interest expense	8,786,103	2,353,490

4.31 Fees and Commission Income

Particulars	As at 31.03.2077	As at 31.03.2076
Loan administration fees	193,023	-
Service fees	-	-
Consortium fees	-	-
Commitment fees	-	-
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	-	-
Prepayment and swap fees	-	-
Investment banking fees	-	-
Asset management fees	-	-
Brokerage fees	-	-
Remittance fees	2,965	-
Commission on letter of credit	-	-
Commission on guarantee contracts issued	-	-
Commission on share underwriting/issue	-	-
Locker rental	-	-
Other fees and commission income	-	2,600
Total fees and Commission Income	195,988	2,600

4.32 Fees and commission expense

Particulars	As at 31.03.2077	As at 31.03.2076
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
Total fees and Commission Expense	-	-

4.33 Net trading income

Particulars	As at 31.03.2077	As at 31.03.2076
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
Net trading income	-	-

4.34 Other operating income

Particulars	As at 31.03.2077	As at 31.03.2076
Foreign exchange revaluation gain	-	-
Gain/loss on sale of investment securities	-	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	-	21,600
Gain/loss on sale of property and equipment	-	-
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Locker rent	-	-
Other	6,426	-
Total	6,426	21,600

4.35 Impairment charge/(reversal) for loan and other losses

Particulars	As at 31.03.2077	As at 31.03.2076
Impairment charge/(reversal) on loan and advances to B/FIs	-	-
Impairment charge/(reversal) on loan and advances to customer	(56,028,473)	(38,423,977)
Impairment charge/(reversal) on financial Investment	-	-
Impairment Charge/(reversal) on Other Assets	(492,826)	(1,295,360)
Impairment Charge/(reversal) on Non Banking Assets	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Total	(56,521,299)	(39,719,337)

4.36 Personnel Expense

Particulars	As at 31.03.2077	As at 31.03.2076
Salary	9,132,814	1,568,711
Allowances	2,996,696	875,965
Gratuity expense	5,069,439	283,024
Provident fund	876,085	174,307
Uniform	373,624	179,910
Training & development expense	-	-
Leave encashment	725,832	340,731
Medical	1,250,935	190,375
Insurance	-	-
Provision for Employee Leave	1,256,838	816,526
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	-	125,228
Other expenses related to staff	941,220	536,925

Subtotal	22,623,483	5,091,701
Employees bonus	3,099,764	349,110
Grand total	25,723,247	5,440,811

4.37 Other operating expense

Particulars	As at 31.03.2077	As at 31.03.2076
Directors' fee	585,000	132,000
Directors' expense	396,345	140,565
Auditors' remuneration	630,766	84,750
Other audit related expense	57,915	2,975
Professional and legal expense	1,200,353	511,100
Office administration expense (Refer 4.37.1)	7,355,948	5,109,215
Operating lease expense	4,095,071	2,802,517
Operating expense of investment properties	-	-
Corporate social responsibility expense	-	-
Onerous lease provisions	-	-
Other	-	-
Total	14,321,398	8,783,122

4.37.1 Other Administrative expenses

Particulars	As at 31.03.2077	As at 31.03.2076
Office administration expense		
Communication/Telephone Expenses	709,931	404,951
Security Expenses	626,143	475,000
Printing & Stationary	617,225	350,000
Electricity & Water Charges	541,254	265,000
Office Operating Expenses	494,064	229,805
Fines and Penalties	-	1,322,000
Repair And Maintenance	893,360	350,000
Business Promotion Expenses	507,092	150,000
Advertisement & Publicity	519,918	105,400
Fuel Expenses-Vehicles	434,515	164,168
Registration & Renewal-Vehicles	312,645	196,300
Registration & Renewals-Others	468,261	275,000
Insurance Premium	246,285	175,000
Travelling Expenses	224,272	143,500
Annual General Meeting Expenses	206,266	150,000
Right Share Issue Expenses	170,000	-
Conveyance	11,950	6,500
Guest Entertainment	9,040	113,738
Festival Expenses	18,085	17,975
Postage & Courier Expenses	24,198	45,400

Magazine & Newspaper	26,150	20,000
Business Meeting Expenses	74,213	46,412
Miscellaneous Expenses	15,850	5,200
Cleaning Expenses	73,229	47,561
Valuation Fees	39,423	45,600
Office Maintenance Expenses	4,500	4,000
Investigation Committee Fee	81,850	-
Bank Charges	6,230	705
Total	7,355,948	5,109,215

4.38 Depreciation & Amortisation

Particulars	As at 31.03.2077	As at 31.03.2076
Depreciation on property and equipment	1,582,551	572,352
Depreciation on investment property	-	-
Amortisation of intangible assets	89,248	-
Total	1,671,799	572,352

4.39 Non operating income

Particulars	As at 31.03.2077	As at 31.03.2076
Recovery of loan written off	-	-
Other income*	428,142	-
Total	428,142	-

*Other income includes Rs. 302,341 gain on sale of Non Current Assets, Rs. 3,000 scrap sales and Rs. 122,800 is dividend Income.

4.40 Non operating expense

Particulars	As at 31.03.2077	As at 31.03.2076
Loan written off	15,392,348	28,609,468
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	-	-
Total	15,392,348	28,609,468

4.41 Income tax expense

Particulars	As at 31.03.2077	As at 31.03.2076
Current tax expense	-	-
Current year	-	-
Adjustments for prior years	-	-
Deferred tax expense (Income)	(1,886,016)	(2,003,520)
Origination and reversal of temporary differences	(1,886,016)	(2,003,520)
Changes in tax rate	-	-
Recognition of previously unrecognised tax losses	-	-
Total income tax expense	(1,886,016)	(2,003,520)

4.41.1 Reconciliation of tax expense and accounting profit

Particulars	As at 31.03.2077	As at 31.03.2076
Profit before tax	30,997,642	3,491,096
Tax amount at tax rate of 30%	9,299,292	1,047,329
Add: Tax effect of expenses that are not deductible for tax purpose	-	-
Less: Tax effect on exempt income	-	-
Add/less: Tax effect on other items	(9,299,292)	(1,047,329)
Total income tax expense	-	-
Effective tax rate	0.00%	0.00%

4.42 Statement of Distributable Profit or Loss

Particulars	As at 31.03.2077	As at 31.03.2076
Opening Retained Earning before current year adjustment	(314,048,889)	(255,828,493)
Adjustment for Prior Period	31,529	-
Adjusted retained earning available for distribution before current year profit	(314,017,360)	(255,828,493)
Net profit or (loss) as per statement of profit or loss	32,883,658	5,494,616
Appropriations:		
a. General reserve	(6,576,732)	(1,098,923)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(328,837)	(54,946)
e. Employees' training fund	(148,994)	(158,425)
f. Other	-	-
Profit or (loss) before regulatory adjustment	(288,188,265)	(251,646,172)
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	-	-
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	-	(58,795,927)
e. Deferred tax assets recognised (-)/ reversal (+)	(963,672)	(3,606,791)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	-
h. Acturial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	-	-
Distributable profit or (loss)	(289,151,937)	(314,048,889)

Samriddhi Finance Company Limited

Notes to Financial Statements

5 Disclosure and Additional Information

5.1 Risk Management

The Finance's business activities expose to a variety of risks, namely primarily to fluctuations in foreign currency exchange rates, liquidity risk, operational risk and credit risk, which may adversely impact the fair value of its financial instruments and in overall, impact the financial performance and position of Finance. The Finance's Board and senior management has overall responsibility for the establishment and oversight of the Finance's risk management. The Finance's risk management policies are established to identify and analyse the risks faced by the Finance, to set appropriate risk limits (tolerance limit) and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

a) Credit Risk

Credit risk refers to the probability of loss due to a borrower's failure to make payments on the loan provided by the Finance. This directly impacts the financial performance of Finance. Motive of credit risk management is to gain a complete understanding of a Finance's overall credit risk by viewing risk at the individual, customer and portfolio levels so that mitigating measures could be applied at desired levels.

Credit policy, product papers are the primary documented matters that are directly linked to credit risk management. The policies and procedures to be followed are in documented form defining roles and responsibilities of the personnel involved that provides a degree to autonomy on the evaluation and analysis of individual borrower. Credit Administration Department, Risk Management Department function to supervise risk on overall level.

Each prospective borrower is thoroughly analysed on his/her past, current status and future endeavours in order to ensure that borrower has capacity of repayment, before a credit is approved. Sufficient adequate collateral is obtained for all approved credit. Depending on the risk assigned to borrower, subsequent monitoring is being done. For similar group of borrowers, credit portfolio is prepared based on sector of loan.

The tools being used by Finance to assess overall credit risk is the ratio of non-performing loan to total loan on each loan sector.

b) Market Risk

Market risk is the risk of happening of potential loss on assets of the Finance due to market factors. Market factors mainly comprise of interest rate, foreign exchange and collateral price. This risk is not entirely manageable as it encompasses factors that are not wholly within the control of Finance and arises on transaction with customers. In general, management of this type of risk is by diversification.

Finance has the objective of effective risk management by way of risk identification, measurement, monitoring, management and analysis.

Interest Rate Risk: Interest rate risk is the risk of increased volatility due to changes in interest rate. Our nation has seen frequent and high changes in interest rate on deposit in the recent years with interest rate skyrocketing on few months time. Managing this risk

is itself a huge challenge because fund diversion from one to Finance to another Finance is of high probability. Finance has been focusing on raising fixed term deposits with fixed interest rate in order to lock the available liquidity/deposit for specified period.

Foreign Exchange Risk: Foreign exchange risk is the risk of changes in exchange rates of convertible foreign currencies. This risk mainly arises from changes in exchange rate of US Dollars. Finance does not have any transaction in foreign currency.

Equity Price Risk: Finance has secured its loan by way of obtaining lien over the collateral of borrower.

c) Liquidity Risk

Liquidity risk is the risk that either Finance does not have financial resource to meet its obligations when due or could access to those resources at excessively high cost. Liquidity risk is managed by complying with the Directives and circulars issued by regulatory authority on time to time basis. CRR and SLR are now maintained after release of the status of Problematic Financial Institution as per regulatory requirement and periodic status of liquidity profile are prepared to analyse liquidity status.

d) Operational Risk

Operational risk is potential for loss resulting from inadequate or failed internal processes, people and systems or external events. Risk Management Department is in place to monitor and mitigate operational risk. Standard operating procedures are prepared and implemented in order to define the process, people and system involved in each operational matters with existence of four eyes on each transaction (maker and cheker function).

e) Information Technology Risk

Information technology risk refers to the risk arising from use of information technology. It includes hardware and software failure, human error on using IT, spam, virus, malicious attacks and also includes natural disaster. IT is integral part of operation of Finance and Finance has to rely heavily on IT. In order to minimize the risk related to IT, Finance has in place Business Continuity Plan.

f) Other Risk

The ever-changing environment gives rise to various new risks. Some of this include reputational risk, human resource risk, compliance risk etc. The risks are being evaluated and managed on daily/periodic basis by way of implementing mitigating measures. Nevertheless, the Risk Management Department/Compliance Department remains vigilant towards each risk.

5.2 Fair Value of Financial Assets and Liabilities and their Classification

The method of determination of fair value of financial assets and financial liabilities of the Finance at three levels (level one, level two and level three) has been disclosed in Note 3.4.4. Classification of financial assets and financial liabilities is done as mentioned in Note 3.4.2.

Fair value measurement is done for investment in shares. Fair value hierarchy of financial assets and liabilities at each reporting dates for the financial instruments presented in statement of financial position is as follows:

As at 31 Ashad 2077

Particulars	Classification	Level 1	Level 2	Level 3
Financial Assets				
Cash and cash equivalent		AC	-	189,522,882
Due from Nepal Rastra Bank		AC	-	14,568,555
Loans and advances to customers		AC	-	18,690,474
Investment securities				
Quoted shares		FVOCI	-	-
Unquoted shares		FVOCI	-	4,068,982
Other Investment		AC	-	40,000,000
Total Financial Assets			-	266,850,893
Financial Liabilities				
Due to Bank and Financial Institutions		AC	-	-
Deposits from customers		AC	-	205,681,675
Other Liabilities		AC	-	27,334,616
Total Financial Liabilities			-	233,016,291

As at 31 Ashad 2076

Particulars	Classification	Level 1	Level 2	Level 3
Financial Assets				
Cash and cash equivalent		AC	-	130,326,271
Due from Nepal Rastra Bank		AC	-	81,525
Loans and advances to customers		AC	-	1,807,589
Investment securities				
Quoted shares		FVOCI	-	-
Unquoted shares		FVOCI	-	994,500
Other Investment		AC	-	-
Total Financial Assets			-	133,209,885
Financial Liabilities				
Due to Bank and Financial Institutions		AC	-	-
Deposits from customers		AC	-	75,274,420
Other Liabilities		AC	-	37,228,750
Total Financial Liabilities			-	112,503,171

Note: AC = Amortized Cost, FVOCI = Fair Value Through OCI

5.3 Capital Management

5.3.1 Principle and Objective

The principle of capital management of the Finance is to maintain strong capital base, meet the regulatory requirements and ensure reasonable return on capital to its shareholders. The Finance, through its senior management level manages the capital to meet regulatory requirement at all times and the Board ensures that such management of capital has been carried out by the management. Finance has submitted a capital plan to Nepal Rastra Bank and it is committed to work accordingly to fulfil the capital requirement as per the plan submitted to Nepal Rastra Bank.

Finance has not issued preference capital or any other form of hybrid instruments that may be converted into capital.

5.3.2 Capital Structure and Capital Adequacy

Capital Structure and Capital Adequacy of Finance is as follows

A. Core Capital

(Rs. in '000)

S.N.	Description	Period	
		Current	Previous
1	Paid up Capital (ordinary shares)	181,980	181,980
2	Proposed bonus share	-	-
3	Share premium	1,360	1,360
4	Irredeemable preferential share	-	-
5	General Reserve Fund	88,521	81,944
6	Accumulated profit/loss (Retained earnings)	(289,152)	(314,049)
7	Profit & loss a/c as per balance-sheet	-	-
8	Capital Redemption Reserve Fund	-	-
9	Capital Adjustment Fund	83,694	83,694
10	Other Free Reserves	-	-
Deductions:			
a.	Goodwill	-	-
b.	Deferred tax assets	-	-
c.	Investment on shares and securities in excess of limits	-	-
d.	Investment to the company having financial interests	-	-
e.	Fictitious Asset	-	-
f.	Investment on land and building for self use not complying the Directives of NRB	-	-
g.	Investment on land development and housing construction in excess of limits	-	-
h.	Underwriting share not sold within the stipulated time	-	-
i.	Credit and other facilities banned by the prevailing laws	-	-
Total Core Capital (A)		66,403	34,929

B. Supplementary capital

S.N.	Description	Period	
		Current	Previous
1	Provisions of loan loss made for pass loan	184	-
2	Additional loan loss provision	-	-
3	Hybrid capital instruments	-	-
4	Unsecured Subordinated Term Debt	-	-
5	Exchange Equalization Fund	-	-
6	Assets revaluation Fund (max. 2% of Supplementary capital is added automatically)	-	-

7	Investment adjustment Fund	-	-
Total Supplementary Capital (B)		184	0
C.	Total Capital Fund (A+B)	66,587	34,929
D. Minimum capital Fund to be maintained based on Risk Weighted Assets:			
1	Minimum Capital Fund Required (10.0 % of RWA)	15,232	32,276
2	Minimum Core Capital Required (6 % of RWA)	9,139	16,138
3	Capital Fund maintained (in %)	43.72%	11.90%
4	Core Capital maintained (in %)	43.59%	11.90%
5	Capital Fund surplus by 33.38%	51,355	2,653
6	Core Capital surplus by 37.26 %	57,263	18,791

Risk Weighted Exposure

A. On-Balance-sheet Items						
S.N.	Description	Weight (%)	Current period		Previous period	
			Amount	RWA	Amount	RWA
1	Cash Balance	0%	7,079	-	435	-
2	Balance With Nepal Rastra Bank	0%	14,568	-	82	-
3	Gold	0%	15	-	16	-
4	Investment in Nepalese Government Securities	0%	40,000	-	-	-
	All Claims on Government of Nepal	0%	-	-	-	-
	Investment in Nepal Rastra Bank securities	0%	-	-	-	-
	All claims on Nepal Rastra Bank	0%	-	-	-	-
	Claims on Foreign Government and Central Bank (ECA 0-1)	0%	-	-	-	-
	Claims on Foreign Government and Central Bank (ECA -2)	20%	-	-	-	-
	Claims on Foreign Government and Central Bank (ECA -3)	50%	-	-	-	-
	Claims on Foreign Government and Central Bank (ECA-4-6)	100%	-	-	-	-
	Claims on Foreign Government and Central Bank (ECA -7)	150%	-	-	-	-
	Claims On BIS, IMF, ECB, EC and MDB's recognized by the framework	0%	-	-	-	-
	Claims on Other Multilateral Development Banks	100%	-	-	-	-
	Claims on Domestic Public Sector Entities	100%	-	-	-	-
	Claims on Public Sector Entity (ECA 0-1)	20%	-	-	-	-
	Claims on Public Sector Entity (ECA 2)	50%	-	-	-	-
	Claims on Public Sector Entity (ECA 3-6)	100%	-	-	-	-
	Claims on Public Sector Entity (ECA 7)	150%	-	-	-	-

10	Claims on domestic banks that meet capital adequacy requirements	20%	182,443	36,489	129,891	25,978
11	Claims on domestic banks that do not meet capital adequacy requirements	100%	-	-	-	-
	Claims on foreign bank (ECA Rating 0-1)	20%	-	-	-	-
	Claims on foreign bank (ECA Rating 2)	50%	-	-	-	-
	Claims on foreign bank (ECA Rating 3-6)	100%	-	-	-	-
	Claims on foreign bank (ECA Rating 7)	150%	-	-	-	-
	Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	20%	-	-	-	-
	Claims on Domestic Corporates	100%	-	-	-	-
	Claims on Foreign Corporates (ECA 0-1)	20%	-	-	-	-
	Claims on Foreign Corporates (ECA 2)	50%	-	-	-	-
	Claims on Foreign Corporates (ECA 3-6)	100%	-	-	-	-
	Claims on Foreign Corporates (ECA 7)	150%	-	-	-	-
	Regulatory Retail Portfolio (Not Overdue)	75%	-	-	-	-
	Claims fulfilling all criterion of regularity retail except granularity	100%	-	-	-	-
	Claims secured by residential properties	60%	-	-	-	-
	Claims not fully secured by residential properties	150%	-	-	-	-
	Claims secured by residential properties (Overdue)	100%	-	-	-	-
	Claims secured by Commercial real estate	100%	-	-	-	-
	Past due claims (except for claims secured by residential properties)	150%	-	-	-	-
	High Risk claims	150%	8,091	12,137	174,312	171,685
	Lending Against Securities (Bonds & Shares)	100%	10,162	10,162	-	-
	Investments in equity and other capital instruments of institutions listed in stock exchange	100%	-	-	-	-
18	Investments in equity and other capital instruments of institutions not listed in the stock exchange	150%	194	291	195	195
19	Staff loan secured by residential property	50%	436	218	-	-

	Interest Receivable/claim on government securities	0%	-	-	-	-
	Cash in transit and other cash items in the process of collection	20%	-	-	-	-
23	Other Assets (as per attachment)	100%	34,443	34,443	76,490	76,490
	Total On-Balance-sheet Items (A)		297,436	93,742	381,420	274,348

B. Off-Balance-sheet Exposures

S.N.	Description	Weight (%)	Current period		Previous period	
			Amount	RWA	Amount	RWA
1	Revocable Commitments	0%	-	-	-	-
2	Bills Under Collection	0%	-	-	-	-
3	Forward Exchange Contract Liabilities	10%	-	-	-	-
4	LC Commitments With Original Maturity Upto 6 months domestic counterparty	20%	-	-	-	-
	Foreign counterparty (ECA Rating 0-1)	20%	-	-	-	-
	Foreign counterparty (ECA Rating 2)	50%	-	-	-	-
	Foreign counterparty (ECA Rating 3-6)	100%	-	-	-	-
	Foreign counterparty (ECA Rating 7)	150%	-	-	-	-
	LC Commitments With Original Maturity Over 6 months domestic counterparty	50%	-	-	-	-
	Foreign counterparty (ECA Rating 0-1)	20%	-	-	-	-
	Foreign counterparty (ECA Rating 2)	50%	-	-	-	-
	Foreign counterparty (ECA Rating 3-6)	100%	-	-	-	-
	Foreign counterparty (ECA Rating 7)	150%	-	-	-	-
	Bid Bond, Performance Bond and Counter guarantee domestic counterparty	50%	-	-	-	-
	Foreign counterparty (ECA Rating 0-1)	20%	-	-	-	-
	Foreign counterparty (ECA Rating 2)	50%	-	-	-	-
	Foreign counterparty (ECA Rating 3-6)	100%	-	-	-	-
	Foreign counterparty (ECA Rating 7)	150%	-	-	-	-
	Underwriting commitments	50%	-	-	-	-
	Lending of Bank's Securities or Posting of Securities as collateral	100%	-	-	-	-

	Repurchase Agreements, Assets sale with recourse	100%	-	-	-	-
	Advance Payment Guarantee	100%	-	-	-	-
	Financial Guarantee	100%	-	-	-	-
	Acceptances and Endorsements	100%	-	-	-	-
	Unpaid portion of Partly paid shares and Securities	100%	-	-	-	-
	Irrevocable Credit commitments (short term)	20%	-	-	-	-
	Irrevocable Credit commitments (long term)	50%	-	-	-	-
	"Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement"	20%	-	-	-	-
	Other Contingent Liabilities	100%	-	-	-	-
	Unpaid Guarantee Claims	200%	-	-	-	-
	TOTAL (B)		0	0	0	0
	Total RWE for credit Risk Before Adjustment (A) +(B)		297,436	93,742	381,420	274,348
	Adjustments under Pillar II					
	SRP 6.4a(3) - Add 10% of the loans & facilities in excess of Single Obligor Limits to RWE		-	16,503	-	-
	SRP 6.4a(4) - Add 1% of the contract (sale) value in case of the sale of credit with recourse to RWE		-	-	-	-
	Total RWE for Credit Risk after Bank's adjustments under Pillar II			110,245		274,348
	Risk Weighted Exposure for Operational Risk			42,075	19,071	19,071
17	Total Risk Weighted Exposures of the entity			152,320	400,491	293,419

5.4 Operating Segment Information

5.4.1 General Information

Finance's management has identified its operating segments based on the management of its branches and offices. In line with this, 3 different segments are identified based on 7 Provinces of Nepal on geographical separation basis. The operation, risk, transactions, etc. are more inclined on similar manner on a particular state. All the related income and expenses of such segments are presented in the segment information. Equity, staff bonus, NFRS adjustments and income tax are not segregated and are included in central account. Intra-segment transactions are eliminated.

In general, the products that derive revenue is classified in the following manner.

- i) **Consumer Financing:** Revenue generated by serving individual consumer is categorized under this product.
- ii) **Corporate Financing:** Revenue generated from customer other than consumer is categorized under this product.
- iii) **Treasury:** Revenue generated by way of making investment in government securities, corporate bonds, mutual fund units, shares etc. are grouped under this product.
- iv) **Others:** Other revenue are included in this product and includes operational service fees, locker, guarantee commission, etc.

Amount in '000

5.4.2 Segment result and segment position for the year ended on Ashad 2077

Particulars	Province 3	Province 5	Unallocated	Total
Revenue from external customers	56,676,101	74,073	-	56,750,174
Intersegment revenues	-	-	-	-
Net revenue	56,676,101	74,073	-	56,750,174
Interest income	38,010,338	800,531	-	38,810,869
Interest expenses	6,089,523	952,763	-	7,042,286
Net interest revenue	31,920,815	(152,231)	-	31,768,583
Depreciation and amortization	1,447,362	224,400	-	1,671,762
Segment profit/(loss)	38,098,565	(4,001,159)	-	34,097,406
Entity's interest in the profit or loss of associate accounted for using equity method				
Other material non-cash items:	-	-	-	-
Loans:				
Consumer	45,802,840	-	-	-
Corporate	92,205,330	-	-	-
Deposit :				
Consumer	63,761,319	-	-	-
Corporate	141,920,356	-	-	-
Impairment of Assets	119,717,372	37,000	-	-
Segment Assets	264,869,319	97,346,460	4,570,463	366,786,242
Segment Liabilities	174,908,132	58,108,159	-	233,016,291

5.4.3 Measurement of operating segment profit or loss, assets and liabilities

i) Basis of accounting for any transactions between reportable segments:

All revenue generated including intra-segment revenue and expenses incurred in particular segment are presented under segment revenue and expenses. Intra-segment revenue/cost is netted off at Head Office.

ii) Nature of any differences between the measurements of the reportable segment's profits or losses and the entity's profit or loss before income tax

There does not exist such difference.

iii) Nature of any differences between the measurements of the reportable segment's assets and the entity's assets.

There does not exist such difference.

iv) Nature of any changes from prior periods in the measurement methods used to determine reported segment profit or loss and the effect, if any,

In current scenario, segment reporting based on geographical segment is presented.

v) Nature and effect of any asymmetrical allocations to reportable segments

There is no such allocation.

5.4.4 Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

a) Revenue	
Total revenue for reportable segments	88,518,757
Other revenue	-
Elimination of intersegment revenues	-
Entity's revenue	88,518,757

b) Profit or loss	
Total profit or loss for reportable segments	34,097,406
Other profit or loss	-
Elimination of intersegment profit	-
Unallocated amounts:	
Staff bonus	3,099,764
Income tax	-
NFRS adjustments	-
Profit before income tax	30,997,642

c) Assets	
Total assets for reportable segments	362,215,779
Other assets	-
Unallocated assets	4,570,463
Entity's assets	366,786,242

d) Liabilities	
Total liabilities for reportable segments	233,016,291
Other liabilities	-
Unallocated liabilities	-
Entity's liabilities	233,016,291

5.4.5 Information about product and services	
Particulars	Amount
Consumer banking	-
Corporate banking	-
Treasury	-
Others	-

5.4.6 Information about geographical areas	
Particulars	Amount
Revenue from geographical areas are as follows:	
Domestic:	
Province 3	88,596,915
Province 5	(78,158)
Foreign:	-
Total	88,518,757

5.4.6 Information about major customers

None of the customer have contribution of 10% of more revenue on total revenue of Finance.

5.5 Share options and share based payment

Not applicable

5.6 Contingent liabilities and capital commitment

Contingent liabilities are:

- a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or
- present obligation that arises from past events but is not recognised because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

Capital commitment are projected capital expenditure a company commits to spend on long-term assets over a period of time.

Quantitative information on contingent liabilities and capital commitments are presented in Note 4.28.

5.7 Related parties disclosure

Related parties of the Finance include key management personnel of the Finance.

5.7.1 Key management personnel

Key management personnel include Board of Director of the Finance and Chief Executive Officer.

a) Board of Directors

Board of Directors of the Bank comprise the following:

S.N.	Name	Position	Remarks
1	Binod Kumar Subedi	Chairperson	
2	Shiva Lal Puri	Director	
3	Kumar Shrestha	Director	
4	Dipak Adhikari	Director	
5	Gupta B. Rana	Director	

Mr.Ramesh Ghimire serves as the Company secretary.

Allowance and facilities provided to board members

Chairperson of the Board is provided Rs. 3,000 and other board members are provided Rs. 3,000 as meeting fees for attending the board meetings. Total amount paid as meeting allowance during the year to board members was Rs. 5,85,000.

All board members are provided Rs. 4,000 per month in order to cover expenses related to newspaper and telephone expenses.

Apart from the stated allowance and facilities, other allowance and facilities are not provided to board members.

There has not been any commercial transaction of the Finance with its board members.

b) Chief Executive Officer

Mr. Pushpa Prasad Shrestha serves as Chief Executive Officer of the finance. He is provided salary and allowance and benefits as per his appointment letter. Annual salary and allowances provided to Mr. Pushpa Prasad Shrestha during the year amounts to Rs. 19,87,886

In addition, the vehicle facility has been provided to the CEO by the finance.

Finance has not entered into any commercial transaction with its CEO.

5.8 Merger and acquisition

During the current fiscal year, there has not been any completed merger or acquisition.

5.9 Events after reporting date

Proposed dividend

The company is not in a position to declare dividend this year.

5.10 Fiscal Year 2076.77 is the second year of NFRS Implementation.

5.11 Major Financial Indicators of Last Five Years

S.N.	Particulars	Indicator	2076-77	2075-76	2074-75	2073-74	2072-73
1	Net profit/total income	%	82.34	57.78	93.45	(109.76)	524.80
2	Earning per share						
	Basic earning per share	Rs.	18.07	3.02	24.95	9.35	56.24
	Diluted earning per share	Rs.	18.07	3.02	24.95	9.35	56.24
3	Market price per share	Rs.	97.00	101.00	104.00	147.00	NA
4	Price/earning ratio	Times	5.37	33.45	4.17	15.72	NA
5	Dividend or bonus per share	Rs.	-	-	-	-	-
6	Cash dividend	Rs.	-	-	-	-	-
7	Interest income/loan and advances	%	33.19	5.41	22.45	1.76	8.58
8	Employee expenses/total operating expenses	%	61.66	36.77	33.51	14.63	33.88
9	Employee expenses/total deposit and borrowing	%	12.51	7.23	2.78	14.35	3.05
10	Exchange income/total income	%	-	-	-	-	-
11	Staff bonus/total employee expenses	%	6.42	6.42	-	-	-
12	Net profit/loans and advances	%	27.46	3.13	19.95	6.83	33.87
13	Net profit/total assets	%	8.97	2.60	79.31	33.15	115.33
14	Total loans and advances/total deposit	%	58.22	233.52	287.08	226.14	150.39
15	Total operating expenses/total assets	%	11.37	6.99	27.33	67.48	23.60
16	Capital adequacy ratio						
	a) Common Equity Tier 1 Capital	%	43.59	12.37	(16.15)	(29.67)	(35.82)
	b) Supplementary Capital	%	0.12	-	-	-	-
	c) Total Capital Fund	%	43.72	12.37	(16.15)	(29.67)	(35.82)
17	Cash reserve ratio (CRR)	%	7.60	0.11	0.11	0.08	0.05
18	NPAs/total loan and advances	%	86.64	100.00	100.00	100.00	100.00
19	Base rate	%	20.84	17.60	15.09		

20	Weighted average interest rate spread	%		10.52	3.90	19.67	(12.59)	5.54
21	Book net worth	Rs.	131,973,756.35	99,101,574.51	(49,916,039.99)	(95,654,510.30)	(112,797,648.75)	
22	Total shares	No.	1,819,803.00	1,819,803.00	1,819,803.00	1,819,803.00	1,819,803.00	
23	Total employees	No.	39.00	13.00	17.00	18.00	20.00	
24	Others:							
	Per employee business (Rs. In lakh)		35.50	135.68	127.47	NA	NA	NA
	Employee expenses/total income *	%	64.41	57.22	10.35	NA	NA	NA

* Interest and other operational income has been considered as income while calculating this ratio

Samridhdi Finance Company Limited Comparison Audited and Unaudited Financial Statements

Fiscal Year: 2076-77

Statement of Financial Position	As per Unaudited Financial Statements	As per Audited Financial Statements	Variance		Reasons for Variance
			In Amount	In %	
Assets					
Cash and cash equivalent	189,393,901	189,522,882	(128,981)	(0)	Due to Error Rectification in Bank Balance
Due from Nepal Rastra Bank	14,568,555	14,568,555	(0)	(0)	
Placement with Bank and Financial Institutions	-	-	-		
Derivative financial instruments	-	-	-		
Other trading assets	-	-	-		
Loan and advances to B/FIs	-	-	-		
Loans and advances to customers	18,690,475	18,690,474	0	0	
Investment securities	41,055,420	44,068,982	(3,013,562)	(7)	Fair value changes in investment (CICL and NCHL) adjusted.
Current tax assets	2,131,845	2,132,289	(445)	(0)	Advance tax on Remittance commission income booked
Investment in subsidiaries	-	-	-		
Investment in associates	-	-	-		
Investment property	58,795,927	58,788,927	7,000	0	Booked NBA amount corrected by BOD decision
Property and equipment	29,000,190	27,867,330	1,132,859	4	Due to Provision for Depreciation amounting to Rs. 5,10,693 recalculated as per NFRS and Classification of PPE and Intangibles rearranged.
Goodwill and Intangible assets	-	1,643,553	(1,643,553)		Re-classification

Deferred tax assets	3,606,791	4,570,463	(963,672)	(27)	Due to increment in deferred tax assets by tax loss as per Section 20 of Income Tax Act
Other assets	4,991,947	4,932,788	59,159	1	Due to Post Year End changes in remittance income and error rectification
Total Assets	362,235,050	366,786,243	(4,551,193)		
Capital and Liabilities					
Share capital	181,980,300	181,980,300	(1)	(0.00)	
Share premium	1,359,830	1,359,830	-	-	
Retained earnings	(287,684,170)	(289,151,936)	1,467,766	(0.51)	
Reserves	236,998,058	239,581,756	(2,583,698)	-	
Total equity attributable to equity holders	132,654,017	133,769,951	(1,115,933)	-	
Deposits from customers	205,848,708	205,681,675	167,033		Manual Calculation of Interest on Deposit booked due to missing in CBS
Other liabilities	23,732,325	27,334,616	(3,602,291)		Staff Bonus and retirement payments of one retired staff booked
Total Capital and Liabilities	362,235,050	366,786,242	(5,667,125)		
Statement of Profit or Loss					
Interest income	39,740,682	39,740,682	0	0.00	
Interest expense	8,785,430	8,786,103	(673)	(0.01)	Interest on deposit left to be included in unaudited now adjusted.
Net interest income	30,955,252	30,954,579	673		
Fee and commission income	193,023	195,988	(2,965)	-	Change in classification
Fee and commission expense		-	-		
Net fee and commission income	193,023	195,988	(2,965)	-	
Other operating income	6,426	6,426	-	-	
Total operating income	31,154,700	31,156,992	(2,292)		

Impairment charge/(reversal) for loans and other losses	(56,028,473)	(56,521,299)	492,826	(0.88)	Change in classification
Net operating income	87,183,173	87,678,291	(495,118)	-	
Personnel expenses	22,297,300	25,723,247	(3,425,947)	(15.36)	Staff Bonus was erroneously omitted to include in unaudited not adjusted on audited. Also retired staff retirement payments has been adjusted in audited.
Other operating expenses	16,439,748	15,993,197	446,551	2.72	Expenses reclassification
Operating profit	48,446,126	45,961,847	2,484,279		
Non operating income/(expense)	(14,562,652)	(14,964,206)	401,554	(2.68)	Change in classification & Accounting Treatment
Profit before tax	33,883,474	30,997,642	2,082,725		
Income tax	-				
Deferred tax	-	(1,886,016)	1,886,016	(100.00)	Due to Deferred Tax recalculated and adjusted.
Profit/(loss) for the period	33,883,474	32,883,658	2,082,725		
Other comprehensive income	-	2,152,138	(2,152,138)	(100.00)	Fair value calculation of investment securities
Total comprehensive income	-	2,152,138			
Distributable Profit	33,883,474	32,885,810			
Net profit/(loss) as per profit or loss					
Add/Less: Regulatory adjustment as per NRB Directive					
Free profit/(loss) after regulatory adjustments					

SAMRIDDHI FINANCE COMPANY LTD

Unaudited Financial Result(Quarterly) 4th Quarter End of Fiscal Year 2076/077
Condensed Statement of Financial Position
As on Quarter Ended 31st Ashadh, 2077

(NRs. In '000)

Particulars	This Quarter Ending	Immediate Previous Year Ending
Assets		
Cash and cash equivalent	189,394	130,326
Due from Nepal Rastra Bank	14,569	81
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and advances to B/FIs	-	-
Loans and advances to customers	18,690	603
Investment securities	41,055	995
Current tax assets	2,132	2,132
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	58,796	58,796
Property and equipment	29,000	13,231
Goodwill and Intangible assets	-	-
Deferred tax assets	3,607	3,607
Other assets	4,992	1,834
Total Assets	362,235	211,605
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	-	-
Deposits from customers	205,849	75,274
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other liabilities	23,732	37,229
Debt securities issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	229,581	112,503
Equity		
Share capital	181,980	181,980
Share premium	1,360	1,360
Retained earnings	(287,684)	(314,049)

Reserves	236,998	229,811
Total equity attributable to equity holders	132,654	99,102
Non-controlling interest	-	-
Total equity	132,654	99,102
Total Liabilities and equity	362,235	211,605

Condensed Statement of Profit or Loss

For the Quarter Ended Ashad,2077

(NRs in '000)

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	10,267	39,741	2,214	9,507
Interest expense	2,941	8,785	1,233	2,353
Net interest income	7,325	30,955	980	7,153
Fee and commission income	183	193	3	3
Fee and commission expense	-	-	-	-
Net fee and commission income	183	193	3	3
Net interest, fee and commission income	7,508	31,148	983	7,156
Net trading income	-	-	-	-
Other operating income	-	6	-	22
Total operating income	7,508	31,155	983	7,178
Impairment charge/ (reversal) for loans and other losses	(33,850)	(56,028)	(27,048)	(39,719)
Net operating income	41,359	87,183	28,031	46,897
Operating expense				
Personnel expenses	11,852	22,297	2,593	5,441
Other operating expenses	5,163	14,257	2,777	8,783
Depreciation & Amortisation	491	2,182	48	572
Operating Profit	23,852	48,446	22,613	32,101
Non operating income	552	830		-
Non operating expense	15,392	15,392	-	28,609
Profit before income tax	9,011	33,883	22,613	3,491
Income tax expense				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	(2,004)
Profit for the period	9,011	33,883	22,613	5,495

Condensed Statement of comprehensive income				
Profit for the year	9,011	33,883	22,613	5,495
Other comprehensive income	61	61	237	237
Total comprehensive income for the period	9,072	33,944	22,850	5,732
Basic earnings per share	4.95	18.62	12.43	3.02
Diluted earnings per share	4.95	18.62	12.43	3.02
Profit attributable to:				
Equity-Holders of the Bank	9,072	33,944	22,850	5,732
Non-Controlling Interest	-	-	-	-
Total	9,072	33,944	22,850	5,732

Ratios as per NRB Directive	Current Year	Previous Year
Capital Fund to RWA	46.30%	12.37%
Non-Performing Loan(NPL) to Total Loan	86.64%	100.00%
Total Loan Loss Provision to Total NPL	100.15%	100.84%
Cost of Funds	8.02%	-
Credit to Deposit Ratio	50.25%	156.22%
Base Rate	20.84%	17.60%
Interset Rate Spread	10.52%	

Statement of Distributable Profit or Loss	
Particulars	Current Year
Net profit or (loss) as per statement of profit or loss	33,883
Appropriations:	
a.General reserve	6,777
b.Foreign exchange fluctuation fund	
c.Capital redemption reserve	
d.Corporate social responsibility fund	339
e.Employee' training fund	163
Profit or (loss) before regulatory adjustment	26,605
Regulatory adjustment:	
Regulatory adjustment as per NRB Directive	
Distributable profit or (loss)	26,605

Notes to NFRS Complaint Financial as per NRB Circulars

- The above figures are subject to change as per the direction of the Regulator/External Auditor.
- The above financial have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) as issued by the Nepal Accounting Standard Board after carve out issued by ICAN.
- Previous year figures have been regrouped, rearranged and reclassified wherever necessary for fair presentation.
- Loans and advances are presented along with accrued interest & staff loans & net of impairment charges.
- Calls in advance Rs. 8,36,93,800.00 has been shown under capital adjustment fund.
- Detailed interim report has been published in Company's website (www.sfcl.com.np)

आर्थिक वर्ष २०७६/७७ मा अपलेखन गरिएका कर्जाको विवरण

क्रम संख्या	कर्जा प्रकार	अपलेखित रकम सावा र व्याज सहित	धितो मुल्याङ्कनको आधार	कर्जा स्विकृत गर्ने अधिकारी/ तह	ऋणअसुलीको लागि गरिएको प्रयासहरु
१	व्यक्तिगत कर्जा	६,३४,४४,८८२.४१	स्वतन्त्र धितो मुल्याङ्कनकर्ताबाट मुल्याङ्कन गरिएको	बोर्ड / कर्जा समिति	खराब कर्जा भई शतप्रतिशत कर्जा नोक्शानी व्यवस्था भएको, पुनर्संरचना/पुनर्तालिकीकरण/नविकरणको प्रयास नभएको,कर्जा चुक्ता गर्न ताकेता गरेको, कर्जा चुक्ता गर्न सूचना प्रकाशित गरेको,कालो सूचीमा समावेश गरेको
२.	हायर पर्चेज कर्जा	१,१५,२३५/९२	स्वतन्त्र धितो मुल्याङ्कनकर्ताबाट मुल्याङ्कन गरिएको	कर्जा समिति	खराब कर्जा भई शतप्रतिशत कर्जा नोक्शानी व्यवस्था भएको, पुनर्संरचना/पुनर्तालिकीकरण/नविकरणको प्रयास नभएको,कर्जा चुक्ता गर्न ताकेता गरेको, कर्जा चुक्ता गर्न सूचना प्रकाशित गरेको,कालो सूचीमा समावेश गरेको
		६,३५,६०,११८.३३			



नेपाल राष्ट्र बैंक
वित्त कम्पनी सुपरिवेक्षण विभाग
गैर-स्थलगत सुपरिवेक्षण इकाई

वालुवाटार, काठमाडौं
फोन : ४४९९८०४/४४९९२५०
फ्याक्स : ४४९५९५८
इमेल : fsidreportsfc@nrb.org.np
Web : www.nrb.org.np
पोष्ट बक्स : ७३

पत्रसंख्या:- वि.कं.सु.वि./अफसाइट/एजिएम/०१/२०७७-७८/९६
समृद्धि फाइनान्स कम्पनी लिमिटेड
हेटौडा, मकवानपुर

मिति २०७७/०८/२९

विषय: वित्तीय विवरण प्रकाशन सम्बन्धमा ।



महाशय,

तहाँबाट पेश गरिएका वित्तीय विवरण तथा अन्य कागजातका आधारमा आयकर ऐन/नियमावली तथा अन्य प्रचलित कानुनी व्यवस्थाको पालना गर्ने गरी आ.व. २०७६/७७ को वार्षिक हिसाब वार्षिक साधारण सभामा स्वीकृतिको लागि पेश गरी सार्वजनिक गर्न देहायको निर्देशन सहित सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु ।

१. यस बैंकले दिएका निर्देशन पालना गर्न तथा लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका कैफियतहरु सुधार गर्न तथा त्यस्ता कैफियतहरु पुनः दोहोरिन नदिने व्यवस्था गर्नुहुन ।
२. सीमाभन्दा बढी रहेको कल निक्षेप र संस्थागत निक्षेप रकमलाई यस बैंकबाट जारी एकीकृत निर्देशनबमोजिमको सीमाभित्र ल्याउनु हुन ।
३. नियमित रूपमा System Audit गर्ने व्यवस्था मिलाउनु हुन ।
४. सम्पत्ति शुद्धीकरण (मनी लाउण्डरिङ्ग) निवारण ऐन, २०६४(दोस्रो संशोधन, २०७०), सम्पत्ति शुद्धीकरण (मनी लाउण्डरिङ्ग) निवारण नियमावली, २०७३ तथा नेपाल राष्ट्र बैंकबाट जारी भएको एकीकृत निर्देशन तथा परिपत्रका व्यवस्थाहरुको पूर्ण पालना गर्न संचालक समिति र प्रमुख कार्यकारी अधिकृतको ध्यानाकर्षण गराइन्छ ।
५. कम्पनी ऐन, २०६३ को दफा १८२(९) बमोजिम साधारणसभाबाट स्वीकृत भई ५ वर्षसम्म पनि दावी नपरेको भुक्तानी दिन बाँकी लाभांशलाई लगानीकर्ता संरक्षण कोषमा दाखिला गर्नुहुन ।

उपर्युक्त निर्देशनलाई त्यस संस्थाको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नु हुन अनुरोध गर्दछु ।

भवदीय,

(अपिल सुवेदी)
सहायक निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक
बैंक तथा वित्तीय संस्था नियमन विभाग ।
२. वित्त कम्पनी सुपरिवेक्षण विभाग, प्रतिवेदन कार्यान्वयन इकाई, समृद्धि फाइनान्स कम्पनी लिमिटेड

नेपाल राष्ट्र बैंकद्वारा आ.ब २०७६/७७ मा दिएको निर्देशन उपर जवाफ

१. यस बैंकले दिएका निर्देशन पालना गर्न तथा लेखापरीक्षण प्रतिवेदनमा उल्लेख गरिएका कैफियतहरू सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिने व्यवस्था गर्नुहुन ।

त्यस बैंकले दिएका निर्देशनहरू पूर्ण रूपमा पालना गरिरहेको साथै लेखा परीक्षण प्रतिवेदनमा औल्याइएका अधिकांश कैफियतहरू सुधार गरिसकिएको छ। वाँकि सबै कैफियतहरू सुधार गर्दै लगिने छ ।

२. सीमाभन्दा बढी रहेको कल निक्षेप र संस्थागत निक्षेप रकमलाई यस बैंकबाट जारी एकीकृत निर्देशनबमोजिमको सिमा भित्र ल्याउनहुन ।

आर्थिक वर्षको अन्त सम्म सिमा भन्दा बढि हुन गएको कल निक्षेप र संस्थागत निक्षेप २०७७ मंसिर मसान्तमा सुधार गरी सिमा भित्र ल्याइसकिएको छ। साथै, आगामी दिनमा उक्त सिमा भित्र रही निक्षेप संकलन गरिने छ ।

३. नियमित रूपमा System Audit गर्ने व्यवस्था मिलाउनु हुन ।

System Audit लगायत Cyber Security सम्बन्धि कार्यविधि बनाईएको छ । सो को कार्यान्वयन को लागी System Audit गर्ने प्रकृया अन्तिम अवस्थामा रहेको छ।

४. सम्पत्ति शुद्धीकरण (मनी लाउण्डरिङ्ग) निवारण ऐन, २०६४ (दोस्रो संशोधन, २०७०), सम्पत्ति शुद्धीकरण (मनी लाउण्डरिङ्ग) निवारण नियमावली, २०७३ तथा नेपाल राष्ट्र बैंकबाट इजाजत पत्रप्राप्त संस्थालाई जारी भएको एकीकृत निर्देशन तथा परिपत्र व्यवस्थाहरूको पूर्ण पालना गर्न संचालक समिति र प्रमुख कार्यकारी अधिकृतको ध्यानाकर्षण गराइन्छ ।

यस संस्थालाई लागु हुने ऐन नियम, निर्देशन र परिपत्रको कार्यान्वयनका संस्था कटिबद्ध छ ।

५. कम्पनी ऐन, २०६३ को दफा १८२ (९) बमोजिम साधारणसभाबाट स्वीकृत भई ५ वर्षसम्म पनि दावी नपरेमो भुक्तानी दिन बाँकी लाभाशंलाई लगानीकर्ता संरक्षण कोषमा दाखिला गर्नु हुन ।

उक्त लाभाशं रकम विगत लामो समयदेखि संस्थाको लेखामा रहेको तर नाम सहित सुची विविध कारणबश उपलब्ध गराउन नसकिएकाले लगानीकर्ता संरक्षण कोषमा दाखिला गर्न नसकिएको र सो प्रयोजनार्थ कोषको सचिवालयलाई आवश्यक सुभावाको अपेक्षा सहित मिति २०७७ मंसिर ५ मा पत्र पठाइएको छ ।

समृद्धि फाइनेन्स कम्पनी लिमिटेड को

प्रबन्धपत्र संशोधन सम्बन्धी तीन महले

(मिति २०७७/०९/२७ मा सम्पन्न हुने १९ औं साधारण सभाको विशेष प्रस्ताव नं. १ सँग सम्बन्धित)

क्र.स.	साविकको व्यवस्था	प्रस्तावित व्यवस्था	कारण
१.	दफा ५(क) : वित्तीय संस्थाको अधिकृत पूँजी रु. ८०,००,००,०००।०० (अक्षरूपी असी करोड मात्र) हुने छ। उक्त पूँजीलाई रु. १००।०० का दरले ८०,००,०००।०० (असी लाख थान) साधारण शेयरमा विभाजित गरिएको छ।	दफा ५ (क) : वित्तीय संस्थाको अधिकृत पूँजी रु. ८२,००,००,०००।०० (अक्षरूपी बयासी करोड मात्र) हुने छ। उक्त पूँजीलाई रु. १००/- का दरले ८२,००,०००।०० - बयासी लाख थान) साधारण शेयरमा विभाजित गरिएको छ।	आ.ब. २०७७/७८ भित्र दुई शेयर बराबर नयाँ एक शेयर (२:१) को अनुपातमा शेयर जारी गर्ने पूँजी योजना रहेको।
२.	दफा ५(ख) : वित्तीय संस्थाको जारी पूँजी रु. ५४,५९,४०,९००।०० (अक्षरूपी चौवन्न करोड उनान्साठौं लाख चालिस हजार नौ सय मात्र) हुने छ। उक्त पूँजीलाई रु. १००।०० का दरका ५४,५९,४०९ (चौवन्न लाख उनान्साठौं हजार चार सय नौ) थान साधारण शेयरमा विभाजन गरिएको छ।	दफा ५ (ख) वित्तीय संस्थाको तत्काल जारी गर्ने पूँजी रु ८१,८९,११,४००।०० (अक्षरूपी एकासी करोड उनान्ब्वे लाख एघार हजार चार सय मात्र) हुनेछ। उक्त पूँजीलाई रु. १००।०० का दरले ८१,८९,११४ (एकासी लाख उनान्ब्वे हजार एक सय चौध) थान साधारण शेयरमा विभाजित गरिएको छ।	आ.ब. २०७७/७८ भित्र दुई शेयर बराबर नयाँ एक शेयर (२:१) को अनुपातमा शेयर जारी गर्ने पूँजी योजना रहेको।
३.	दफा ५ (ग) वित्तीय संस्थाको चुक्ता पूँजी रु. ५४,५९,४०,९००।०० (अक्षरूपी चौवन्न करोड उनान्साठौं लाख चालिस हजार नौ सय मात्र) हुनेछ। उक्त पूँजीलाई रु. १००।०० का दरका ५४,५९,४०९ (चौवन्न लाख उनान्साठौं हजार चार सय नौ) थान साधारण शेयरमा विभाजन गरिएको छ।	दफा ५ (ग) : वित्तीय संस्थाको चुक्ता पूँजी रु. ८१,८९,११,४००।०० (अक्षरूपी एकासी करोड उनान्ब्वे लाख एघार हजार चार सय मात्र) हुने छ। उक्त पूँजीलाई रु. १००।०० का दरले ८१,८९,११४ (एकासी लाख उनान्ब्वे हजार एक सय चौध) थान साधारण शेयरमा विभाजित गरिएको छ।	आ.ब. २०७७/७८ भित्र दुई शेयर बराबर नयाँ एक शेयर (२:१) को अनुपातमा शेयर जारी गर्ने पूँजी योजना रहेको।

४.	दफा ५ (घ) संस्थापक शेयरधनीहरूलाई समूह 'क' मा वर्गिकरण गरिएको छ। सो समूहको शेयर स्वामित्व ६० प्रतिशत हुनेछ।	दफा ५ (घ) : संस्थापक शेयरधनीहरूलाई समूह 'क' मा वर्गिकरण गरिएको छ। यो समूहको शेयर स्वामित्व ५९.३७ प्रतिशत हुनेछ।	सुरुवातमा पुँजी बाँडफाँड भएको तथा विगत वर्षहरूमा बोनस सेयरमार्फत पुँजी वृद्धि हुँदै जाँदा केही कित्ता शेयरहरू फ्रयाक्सन (Fraction) मा रहेको र संस्थापक शेयरधनी समूहतर्फको शेयर स्वामित्व ५९.३७ प्रतिशत रहन गएकोले सोलाई प्रबन्धपत्रमा कायम गर्न आवश्यक भएको।
५.	दफा ५ (ङ) :सर्वसाधारणमा जारी पुँजीको ४० प्रतिशत शेयर जारी गरी बिक्री गरिने छ। यस समूहका शेयरधनीलाई समूह 'ख' मा वर्गिकरण गरिएको छ।	दफा ५ (ङ) : सर्वसाधारणमा जारी पुँजीको शेयर स्वामित्व ४०.६३ प्रतिशत हुनेछ। सर्वसाधारण बिक्री गरिने शेयरका शेयरधनीलाई समूह 'ख' मा वर्गिकरण गरिएको छ।	सुरुवातमा पुँजी बाँडफाँड भएको तथा विगत वर्षहरूमा बोनस सेयरमार्फत पुँजी वृद्धि हुँदै जाँदा केही कित्ता शेयरहरू फ्रयाक्सन (Fraction) मा रहेको र सर्वसाधारण शेयरधनी समूहतर्फको शेयर स्वामित्व ४०.३७ प्रतिशत रहन गएकोले सोलाई प्रबन्धपत्रमा कायम गर्न आवश्यक भएको।

समृद्धि फाइनेन्स कम्पनी लिमिटेड
को

नियमावली संशोधनसम्बन्धी तीन महले

(मिति २०७७/०९/२७ मा सम्पन्न हुने १९ औं साधारण सभाको विशेष प्रस्ताव नं. ५ र ६ सँग सम्बन्धित)

क्र.सं.	हालको व्यवस्था	प्रस्तावित संशोधन	संशोधन गर्नुपर्ने कारण
१.	<p>नियम २ : वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय रहने ठेगाना :</p> <p>(१) यस वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय मकवानपुर जिल्ला हेटौँडा न.पा. वडा नं. १, मा रहने छ ।</p> <p>(२) यस वित्तीय संस्थाको कारोबार गर्ने स्थान मकवानपुर जिल्ला हेटौँडा न.पा. वडा नं. १, मा रहने छ । र आवश्यकता अनुसार नेपाल राष्ट्र बैंकको स्वीकृति लिई शाखा, उपशाखा वा अन्य कार्यालय खोली कारोबार गर्न सकिने छ ।</p>	<p>नियम २ : वित्तीय संस्थाको रजिष्टर्ड केन्द्रीय कार्यालय रहने ठेगाना :</p> <p>(१) यस वित्तीय संस्थाको रजिष्टर्ड केन्द्रीय कार्यालय काठमाडौं जिल्ला काठमाडौं महानगरपालिका वडा नं. २८ मा रहनेछ ।</p> <p>(२) यस वित्तीय संस्थाको कारोबार गर्ने स्थान काठमाडौं जिल्ला काठमाडौं महानगरपालिका वडा नं. २८ मा रहने छ । आवश्यकता अनुसार नेपाल राष्ट्र बैंकको स्वीकृति लिई नेपालभरि शाखा, उपशाखा वा अन्य कार्यालय खोली कारोबार गर्न सकिने छ ।</p>	<p>शेयरधनीहरूको संरचनामा परिवर्तन भए पश्चात् संस्थालाई नयाँ ढंगबाट सञ्चालन गर्नको लागि बान्छनीय देखिएकोले ।</p>
२.	<p>नियम २९. सञ्चालकको पारिश्रमिक, भत्ता र सुविधा सम्बन्धी व्यवस्था :</p> <p>(ख) समितिको बैठकमा उपस्थित भए वापत अध्यक्ष र सञ्चालकले पाउने बैठक भत्ता रू. ३,०००/- हुनेछ ।</p> <p>(ग) वित्तीय संस्थाको कामको सिलसिलामा सञ्चालकलाई प्रदान गरिने दैनिक तथा भ्रमण भत्ता देहाय बमोजिम हुनेछ :-</p> <p>(अ) दैनिक भत्ता रू. १,५००/-</p>	<p>नियम २९. सञ्चालकको पारिश्रमिक, भत्ता र सुविधा सम्बन्धी व्यवस्था :</p> <p>(ख) समितिको बैठकमा उपस्थित भएवापत अध्यक्षलाई रू. ६,०००/- (छ हजार) र सञ्चालकलाई रू. ५,०००/- (पाँच हजार) भत्ता प्रदान गरिनेछ ।</p> <p>(ग) वित्तीय संस्थाको कामको शिलशिलामा सञ्चालकलाई प्रदान गरिने दैनिक तथा भ्रमण भत्ता देहायबमोजिम हुनेछ :-</p> <p>(अ) दैनिक भत्ता रू. ४,५००/-</p>	<p>भत्ता तथा सुविधामा समय सापेक्ष हुने गरी परिवर्तन आवश्यकता भएकोले ।</p>

