

Samriddhi समृद्धि फाइनान्स कम्पनी लिमिटेड
Samriddhi Finance Company Limited

Partnership for Prosperity

नेपाल राष्ट्र बैंकबाट 'ग' वर्गको इजाजतप्राप्त संस्था
 मूल्य कार्यालय: हेटोडा, मकवानुपुर, फोन नं: ०१९-५२५५००, ०१७-५२३२२९
 ईमेल: info@sfc.com.np, वेबसाइट: www.sfc.com.np

Interim Financial Statements

As on Quarter End 31st Asoj 2082

Condensed Statement of Financial Position
 As on Quarter End 31st Asoj 2082

Particulars	This Quarter Ending	Immediate Previous Ending
Assets		
Cash and cash equivalent	345,542,571	377,229,279
Due from Nepal Rastra Bank	127,964,206	139,931,527
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and advances to B/FIs	102,069,676	109,562,327
Loans and advances to customers	1,821,517,773	1,833,997,773
Investment securities	775,067,681	651,460,122
Current tax assets	9,777,353	8,991,645
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	173,328,166	176,392,729
Property and equipment	120,155,060	122,654,592
Goodwill and Intangible assets	3,368,085	3,551,162
Deferred tax assets	61,046,845	66,084,130
Other assets	25,085,950	19,135,013
Total Assets	3,564,883,365	3,508,990,300
Liabilities		
Due to Bank and Financial Institutions	183,711,742	126,940,486
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	-	-
Deposits from customers	2,790,359,961	2,783,166,227
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other liabilities	103,899,181	90,250,587
Debt securities issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	3,077,970,884	3,000,357,299
Equity		
Share capital	818,911,400	818,911,400
Share premium	19,703,286	19,703,286
Retained earnings	(631,115,999)	(625,141,824)
Reserves	279,413,796	295,160,140
Total equity attributable to equity holders	486,912,482	508,633,002
Non-controlling interest	-	-
Total equity	486,912,482	508,633,002
Total Liabilities and equity	3,564,883,365	3,508,990,300

Condensed Statement of Profit or Loss

For the Quarter end on 31st Asoj 2082

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Interest income	58,312,578	58,312,578	67,788,670	67,788,670
Interest expense	44,979,283	44,979,283	48,224,021	48,224,021
Net interest income	13,333,295	13,333,295	19,564,649	19,564,649
Fee and commission income	3,321,121	3,321,121	2,581,080	2,581,080
Fee and commission expense	-	-	-	-
Net fee and commission income	3,321,121	3,321,121	2,581,080	2,581,080
Net interest, fee and commission income	16,654,416	16,654,416	22,145,729	22,145,729
Net trading income	-	-	-	-
Other operating income	2,564,054	2,564,054	4,874,348	4,874,348
Total operating income	19,218,470	19,218,470	27,020,076	27,020,076
Impairment charge/(reversal) for loans and other losses	11,515,339	11,515,339	21,790,072	21,790,072
Net operating income	7,703,131	7,703,131	5,230,004	5,230,004
Operating expense				
Personnel expenses	16,760,972	16,760,972	16,425,701	16,425,701
Other operating expenses	8,329,570	8,329,570	8,394,671	8,394,671
Depreciation & Amortisation	4,438,544	4,438,544	4,674,309	4,674,309
Operating Profit	(21,825,955)	(21,825,955)	(24,264,676)	(24,264,676)
Non operating income	105,435	105,435	6,059,770	6,059,770
Non operating expense	-	-	-	-
Profit before income tax	(21,720,520)	(21,720,520)	(18,204,906)	(18,204,906)
Income tax expense	-	-	-	-
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Profit for the period	(21,720,520)	(21,720,520)	(18,204,906)	(18,204,906)

Condensed Statement of comprehensive income

Particulars	Current Year	Previous Year Corresponding		
This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	
Profit for the year	(21,720,520)	(21,720,520)	(18,204,906)	(18,204,906)
Other comprehensive income	3,167,761	3,167,761	2,604,488	2,604,488
Total comprehensive income for the period	(18,552,760)	(18,552,760)	(15,600,418)	(15,600,418)
Basic earnings per share		(2.65)		(2.22)
Annualized basic earnings per share		(10.61)		(8.89)
Profit attributable to:				
Equity Holders of the Bank	(18,552,760)	(18,552,760)	(15,600,418)	(15,600,418)
Non-Controlling Interest	-	-	-	-
Total	(18,552,760)	(18,552,760)	(15,600,418)	(15,600,418)

Ratios as per NRB Directive

Particulars	Current Year	Previous Year Corresponding		
This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	
Capital Fund to RWA	15.39	13.39		
Tier 1 Capital to RWA	12.38	12.02		
CET 1 Capital to RWA	12.38	12.02		
Non-Performing Loan(NPL) to Total Loan	9.67	23.47		
Net NPL%	1.63	13.99		
Total Loan Loss Provision to Total NPL	102.18	56.89		
Cost of Funds	6.06	7.31		
Credit to Deposit Ratio	68.97	69.78		
Base Rate	9.90	11.68		
Interest Spread Rate	4.57	4.58		
Return on Equity	(4.46)	(3.58)		
Return on Assets	(0.61)	(0.52)		

Statement of Distributable Profit or Loss

Particulars	Current Year Upto this Qtr YTD	Corresponding Qtr YTD
	(21,720,520)	(18,204,906)

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